



O H I O
ASSOCIATION
OF REALTORS®

To: All News Media
Re: July Home Sales for Ohio
From: Pat O'Neil, OAR President, 614.261.6767
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Date: August 27, 2007



Home sales activity rebounded in July, with sales during the month mirroring the level of a year ago, reports the Ohio Association of REALTORS®.

“Sales activity throughout the Buckeye State heated up in July, as buyers took advantage of favorable interest rates and an ample supply of housing in all price categories,” said OAR President Patrick O’Neil. “For sales to nearly match the activity level of a year ago – following five months of sluggishness – is a real positive.

“We remain optimistic that the balance of our 2007 housing market will continue to offer buyers a solid foundation upon which they can make their American Dream of homeownership a reality.”

Statewide sales of new and existing homes during the first six months of the year (January through July) total 78,905, a 5.2 percent decline from the 83,236 sales posted during the same period a year ago.

The state’s average sale price (January through July) of \$152,150 marks a 1.8 percent decrease from the \$154,983 average price posted during the period a year ago. The total dollar volume reached \$12 billion, a 6.9 percent decrease from the \$12.9 billion posted in 2006.

Sales in July 2007 reached 12,745, a negligible 0.5 percent decrease from the 12,813 sales posted during the month a year ago. The average sale price for July 2007 reached \$161,634, an 0.2 percent decrease from the \$161,950 posted during the period a year ago.

The 35,000-member Ohio Association of REALTORS®, the largest professional trade organization in the state, calculates its home sale figures based on statistics provided by the Multiple Listing Services (MLS) throughout Ohio. Participating MLSes include:

Ashland, Athens, Cincinnati, Columbus, Centralized Real Estate Information Services, Dayton, Firelands, Greater Portsmouth, Heartland, Knox, Lancaster, Licking, Mansfield, Marion, Northern Ohio Regional Multiple Listing Service, Scioto Valley, Toledo, West Central, Western Regional Information Systems & Technology and Zanesville. Figures include both new and existing home sales, including single-family and condominiums.

{NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR’s early reporting requirement. Check with contacts in the particular market.}

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Ohio MLS Stats Report for January through July 2007

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2006	2007	% Change	2006	2007	% Change	2006	2007	% Change
Ashland	301	291	-3.3%	\$36,828,829	\$31,665,247	-14.0%	\$122,355	\$108,815	-11.1%
Athens	284	257	-9.5%	\$34,419,389	\$34,433,261	0.0%	\$121,195	\$133,982	10.6%
Cincinnati	15,262	13,664	-10.5%	\$2,738,781,605	\$2,424,516,114	-11.5%	\$179,451	\$177,438	-1.1%
Columbus	15,195	14,515	-4.5%	\$2,689,379,621	\$2,542,920,703	-5.4%	\$176,991	\$175,193	-1.0%
CRIS	11,868	11,488	-3.2%	\$1,570,975,638	\$1,497,274,701	-4.7%	\$132,371	\$130,334	-1.5%
Dayton	8,531	8,257	-3.2%	\$1,166,744,201	\$1,119,667,068	-4.0%	\$136,765	\$135,602	-0.9%
Firelands	1,433	1,389	-3.1%	\$196,231,669	\$185,785,970	-5.3%	\$136,938	\$133,755	-2.3%
Greater Portsmouth	338	328	-3.0%	\$27,941,743	\$30,039,817	7.5%	\$82,668	\$91,585	10.8%
Heartland	1,015	912	-10.1%	\$126,061,549	\$112,645,657	-10.6%	\$124,199	\$123,515	-0.6%
Knox	485	354	-27.0%	\$64,465,238	\$48,701,980	-24.5%	\$132,918	\$137,576	3.5%
Lancaster	645	577	-10.5%	\$81,334,608	\$71,694,998	-11.9%	\$126,100	\$124,255	-1.5%
Licking	744	740	-0.5%	\$116,461,206	\$116,253,188	-0.2%	\$156,534	\$157,099	0.4%
Mansfield	781	814	4.2%	\$82,978,139	\$80,871,129	-2.5%	\$106,246	\$99,350	-6.5%
Marion	510	527	3.3%	\$45,717,684	\$46,087,927	0.8%	\$89,643	\$87,453	-2.4%
NORMLS	15,276	14,589	-4.5%	\$2,626,805,342	\$2,420,864,694	-7.8%	\$171,956	\$165,938	-3.5%
Scioto Valley	684	634	-7.3%	\$77,468,056	\$71,582,781	-7.6%	\$113,257	\$112,907	-0.3%
Toledo	5,112	4,947	-3.2%	\$680,277,545	\$645,954,803	-5.0%	\$133,075	\$130,575	-1.9%
Wayne Holmes	434	395	-9.0%	\$56,793,657	\$57,094,489	0.5%	\$130,861	\$144,543	10.5%
West Central	964	964	0.0%	\$101,932,701	\$96,928,025	-4.9%	\$105,739	\$100,548	-4.9%
WRIST	2,738	2,589	-5.4%	\$313,237,412	\$299,015,034	-4.5%	\$114,404	\$115,494	1.0%
Zanesville	636	674	6.0%	\$65,364,428	\$71,424,345	9.3%	\$102,774	\$105,971	3.1%
Statewide	83,236	78,905	-5.2%	\$12,900,200,260	\$12,005,421,931	-6.9%	\$154,983	\$152,150	-1.8%

Key: Centralized Regional Information Systems (CRIS): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton Counties; Heartland: Hancock County; Northern Ohio Regional MLS (NORMLS): Cuyahoga, Lake, Geauga, Medina, Ashtabula Lorain Counties; Western Regional Information Systems Technology (WRIST): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.*

Ohio MLS Stats Report for July 2007

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2006	2007	% Change	2006	2007	% Change	2006	2007	% Change
Ashland	44	41	-6.8%	\$5,737,734	\$4,289,826	-25.2%	\$130,403	\$104,630	-19.8%
Athens	54	54	0.0%	\$7,033,645	\$7,252,450	3.1%	\$130,253	\$134,305	3.1%
Cincinnati	2,293	2,103	-8.3%	\$438,055,251	\$405,118,785	-7.5%	\$191,040	\$192,639	0.8%
Columbus	2,283	2,398	5.0%	\$421,261,443	\$438,812,418	4.2%	\$184,521	\$182,991	-0.8%
CRIS	1,867	1,756	-5.9%	\$255,912,209	\$244,147,129	-4.6%	\$137,071	\$139,036	1.4%
Dayton	1,438	1,314	-8.6%	\$206,122,910	\$187,392,237	-9.1%	\$143,340	\$142,612	-0.5%
Firelands	209	211	1.0%	\$29,708,305	\$30,090,921	1.3%	\$142,145	\$142,611	0.3%
Greater Portsmouth	55	46	-16.4%	\$4,550,060	\$3,938,643	-13.4%	\$82,728	\$85,623	3.5%
Heartland	158	151	-4.4%	\$20,752,668	\$19,075,062	-8.1%	\$131,346	\$126,325	-3.8%
Knox	64	71	10.9%	\$10,096,562	\$10,696,070	5.9%	\$157,759	\$150,649	-4.5%
Lancaster	86	84	-2.3%	\$12,399,824	\$10,994,172	-11.3%	\$144,184	\$130,883	-9.2%
Licking	109	137	25.7%	\$17,592,055	\$22,559,516	28.2%	\$161,395	\$164,668	2.0%
Mansfield	125	126	0.8%	\$13,646,790	\$13,637,280	-0.1%	\$109,174	\$108,232	-0.9%
Marion	58	90	55.2%	\$4,779,946	\$7,882,482	64.9%	\$82,413	\$87,583	6.3%
NORMLS	2,300	2,591	12.7%	\$412,324,734	\$462,364,650	12.1%	\$179,272	\$178,450	-0.5%
Scioto Valley	114	76	-33.3%	\$12,837,219	\$8,610,279	-32.9%	\$112,607	\$113,293	0.6%
Toledo	790	721	-8.7%	\$109,085,152	\$92,181,000	-15.5%	\$138,082	\$127,852	-7.4%
Wayne Holmes	58	76	31.0%	\$8,137,500	\$10,953,969	34.6%	\$140,302	\$144,131	2.7%
West Central	168	152	-9.5%	\$19,104,669	\$16,153,640	-15.4%	\$113,718	\$106,274	-6.5%
WRIST	443	424	-4.3%	\$54,505,344	\$51,118,934	-6.2%	\$123,037	\$120,564	-2.0%
Zanesville	97	123	26.8%	\$11,424,000	\$12,760,131	11.7%	\$117,773	\$103,741	-11.9%
Statewide	12,813	12,745	-0.5%	\$2,075,068,020	\$2,060,029,594	-0.7%	\$161,950	\$161,634	-0.2%

Key: Centralized Regional Information Systems (CRIS): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton Counties; Heartland: Hancock County; Northern Ohio Regional MLS (NORMLS): Cuyahoga, Lake, Geauga, Medina, Ashtabula Lorain Counties; Western Regional Information Systems Technology (WRIST): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties

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OAR Home Sales Stats/Add Two

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS®:

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Connie Daniels, EO • 513/423-3445

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Midwestern Ohio Association

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