



OHIO
ASSOCIATION
OF REALTORS®

To: All News Media
Re: April Home Sales for Ohio
From: Pat O'Neil, OAR President, 614.261.6767
Carl Horst, OAR Director of Publications & Media Relations, 614.228.6675
Date: May 25, 2007



Activity in Ohio's housing market showed signs of life in April, with sales surpassing the March level and posting the fourth best ever for the month, reports the Ohio Association of REALTORS®.

"The Ohio housing market continues to display remarkable resiliency...and has for quite some time...despite the fact that the housing sector is undergoing a correction throughout the country," said OAR President Patrick O'Neil. "While our April sales trailed the levels set a year ago, they did rebound from a sluggish March...giving us confidence that consumers are interested in taking advantage of the favorable interest rates and ample supply of housing in all price categories that exist throughout the Buckeye State.

"We remain optimistic that the 2007 housing market will continue to offer buyers a solid foundation upon which they can make their American Dream of homeownership a reality."

Statewide sales of new and existing homes during the first four months of the year (January through April) total 38,558, 6.4 percent behind the 41,173 sales posted during the same period a year ago.

The state's average sale price (January through April) of \$144,089 marks a 1.9 percent decrease from the \$146,901 average price posted during the period a year ago. The total dollar volume reached \$5.5 billion, an 8.1 percent decrease from the \$6 billion posted in 2006.

Sales in April 2007 reached 11,198, a 7.8 percent decrease from the 12,150 sales posted during the month a year ago.

The 35,000-member Ohio Association of REALTORS®, the largest professional trade organization in the state, calculates its home sale figures based on statistics provided by the Multiple Listing Services (MLS) throughout Ohio. Participating MLSes include:

Ashland, Athens, Cincinnati, Columbus, Centralized Real Estate Information Services, Dayton, Firelands, Greater Portsmouth, Heartland, Knox, Lancaster, Licking, Mansfield, Marion, Northern Ohio Regional Multiple Listing Service, Scioto Valley, Toledo, West Central, Western Regional Information Systems & Technology and Zanesville. Figures include both new and existing home sales, including single-family and condominiums.

{NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.}

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Ohio MLS Stats Report for April 2007

| MLS | Number of Units Sold | | | Dollar Volume | | | Average Sale Price | | |
|--------------------|----------------------|---------------|--------------|------------------------|------------------------|---------------|--------------------|------------------|--------------|
| | 2006 | 2007 | % Change | 2006 | 2007 | % Change | 2006 | 2007 | % Change |
| Ashland | 33 | 50 | 51.5% | \$3,817,105 | \$6,105,290 | 59.9% | \$115,670 | \$122,106 | 5.6% |
| Athens | 34 | 34 | 0.0% | \$4,302,900 | \$4,813,978 | 11.9% | \$126,556 | \$141,588 | 11.9% |
| Cincinnati | 2,215 | 1,956 | -11.7% | \$377,058,110 | \$333,778,211 | -11.5% | \$170,229 | \$170,643 | 0.2% |
| Columbus | 2,192 | 1,981 | -9.6% | \$385,642,944 | \$340,359,572 | -11.7% | \$175,932 | \$171,812 | -2.3% |
| CRIS | 1,765 | 1,678 | -4.9% | \$225,814,505 | \$214,553,207 | -5.0% | \$127,940 | \$127,862 | -0.1% |
| Dayton | 1,178 | 1,214 | 3.1% | \$158,152,070 | \$159,058,049 | 0.6% | \$134,255 | \$131,020 | -2.4% |
| Firelands | 221 | 189 | -14.5% | \$29,569,358 | \$24,608,556 | -16.8% | \$133,798 | \$130,204 | -2.7% |
| Greater Portsmouth | 50 | 49 | -2.0% | \$4,192,528 | \$5,381,222 | 28.4% | \$83,851 | \$109,821 | 31.0% |
| Heartland | 143 | 127 | -11.2% | \$17,894,740 | \$15,610,148 | -12.8% | \$125,138 | \$122,915 | -1.8% |
| Knox | 101 | 51 | -49.5% | \$13,210,500 | \$6,784,408 | -48.6% | \$130,797 | \$133,028 | 1.7% |
| Lancaster | 122 | 98 | -19.7% | \$15,040,160 | \$11,521,468 | -23.4% | \$123,280 | \$117,566 | -4.6% |
| Licking | 111 | 87 | -21.6% | \$18,155,826 | \$12,569,238 | -30.8% | \$163,566 | \$144,474 | -11.7% |
| Mansfield | 120 | 117 | -2.5% | \$11,643,576 | \$11,383,707 | -2.2% | \$97,030 | \$97,297 | 0.3% |
| Marion | 57 | 71 | 24.6% | \$5,122,138 | \$6,050,726 | 18.1% | \$89,862 | \$85,221 | -5.2% |
| NORMLS | 2,305 | 2,019 | -12.4% | \$376,295,360 | \$310,721,010 | -17.4% | \$163,252 | \$153,898 | -5.7% |
| Scioto Valley | 102 | 104 | 2.0% | \$8,609,123 | \$9,882,740 | 14.8% | \$84,403 | \$95,026 | 12.6% |
| Toledo | 705 | 704 | -0.1% | \$91,669,968 | \$85,705,015 | -6.5% | \$130,028 | \$121,740 | -6.4% |
| Wayne Holmes | 67 | 45 | -32.8% | \$8,582,400 | \$6,046,250 | -29.6% | \$128,096 | \$134,361 | 4.9% |
| West Central | 145 | 151 | 4.1% | \$15,940,441 | \$14,392,731 | -9.7% | \$109,934 | \$95,316 | -13.3% |
| WRIST | 392 | 386 | -1.5% | \$45,169,691 | \$43,737,048 | -3.2% | \$115,229 | \$113,308 | -1.7% |
| Zanesville | 92 | 87 | -5.4% | \$8,256,972 | \$9,326,275 | 13.0% | \$89,750 | \$107,199 | 19.4% |
| Statewide | 12,150 | 11,198 | -7.8% | \$1,824,140,415 | \$1,632,388,849 | -10.5% | \$150,135 | \$145,775 | -2.9% |

Key: Centralized Regional Information Systems (CRIS): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton Counties; Heartland: Hancock County; Northern Ohio Regional MLS (NORMLS): Cuyahoga, Lake, Geauga, Medina, Lorain Counties; Western Regional Information Systems Technology (WRIST): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.*

Ohio MLS Stats Report for January through April 2007

| MLS | Number of Units Sold | | | Dollar Volume | | | Average Sale Price | | |
|--------------------|----------------------|---------------|--------------|------------------------|------------------------|--------------|--------------------|------------------|--------------|
| | 2006 | 2007 | % Change | 2006 | 2007 | % Change | 2006 | 2007 | % Change |
| Ashland | 139 | 144 | 3.6% | \$15,939,560 | \$15,656,576 | -1.8% | \$114,673 | \$108,726 | -5.2% |
| Athens | 119 | 91 | -23.5% | \$13,679,010 | \$11,098,568 | -18.9% | \$114,950 | \$121,962 | 6.1% |
| Cincinnati | 7,595 | 6,786 | -10.7% | \$1,302,389,265 | \$1,132,185,427 | -13.1% | \$171,480 | \$166,841 | -2.7% |
| Columbus | 7,461 | 7,006 | -6.1% | \$1,258,067,589 | \$1,177,255,561 | -6.4% | \$168,619 | \$168,035 | -0.3% |
| CRIS | 5,840 | 5,877 | 0.6% | \$728,666,619 | \$730,528,889 | 0.3% | \$124,772 | \$124,303 | -0.4% |
| Dayton | 4,168 | 3,968 | -4.8% | \$539,331,524 | \$504,464,297 | -6.5% | \$129,398 | \$127,133 | -1.8% |
| Firelands | 703 | 666 | -5.3% | \$92,815,891 | \$91,689,449 | -1.2% | \$132,028 | \$137,672 | 4.3% |
| Greater Portsmouth | 162 | 155 | -4.3% | \$13,401,197 | \$14,516,704 | 8.3% | \$82,723 | \$93,656 | 13.2% |
| Heartland | 483 | 427 | -11.6% | \$56,421,810 | \$49,777,006 | -11.8% | \$116,815 | \$116,574 | -0.2% |
| Knox | 266 | 161 | -39.5% | \$34,587,178 | \$21,095,350 | -39.0% | \$130,027 | \$131,027 | 0.8% |
| Lancaster | 338 | 289 | -14.5% | \$40,907,616 | \$34,504,472 | -15.7% | \$121,028 | \$119,393 | -1.4% |
| Licking | 386 | 339 | -12.2% | \$57,462,460 | \$48,399,158 | -15.8% | \$148,866 | \$142,770 | -4.1% |
| Mansfield | 401 | 396 | -1.2% | \$39,649,077 | \$36,630,680 | -7.6% | \$98,876 | \$92,502 | -6.4% |
| Marion | 273 | 267 | -2.2% | \$23,205,612 | \$22,150,417 | -4.5% | \$85,002 | \$82,960 | -2.4% |
| NORMLS | 7,461 | 6,937 | -7.0% | \$1,206,017,442 | \$1,078,698,526 | -10.6% | \$161,643 | \$155,499 | -3.8% |
| Scioto Valley | 318 | 374 | 17.6% | \$32,392,512 | \$42,120,324 | 30.0% | \$101,863 | \$112,621 | 10.6% |
| Toledo | 2,557 | 2,375 | -7.1% | \$321,197,315 | \$291,316,803 | -9.3% | \$125,615 | \$122,660 | -2.4% |
| Wayne Holmes | 209 | 175 | -16.3% | \$27,093,226 | \$24,664,180 | -9.0% | \$129,633 | \$140,938 | 8.7% |
| West Central | 497 | 481 | -3.2% | \$50,264,386 | \$46,549,123 | -7.4% | \$101,136 | \$96,776 | -4.3% |
| WRIST | 1,404 | 1,313 | -6.5% | \$156,421,055 | \$146,057,498 | -6.6% | \$111,411 | \$111,240 | -0.2% |
| Zanesville | 393 | 331 | -15.8% | \$38,425,913 | \$36,414,606 | -5.2% | \$97,776 | \$110,014 | 12.5% |
| Statewide | 41,173 | 38,558 | -6.4% | \$6,048,336,257 | \$5,555,773,614 | -8.1% | \$146,901 | \$144,089 | -1.9% |

Key: Centralized Regional Information Systems (CRIS): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton Counties; Heartland: Hancock County; Northern Ohio Regional MLS (NORMLS): Cuyahoga, Lake, Geauga, Medina, Lorain Counties; Western Regional Information Systems Technology (WRIST): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties

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OAR Home Sales Stats/Add Two

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS®:

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Patrick O'Neil – 614/261-6767

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Centralized Real Estate Information Services

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Connie Daniels, EO • 513/423-3445

Paul Renwick, President • 513/424-9400

Midwestern Ohio Association

(formerly: Champaign, Logan, Miami & Shelby-Auglaize-Mercer)

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Jeanie Jordan-Bates, President • 937/773-8215

Northern Ohio Regional Multiple Listing Service

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Gary Burmaster, President • 740/774-4500

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James Burton, President • 937/399-0522

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Jerry Ackerman, President • 330/340-7653

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Daniel Crouse, President • 330/856-5700

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