



To: All News Media
Re: Year-end Home Sales for Ohio
From: Meg Hudson, OAR President, 330.678.1277
Carl Horst, OAR Director of Publications & Media Relations, 614.228.6675
Date: Jan. 20, 2011



Despite challenging conditions that were prevalent throughout most of 2010, Ohio's real estate market saw the average price increase for the first time in five years and sales nearly mirrored the results of the prior year, according to statistics provided by the state's Multiple Listing Services.

"The 2010 market was interesting for both industry professionals and property owners in all corners of the Buckeye State...as the real estate market worked to regain its footing following the economic downturn that has affected the nation over the past two-plus years," said Meg Hudson, president of the Ohio Association of REALTORS®. "However, despite the economic uncertainty we sold nearly 101,000 homes...a clear indication that the desire to make the American Dream of homeownership a reality remains strong throughout Ohio.

"We remain bullish on the marketplace – as interest rates remain at historic lows, prices have begun to increase, sellers are realistic in their expectations and consumers understand that long-term, owning a home is a tremendous investment."

Year-end 2010 sales total of new and existing homes (January through December) totaled 100,980, a 4.0 percent decrease from the 105,237 sales posted in 2009.

The state's average sale price (January-December) of \$132,676 marks a 2.6 percent increase from the \$129,281 average posted in 2009. This marks the first time since 2005 that the average sale price in Ohio posted an increase on a year-to-year basis.

Total dollar volume reached \$13.4 billion, a negligible 1.5 percent decrease from the \$13.6 billion posted during 2009.

Sales in December 2010 reached 7,380, a 2.1 percent decrease from the 7,538 sales posted during the month in 2009. The average sales price of \$130,201 nearly mirrored the \$130,803 average price posted in December 2009.

The 29,000-member Ohio Association of REALTORS®, the largest professional trade organization in the state, calculates its home sale figures based on statistics provided by the Multiple Listing Services (MLS) throughout Ohio. Participating MLSes include:

Ashland, Athens, Cambridge, Cincinnati, Columbus, Centralized Real Estate Information Services, Dayton, Firelands, Greater Portsmouth, Heartland, Knox, Lancaster, Licking, Mansfield, Marion, Northern Ohio Regional Multiple Listing Service, Scioto Valley, Toledo, West Central, Western Regional Information Systems & Technology and Zanesville. Figures include both new and existing home sales, including single-family and condominiums.

{NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.}

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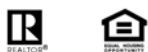
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Ohio MLS Stats Report for December 2010**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2009	2010	%Change	2009	2010	%Change	2009	2010	% Change
Ashland	31	37	19.4%	\$2,355,852	\$3,995,047	69.6%	\$75,995	\$107,974	42.1%
Athens	32	28	-12.5%	\$3,507,680	\$3,003,500	-14.4%	\$109,615	\$107,268	-2.1%
Cambridge	22	29	31.8%	\$2,175,392	\$2,437,895	12.1%	\$98,881	\$84,065	-15.0%
Cincinnati	1,321	1,196	-9.5%	\$202,117,321	\$191,924,053	-5.0%	\$153,003	\$160,472	4.9%
Columbus	1,464	1,460	-0.3%	\$230,038,320	\$212,292,760	-7.7%	\$157,130	\$145,406	-7.5%
Dayton	763	775	1.6%	\$92,187,666	\$93,930,626	1.9%	\$120,823	\$121,201	0.3%
Firelands	163	153	-6.1%	\$15,503,728	\$16,947,366	9.3%	\$95,115	\$110,767	16.5%
Greater Ports.	27	31	14.8%	\$2,273,500	\$2,264,650	-0.4%	\$84,204	\$73,053	-13.2%
Heartland	92	98	6.5%	\$8,937,355	\$9,136,350	2.2%	\$97,145	\$93,228	-4.0%
Knox	25	29	16.0%	\$3,885,315	\$3,993,325	2.8%	\$155,413	\$137,701	-11.4%
Lancaster	55	53	-3.6%	\$6,425,705	\$6,236,510	-2.9%	\$116,831	\$117,670	0.7%
Licking	63	50	-20.6%	\$8,625,543	\$5,594,433	-35.1%	\$136,913	\$111,889	-18.3%
Mansfield	88	84	-4.5%	\$7,779,811	\$7,877,755	1.3%	\$88,407	\$93,783	6.1%
Marion	36	54	50.0%	\$2,720,679	\$4,553,654	67.4%	\$75,574	\$84,327	11.6%
NEOHREX*	2,324	2,282	-1.8%	\$291,095,323	\$284,801,188	-2.2%	\$125,256	\$124,803	-0.4%
Scioto Valley	49	48	-2.0%	\$4,646,000	\$4,424,921	-4.8%	\$94,816	\$92,186	-2.8%
Toledo	465	522	12.3%	\$49,921,000	\$57,317,000	14.8%	\$107,357	\$109,803	2.3%
Wayne Holmes	39	36	-7.7%	\$5,299,139	\$5,064,855	-4.4%	\$135,875	\$140,690	3.5%
West Central	110	98	-10.9%	\$8,721,553	\$9,072,374	4.0%	\$79,287	\$92,575	16.8%
WRIST*	298	272	-8.7%	\$31,258,779	\$29,471,791	-5.7%	\$104,895	\$108,352	3.3%
Zanesville	71	45	-36.6%	\$6,518,172	\$6,539,818	0.3%	\$91,805	\$145,329	58.3%
Statewide	7,538	7,380	-2.1%	\$985,993,833	\$960,879,871	-2.5%	\$130,803	\$130,201	-0.5%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

Ohio MLS Stats Report for Year-end 2010**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2009	2010	%Change	2009	2010	%Change	2009	2010	% Change
Ashland	418	417	-0.2%	\$43,562,387	\$42,315,796	-2.9%	\$104,216	\$101,477	-2.6%
Athens	424	391	-7.8%	\$52,069,258	\$48,385,271	-7.1%	\$122,805	\$123,747	0.8%
Cambridge	285	277	-2.8%	\$26,870,612	\$23,439,309	-12.8%	\$94,283	\$84,618	-10.3%
Cincinnati	18,813	16,902	-10.2%	\$2,836,569,227	\$2,673,370,336	-5.8%	\$150,777	\$158,169	4.9%
Columbus	20,235	19,328	-4.5%	\$3,183,684,642	\$3,080,905,223	-3.2%	\$157,336	\$159,401	1.3%
Dayton	11,357	10,757	-5.3%	\$1,386,965,248	\$1,313,609,349	-5.3%	\$122,124	\$122,117	0.0%
Firelands	2,009	1,924	-4.2%	\$218,317,587	\$222,556,360	1.9%	\$108,670	\$115,674	6.4%
Greater Ports.	405	405	0.0%	\$37,017,211	\$34,532,557	-6.7%	\$91,401	\$85,266	-6.7%
Heartland	1,206	1,251	3.7%	\$128,685,224	\$132,718,250	3.1%	\$106,704	\$106,090	-0.6%
Knox	406	402	-1.0%	\$47,604,281	\$50,526,194	6.1%	\$117,252	\$125,687	7.2%
Lancaster	668	673	0.7%	\$77,077,294	\$79,337,523	2.9%	\$115,385	\$117,886	2.2%
Licking	1,050	874	-16.8%	\$137,088,053	\$129,095,633	-5.8%	\$130,560	\$147,707	13.1%
Mansfield	1,263	1,367	8.2%	\$103,677,258	\$113,732,901	9.7%	\$82,088	\$83,199	1.4%
Marion	635	625	-1.6%	\$46,828,184	\$53,211,588	13.6%	\$73,745	\$85,139	15.4%
NEOHREX*	32,262	31,649	-1.9%	\$3,850,246,608	\$4,004,731,507	4.0%	\$119,343	\$126,536	6.0%
Scioto Valley	720	734	1.9%	\$69,349,345	\$67,245,078	-3.0%	\$96,319	\$91,615	-4.9%
Toledo	6,948	6,583	-5.3%	\$716,258,000	\$690,786,000	-3.6%	\$103,088	\$104,935	1.8%
Wayne Holmes	543	552	1.7%	\$70,740,255	\$68,312,672	-3.4%	\$130,277	\$123,755	-5.0%
West Central	1,249	1,351	8.2%	\$114,828,683	\$120,621,036	5.0%	\$91,936	\$89,283	-2.9%
WRIST*	3,457	3,746	8.4%	\$375,036,349	\$371,550,444	-0.9%	\$108,486	\$99,186	-8.6%
Zanesville	884	772	-12.7%	\$82,712,538	\$76,660,368	-7.3%	\$93,566	\$99,301	6.1%
Statewide	105,237	100,980	-4.0%	\$13,605,188,244	\$13,397,643,395	-1.5%	\$129,281	\$132,676	2.6%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

OAR Home Sales Stats/Add Two -- For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

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Midwestern Ohio Association

(formerly: Champaign, Logan, Miami & Shelby/Auglaize/Mercer)
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