



TO: All News Media #25-01
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RE: Ohio's Home Sale Activity Report - May 2001

Home sales remain strong throughout Ohio during the first five months of 2001, with the activity level exceeding the pace of a year ago, reports the Ohio Association of REALTORS[®].

"Consumers remain eager to make the American Dream of homeownership a reality," said 2001 OAR President Terry Hankner, a Cincinnati REALTOR[®]. "Our results so far this year are a clear indication that Ohio's economic climate is solid and that consumer confidence remains strong."

Statewide sales of new and existing homes total 37,758 this year (January-May), a 0.2 percent increase from the pace of 37,690 sales posted during the five-month period in 2000. Additionally, the state's average sales price of \$137,531 through May 2001 marks a 2.7 percent increase from the \$133,869 level of a year ago. The total dollar volume of \$5.2 billion is 2.9 percent ahead of the 2000 mark of \$5 billion.

Sales activity in May 2001 reached 9,765, a 2.5 percent decrease from the 10,013 sales during the month a year ago. The average sales price reached \$142,614, a 3.5 percent increase from the \$137,726 mark of May 2000.

The 30,000-member Ohio Association of REALTORS[®], the largest professional trade organization in the state, calculates its home sale figures based on statistics provided by the Multiple Listing Services (MLS) throughout Ohio. Participating MLSes include: Cincinnati, Columbus, Centralized Real Estate Information Services, Firelands, Heartland, Knox, Lancaster, Licking, Mansfield, Marion, Northern Ohio Regional Multiple Listing Service, Scioto Valley, Toledo, West Central and Western Regional Information Systems & Technology. Figures include both new and existing home sales, including single-family and condominiums.

NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.

Statewide Totals

	<u>Sales</u>	<u>Average Price</u>		<u>Sales</u>	<u>Average Price</u>
May '01	9,765	\$142,614	Jan.-May '01	37,758	\$137,531
May '00	10,013	\$137,726	Jan.-May '00	37,690	\$133,869
% Change	-2.5%	3.5%	% Change	0.2%	2.7%

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Local Market Activity Report

		May		January – May	
		Sales	Avg. Price	Sales	Avg. Price
Cincinnati Area	2001	2,116	\$157,014	8,284	\$151,426
	2000	2,097	\$150,081	8,038	\$145,425
	% Change	0.9%	4.6%	3.1%	4.1%
Columbus Area	2001	2,021	\$152,928	7,636	\$149,277
	2000	2,014	\$145,018	7,396	\$143,178
	% Change	0.3%	5.5%	3.2%	4.3%
Centralized Regional Information Systems	2001	1,578	\$124,024	6,419	\$120,046
	2000	1,805	\$122,081	6,726	\$118,472
	% Change	-12.6%	1.6%	-4.6%	1.3%
<i>(Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas & part of Coshocton)</i>					
Firelands	2001	191	\$109,208	732	\$106,217
	2000	192	\$124,974	739	\$116,960
	% Change	-0.5%	-12.6%	-0.9%	-9.2%
<i>(Erie, Huron, Ottawa, Sandusky & Seneca)</i>					
Heartland	2001	123	\$129,882	464	\$122,652
	2000	112	\$125,745	421	\$121,663
	% Change	9.8%	3.3%	10.2%	0.8%
<i>(Hancock County)</i>					
Knox	2001	63	\$119,194	218	\$101,655
	2000	67	\$114,867	250	\$105,955
	% Change	-6.0%	3.8%	-12.8%	-4.1%
Lancaster	2001	67	\$120,998	314	\$116,655
	2000	84	\$113,666	324	\$110,461
	% Change	-20.2%	6.5%	-3.1%	5.6%
Licking	2001	97	\$118,811	369	\$119,359
	2000	124	\$119,886	445	\$118,959
	% Change	-21.8%	-0.9%	-17.1%	0.3%
Mansfield	2001	125	\$98,036	483	\$96,325
	2000	128	\$94,596	475	\$92,173
	% Change	-2.3%	3.6%	1.7%	4.5%
Marion	2001	57	\$88,118	240	\$87,147
	2000	69	\$75,728	225	\$71,683
	% Change	-17.4%	16.4%	6.7%	21.6%
Northern Ohio Regional MLS	2001	2,239	\$156,695	7,959	\$150,139
	2000	2,189	\$151,338	8,040	\$148,487
	% Change	2.3%	3.5%	-1.0%	1.1%
<i>(Cuyahoga, Lake, Geauga, Median & Lorain)</i>					
Scioto Valley	2001	110	\$82,835	374	\$88,992
	2000	84	\$92,510	355	\$98,443
	% Change	31.0%	-10.5%	5.4%	-9.6%
Toledo Area	2001	511	\$127,881	2,521	\$125,542
	2000	684	\$126,898	2,681	\$121,063
	% Change	-25.3%	0.8%	-6.0%	3.7%
West Central/Lima	2001	118	\$99,696	381	\$95,529
	2000	80	\$97,611	334	\$84,403
	% Change	47.5%	2.1%	14.1%	13.2%
Western Regional Information Systems & Technology	2001	349	\$106,840	1,364	\$104,059
	2000	284	\$108,200	1,241	\$101,925
	% Change	22.9%	-1.3%	9.9%	2.1%
<i>(Clark, Miami, Champaign, Logan, Shelby, Auglaize & Mercer)</i>					

OAR Home Sales Stats/Add Two

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS®.

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