



To: All News Media
Re: October Home Sales for Ohio
From: Pat O'Neil, OAR President, 614.261.6767
Carl Horst, OAR Director of Publications & Media Relations, 614.228.6675
Date: Nov. 28, 2007



Ohio's housing market continues to display resiliency, posting solid sales activity levels through the first 10 months of the year, reports the Ohio Association of REALTORS®.

"The correction in the housing sector that has been taking place throughout the country has affected the Ohio marketplace throughout much of the year. Yet despite the challenges that exist, we're on pace to have a solid level of sales activity this year...one that will likely go in the books as our fourth best on record," said OAR President Patrick O'Neil.

"While our October sales trailed the mark set during the period a year ago, they did outpace the September sales results...giving us confidence that consumers remain interested in taking advantage of the favorable interest rates and ample supply of housing in all price categories that exist throughout the Buckeye State," O'Neil added. "The industry remains sold on the Ohio housing market because it offers buyers a solid foundation upon which they can make their American Dream of homeownership a reality."

Statewide sales of new and existing homes during the first 10 months of the year (January through October) total 113,121, 7.5 percent behind the 122,229 sales posted during the period a year ago.

The state's average sale price (January through October) of \$150,695 marks a 2.2 percent decrease from the \$154,067 average price posted during the period a year ago. The total dollar volume reached \$17.1 billion, a 9.5 percent decrease from the \$18.8 billion posted in 2006.

Sales in October 2007 reached 10,266, an 11.6 percent decrease from the 11,612 sales posted during the month a year ago. The average sale price for October 2007 reached \$141,131, a 3.8 percent decrease from the \$146,748 posted during the period a year ago.

The 35,000-member Ohio Association of REALTORS®, the largest professional trade organization in the state, calculates its home sale figures based on statistics provided by the Multiple Listing Services (MLS) throughout Ohio. Participating MLSes include:

Ashland, Athens, Cincinnati, Columbus, Centralized Real Estate Information Services, Dayton, Firelands, Greater Portsmouth, Heartland, Knox, Lancaster, Licking, Mansfield, Marion, Northern Ohio Regional Multiple Listing Service, Scioto Valley, Toledo, West Central, Western Regional Information Systems & Technology and Zanesville. Figures include both new and existing home sales, including single-family and condominiums.

{NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.}

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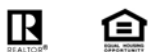
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Ohio MLS Stats Report for January through October 2007

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2006	2007	% Change	2006	2007	% Change	2006	2007	% Change
Ashland	447	434	-2.9%	\$52,212,346	\$49,225,348	-5.7%	\$116,806	\$113,422	-2.9%
Athens	402	392	-2.5%	\$48,187,189	\$51,875,241	7.7%	\$119,869	\$132,335	10.4%
Cincinnati	21,823	19,300	-11.6%	\$3,904,611,625	\$3,373,529,942	-13.6%	\$178,922	\$174,794	-2.3%
Columbus	22,043	20,679	-6.2%	\$3,878,147,041	\$3,590,714,266	-7.4%	\$175,936	\$173,641	-1.3%
CRIS	17,491	16,343	-6.6%	\$2,306,455,237	\$2,130,541,993	-7.6%	\$131,865	\$130,364	-1.1%
Dayton	13,332	12,205	-8.5%	\$1,802,196,547	\$1,641,223,167	-8.9%	\$135,178	\$134,471	-0.5%
Firelands	2,107	2,016	-4.3%	\$292,349,290	\$270,257,804	-7.6%	\$138,751	\$134,056	-3.4%
Greater Portsmouth	480	465	-3.1%	\$40,722,896	\$43,641,666	7.2%	\$84,839	\$93,853	10.6%
Heartland	1,429	1,297	-9.2%	\$173,238,055	\$155,980,163	-10.0%	\$121,230	\$120,262	-0.8%
Knox	649	513	-21.0%	\$86,666,352	\$69,951,479	-19.3%	\$133,538	\$136,358	2.1%
Lancaster	935	849	-9.2%	\$118,316,605	\$106,179,280	-10.3%	\$126,542	\$125,064	-1.2%
Licking	1,105	1,062	-3.9%	\$170,657,360	\$164,709,028	-3.5%	\$154,441	\$155,093	0.4%
Mansfield	1,194	1,144	-4.2%	\$126,613,245	\$115,275,830	-9.0%	\$106,041	\$100,766	-5.0%
Marion	776	769	-0.9%	\$69,895,758	\$64,073,810	-8.3%	\$90,072	\$83,321	-7.5%
NORMLS	22,746	21,114	-7.2%	\$3,901,867,590	\$3,483,816,800	-10.7%	\$171,541	\$165,000	-3.8%
Scioto Valley	999	904	-9.5%	\$112,278,284	\$97,461,853	-13.2%	\$112,391	\$107,812	-4.1%
Toledo	7,319	6,981	-4.6%	\$962,147,545	\$892,721,803	-7.2%	\$131,459	\$127,879	-2.7%
Wayne Holmes	627	568	-9.4%	\$81,613,382	\$80,404,089	-1.5%	\$130,165	\$141,556	8.8%
West Central	1,385	1,405	1.4%	\$145,097,999	\$140,557,390	-3.1%	\$104,764	\$100,041	-4.5%
WRIST	3,979	3,726	-6.4%	\$460,042,563	\$422,022,474	-8.3%	\$115,618	\$113,264	-2.0%
Zanesville	961	955	-0.6%	\$98,178,503	\$102,633,756	4.5%	\$102,163	\$107,470	5.2%
Statewide	122,229	113,121	-7.5%	\$18,831,495,412	\$17,046,797,182	-9.5%	\$154,067	\$150,695	-2.2%

Key: Centralized Regional Information Systems (CRIS): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton Counties; Heartland: Hancock County; Northern Ohio Regional MLS (NORMLS): Cuyahoga, Lake, Geauga, Medina, Ashtabula Lorain Counties; Western Regional Information Systems Technology (WRIST): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.*

Ohio MLS Stats Report for October 2007

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2006	2007	% Change	2006	2007	% Change	2006	2007	% Change
Ashland	48	43	-10.4%	\$5,380,830	\$5,216,355	-3.1%	\$112,101	\$121,311	8.2%
Athens	32	37	15.6%	\$3,569,400	\$3,820,830	7.0%	\$111,544	\$103,266	-7.4%
Cincinnati	1,979	1,733	-12.4%	\$338,148,732	\$288,557,321	-14.7%	\$170,868	\$166,507	-2.6%
Columbus	1,982	1,784	-10.0%	\$329,539,212	\$294,081,696	-10.8%	\$166,266	\$164,844	-0.9%
CRIS	1,759	1,549	-11.9%	\$224,030,114	\$188,617,787	-15.8%	\$127,362	\$121,767	-4.4%
Dayton	1,195	1,018	-14.8%	\$158,542,510	\$127,511,610	-19.6%	\$132,672	\$125,257	-5.6%
Firelands	194	200	3.1%	\$26,642,796	\$27,262,440	2.3%	\$137,334	\$136,312	-0.7%
Greater Portsmouth	43	44	2.3%	\$4,246,300	\$4,269,360	0.5%	\$98,751	\$97,031	-1.7%
Heartland	134	126	-6.0%	\$12,619,067	\$11,676,642	-7.5%	\$94,172	\$92,672	-1.6%
Knox	35	48	37.1%	\$4,488,712	\$5,654,047	26.0%	\$128,249	\$117,793	-8.2%
Lancaster	97	74	-23.7%	\$12,138,871	\$8,818,136	-27.4%	\$125,143	\$119,164	-4.8%
Licking	114	74	-35.1%	\$17,676,726	\$10,644,604	-39.8%	\$155,059	\$143,846	-7.2%
Mansfield	146	102	-30.1%	\$15,487,470	\$10,395,442	-32.9%	\$106,079	\$101,916	-3.9%
Marion	87	88	1.1%	\$7,641,374	\$6,122,425	-19.9%	\$87,832	\$69,573	-20.8%
NORMLS	2,295	2,023	-11.9%	\$374,773,395	\$306,410,418	-18.2%	\$163,300	\$151,463	-7.2%
Scioto Valley	101	90	-10.9%	\$9,703,138	\$8,233,052	-15.2%	\$96,071	\$91,478	-4.8%
Toledo	709	618	-12.8%	\$86,292,000	\$74,414,000	-13.8%	\$121,709	\$120,411	-1.1%
Wayne Holmes	71	59	-16.9%	\$9,236,945	\$8,345,800	-9.6%	\$130,098	\$141,454	8.7%
West Central	110	151	37.3%	\$10,768,510	\$14,003,381	30.0%	\$97,896	\$92,738	-5.3%
WRIST	382	328	-14.1%	\$44,044,469	\$33,324,522	-24.3%	\$115,300	\$101,599	-11.9%
Zanesville	99	77	-22.2%	\$9,069,387	\$11,469,366	26.5%	\$91,610	\$148,953	62.6%
Statewide	11,612	10,266	-11.6%	\$1,704,039,958	\$1,448,849,234	-15.0%	\$146,748	\$141,131	-3.8%

Key: Centralized Regional Information Systems (CRIS): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton Counties; Heartland: Hancock County; Northern Ohio Regional MLS (NORMLS): Cuyahoga, Lake, Geauga, Medina, Ashtabula Lorain Counties; Western Regional Information Systems Technology (WRIST): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties

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OAR Home Sales Stats/Add Two

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS®:

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Patrick O'Neil – 614/261-6767

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Sandy Naragon, EO • 330/434-6677

Tom Compensa, President • 330/315-9500

Ashland Area

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Donald Dilgard, President • 419/289-2600

Cincinnati Area

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Centralized Real Estate Information Services

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Mike Fanous, President • 440/663-9900

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Larry Metzger, EO • 614/475-4000

Bradley Bennett, President • 614/451-7400

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Georgiana Nye, President • 937/434-7600

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Joan Kagy, President • 419/423-8004

Knox County

Jeri Scott, EO • 740/392-8490

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Lancaster Area

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Marilyn Carr, President • 419/756-8012

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Carmen Morbitt, President • 740/389-4676

Medina County Area

Lizbeth Kohler, EO • 330/722-1000

William Kalfas, President • 330/725-4137

Middletown Area

Connie Daniels, EO • 513/423-3445

Paul Renwick, President • 513/424-9400

Midwestern Ohio Association

(formerly: Champaign, Logan, Miami & Shelby-Auglaize-Mercer)

Brenda Boggs, EO • 937/335-8501

Jeanie Jordan-Bates, President • 937/773-8215

Northern Ohio Regional Multiple Listing Service

Carl DeMusz, EO • 216/485-4100

Portage County Area

Phyllis Parks, EO • 330/296-5451

Timothy Miller, President • 330/673-5883

Portsmouth Board

Linda Nuccio, EO • 740/353-3079

Andrew Joe Bihl, President • 740/574-0056

Scioto Valley Association

Mary Kay Clipner, Administrator • 740/773-7489

Gary Burmaster, President • 740/774-4500

Springfield Area

Della Smith, EO • 937/323-6489

James Burton, President • 937/399-0522

Stark County Area

Tom LaRochelle, EO • 330/494-5630

Paul "Gene" Courtney, President • 330/823-7733

Toledo Area

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Ray Henderson, President • 419/720-5600

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Jerry Ackerman, President • 330/340-7653

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Amy Scott, EO • 330/264-8062

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Tim Stanford, President • 419/222-3040

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