

The Ohio REALTORS®
Charitable and Educational Fund

Annual Report

2011

PURPOSE AND MISSION STATEMENT

The Ohio REALTORS® Charitable and Educational Foundation consists of a Scholarship Fund and an Ohio Property Disaster Relief Fund.

The 501C-3 organization as determined by the IRS is a tax exempt organization with a mission statement as follows.

It is the mission of the Ohio REALTORS® Charitable and Educational Foundation to provide scholarship assistance to full time students pursuing a minimum of a four year degree in real estate at Ohio colleges and universities offering a Bachelor's degree or Graduate degree.

The foundation will also provide for the receipt and distribution of funds that are directly related to property issues in the case of a disaster relief in the state of Ohio.

The Scholarship Foundation portion is an endowment whereas the interest from the principal shall be used for scholarships.

In the case of property disaster relief, the funds will be used in any portions or entirety.

The funds are separate and in distinct accounts.

TRUSTEES

The Trustees of the fund shall serve three year terms.

The 2011 Trustees: James M. West
 Daniel J. Aug
 Sue Lusk-Gleich

The Secretary is: Timothy A. Lockwood

The address and contact information is as follows:

Ohio REALTORS® Charitable and Educational Foundation
200 East Town Street
Columbus, OH 43215
Email: Lockwood@ohiorealtors.org
P-614/225-6210
F-614/241-2848

DONATIONS

In memory of Chester C. Sudbrack, Jr. - \$10,000

In memory of Robert Fletcher, Sr. - \$50

In memory of Helen Bailey - \$50

FINANCIAL STATEMENTS

The last audit was approved by the Trustees and covered the years 2006-2009.

The Ohio Association of REALTORS® received reimbursement of \$1,500 as an administrative fee and \$200.00 for the filing of Form 990 as required by the state of Ohio. Filings are required by the IRS, the Secretary of State of Ohio and the Ohio Attorney General.

As of December 31, 2011 assets were:

Charitable Fund: \$233,798.33

Helen Hendershott Memorial Fund: \$387,902.30

Ohio Housing Disaster Relief Fund: \$1,216.81

SCHOLARSHIPS

Scholarships were provided to students at The Ohio State University and the University of Cincinnati. The total amount issued was \$19,400.

\$7,500 - University of Cincinnati

\$11,900 - The Ohio State University

DISASTER RELIEF

\$450 from License plate sales for Ohio Property Disaster Relief.

Respectfully Submitted,

Timothy A. Lockwood

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Secretary

Ohio REALTORS® Charitable and Educational Foundation