

2018 DUES INFORMATION SHEET

Important Dates

February 21	OAR Dues Deadline
March 13	Dues received by February 21 are posted. Boards which have remitted 95% of total membership dues owed will receive administrative fees in April.
March 15	List of delinquent members are sent to Local Boards.
April 1	Penalty applied for those Boards not 95% paid. Boards which have not paid 95% of total dues owed shall forfeit entitlement to administrative fees. NAR holds each Board accountable for full payment of their membership in NRDS including new members joining in February & March.

OAR Membership Dues

OAR 2018 membership dues for REALTOR members are \$175 which includes a \$25.00 dues assessment for the Political Advocacy Fund. Brokers are also assessed \$150 times the number of non-member salespersons, if any, in their office. A \$25 new member fee is charged to all new members and cannot be pro-rated. Dues can be pro-rated monthly for new members based on their join date, however the \$25 dues assessment cannot be pro-rated.

NAR Membership Dues

National Association of REALTORS 2018 membership dues are \$120 per member. NAR's Special Assessment for the Public Awareness Campaign is \$35 for 2018. The assessment cannot be pro-rated. New members joining mid-year will owe the full \$35. The assessment is not charged to Brokers for non-member salespersons. NAR dues can be pro-rated monthly for new members based on the join date.

2018 New Member Dues Prorating Calendar

Pro-ration applies only to new members joining the association. The \$25.00 dues assessment for the Political Action Fund cannot be pro-rated and is included in the dues amount below. The following chart provides a breakdown for new members joining:

	<u>OAR</u>	<u>OAR New Member Fee</u>	<u>NAR</u>	<u>NAR Assessment</u>
January	\$175.00	\$25.00	\$120.00	\$35.00
February	\$162.50	\$25.00	\$110.00	\$35.00
March	\$150.00	\$25.00	\$100.00	\$35.00
April	\$137.50	\$25.00	\$ 90.00	\$35.00
May	\$125.00	\$25.00	\$ 80.00	\$35.00
June	\$112.50	\$25.00	\$ 70.00	\$35.00
July	\$100.00	\$25.00	\$ 60.00	\$35.00
August	\$ 87.50	\$25.00	\$ 50.00	\$35.00
September	\$ 75.00	\$25.00	\$ 40.00	\$35.00
October	\$ 62.50	\$25.00	\$ 30.00	\$35.00
November	\$ 50.00	\$25.00	\$ 20.00	\$35.00
December	\$ 37.50	\$25.00	\$ 10.00	\$35.00

RPAC

Contributions to RPAC are not deductible for federal income tax purposes. Contributions are voluntary and are used for political purposes. The amounts indicated are merely guidelines and you may contribute more or less than the suggested amounts. The National Association of REALTORS and its state and local associations will not favor or disadvantage any member because of the amount contributed or decision not to contribute. You may refuse to contribute without reprisal. Until the State Pac reaches its RPAC goal, 70% of each contribution is used by your state PAC to support state and local political candidates; after the state PAC reaches its RPAC goal it may elect to retain your entire contribution for use in supporting state and local candidates. 30% is sent to National RPAC to support federal candidates and is charged against your limits under 2 U.S.C. 441a.

Non-Deductible Percentages of Dues Payments

The portion of your dues used for local, state and federal political activity and state or federal lobbying are not deductible for federal income tax purposes. 16% or \$25 of OAR dues is used by OAR to engage in independent political expenditures for purpose of influencing the election or defeat of local, state or federal candidates, as well as local or state ballot issues. For the additional OAR dues of \$150 per member, OAR computes 15% or \$22.50 to be nondeductible for the member's income tax purposes due to OAR lobbying efforts. For NAR dues at \$120 per member, NAR computes 43 percent or \$52 to be nondeductible for the member's income tax purposes due to NAR lobbying efforts. NAR's \$35 Consumer Advertising Campaign special assessment of dues qualifies as fully deductible.

Local Dues	\$??.??
State Dues	\$ 47.50
NAR Dues	\$ 52.00
Total Nondeductible Portion for federal income tax:	\$ 99.50

Active Military Duty

The waiver of OAR & NAR dues for REALTORS and their spouses called into active military duty, originally approved for

2002 dues after the 9/11/01 tragedies, has been extended to cover dues for 2018.

REALTOR Emeritus

Any person who has held membership in the Ohio Association of REALTORS for a cumulative period of 50 years is not required to pay OAR dues. For information concerning Emeritus status in the National Association of REALTORS, visit

<http://www.realtor.org/programs/realtor-emeritus-status>