

# Ohio Association of REALTORS® Housing Market Confidence Index December 2011

## Housing Market - Current

*How would you describe the current housing market in your area?*



**REALTOR® Current Market Index (RCMI)\* = 28**

This month's RCMI for REALTORS'® measurement of the current housing market in their area is 28, increasing 1 point from last month's RCMI of 27. This month's RCMI for agents is 28 and for brokers it's 22, a difference of 6 points.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*

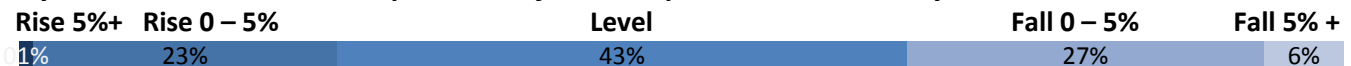


**REALTOR® Future Market Index (RFMI)\* = 36**

This month's RFMI for REALTORS'® expectations for the market over the next six months falls at 36,9 points higher than last month's score of 27. RFMI scores for agents is 37 and for brokers it's 33.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*



**REALTOR® Price Index (RPI)\*\* = 46**

The RPI for REALTORS'® expectations for home prices over the next year increased two points to 46 from last month's index score of 44. Agents are ever so slightly more confident than brokers with index scores falling at 46 and 47, respectively.\*\*

## Monthly Hot Topic Question

*Compared to 2010, the average number of hours you have worked weekly in real estate in 2011 have:*



Compared to 2010, 56% of respondents indicate the average number of hours they have worked weekly in real estate in 2011 have increased "a lot" or "somewhat". 19% claim their weekly work hours have decreased "somewhat" or "a lot".

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.