

Ohio Association of REALTORS® Housing Market Confidence Index

November 2011

Housing Market - Current

How would you describe the current housing market in your area?



REALTOR® Current Market Index (RCMI)* = 27

This month's RCMI for REALTORS'® measurement of the current housing market in their area is 27, unchanged from last month. This month's RCMI for agents is 28 and for brokers it's 21, a difference of 7 points.*

Housing Market – Next 6 Months

What are your expectations for the housing market over the next six months in your area?



REALTOR® Future Market Index (RFMI)* = 27

This month's RFMI for REALTORS'® expectations for the market over the next six months falls at 27, 1 point higher than last month's score of 26. RFMI scores for agents is 29 and for brokers it's 22.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?



REALTOR® Price Index (RPI)** = 44

The RPI for REALTORS'® expectations for home prices over the next year increased two points to 44 from last month's index score of 42. Agents are ever so slightly more confident than brokers with index scores falling at 44 and 43, respectively.**

Monthly Hot Topic Question

of requests/inquiries received regarding property management services over past year has:



Over the past year 47% of respondents indicate requests/inquiries regarding property management services have increased "somewhat" or "a lot". 53% indicate requests/inquires have decreased or remained unchanged.

Methodology

*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.