Ohio Association of REALTORS® Housing Market Confidence Index
January 2012

Housing Market - Current

How would you describe the current housing market in your area?

REALTOR® Current Market Index (RCMI)* = 32

This month's RCMI for REALTORS'® measurement of the current housing market in their area is 32, increasing 4 points from last month's RCMI of 28. This month's RCMI for agents is 36 and for brokers it's 26, a difference of 10 points.*

Housing Market – Next 6 Months

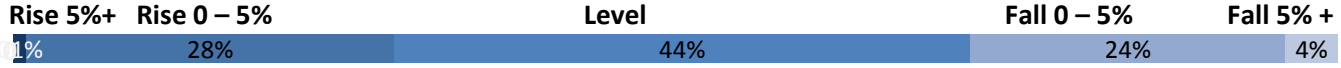
What are your expectations for the housing market over the next six months in your area?

REALTOR® Future Market Index (RFMI)* = 42

This month's RFMI for REALTORS'® expectations for the market over the next six months falls at 42,6 points higher than last month's score of 36. RFMI scores for agents is 43 and for brokers it's 40, a difference of 3 points.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?



REALTOR® Price Index (RPI) = 49**

The RPI for REALTORS'® expectations for home prices over the next year increased three points to 49 from last month's index score of 46. Agents are equally as confident as brokers with index scores for both falling at 49.**

Monthly Hot Topic Question

How optimistic are you that mortgage lending practices will ease up in 2012?

Only 17% of respondents are optimistic mortgage lending practices will ease up in 2012. Just over half, 53% are not optimistic practices will ease up and 30% are neutral.

Methodology

***To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points," while moderate" is given 50 points and "weak" gets 0 points.**

**** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.**