

Ohio Association of REALTORS® Housing Market Confidence Index

March 2012

Housing Market - Current

How would you describe the current housing market in your area?

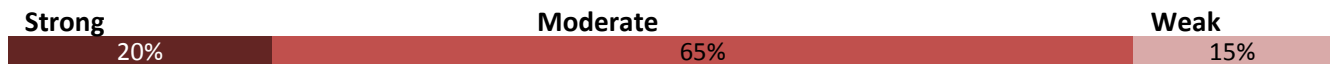


REALTOR® Current Market Index (RCMI)* = 44

This month's RCMI for REALTORS'® measurement of the current housing market in their area is 44, increasing 9 points from last month's RCMI of 35. This month's RCMI for agents is 45 and for brokers it's 40, a difference of 5 points.*

Housing Market – Next 6 Months

What are your expectations for the housing market over the next six months in your area?

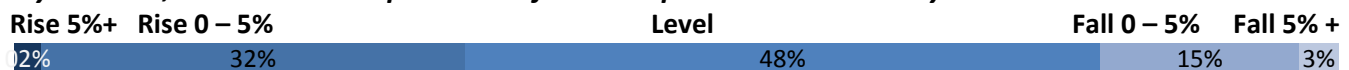


REALTOR® Future Market Index (RFMI)* = 53

This month's RFMI for REALTORS'® expectations for the market over the next six months falls at 53, 8 points higher than last month's score of 45. RFMI scores for agents is 54 and for brokers it's 49, a difference of 5 points.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?



REALTOR® Price Index (RPI) = 54**

The RPI for REALTORS'® expectations for home prices over the next year increased four points to 54 from last month's index score of 50. Agents express slightly more confidence than brokers with index scores falling at 55 and 50, respectively.**

Monthly Hot Topic Question

Compared to last year, residential rents in your area have:



Residential rents continue to increase with 64% of respondents indicating rents in their area have increased a lot or somewhat compared to last year. Only 7% indicate rents have decreased, while 29% observe no change.

Methodology

*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.