



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Thomas J. Williams, OAR President, 330.856.6100
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RE: August Home Sales for Ohio
DATE: September 19, 2013



The number of homes sold across Ohio increased 16.9 percent in August, as the market posted year-over-year gains in activity for the 26th consecutive month, according to the Ohio Association of REALTORS.

“The Ohio housing market, with each passing month, continues to build a solid foundation for a sustainable and growing marketplace,” said OAR President Thomas J. Williams. “Attaining an unprecedented 26 straight months of year-over-year gains in sales activity – our longest stretch of uninterrupted growth in 16 years of tracking Ohio home sales – is a clear indicator of robust consumer confidence and a renewed appreciation that, long-term, housing is a sound investment.”

Sales through the first eight months of 2013 reached 88,268, a 17.5 percent increase from the 75,134 sales posted during the same period a year ago. The average sales price (January through August) this year is \$143,786, a 6.1 percent increase from the \$135,465 mark set during the period a year ago.

Total dollar volume this year is nearly \$12.7 billion, a 24.7 percent increase from the eight-month mark of a year ago of nearly \$10.2 billion.

Sales in August reached 13,545, a 16.9 percent increase from the 11,583 sales posted during a year ago. The August 2013 sales total is the month’s best mark since 2006. The average sales price of \$149,963 is a 3.4 percent increase from the \$145,093 average price posted in August 2012.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS, with more than 26,000 members, is the largest professional trade association in Ohio.

Refer to the following pages for a market by market analysis of sales activity throughout Ohio and local contact information.

{NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR’s early reporting requirement. Check with contacts in the particular market.}

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Ohio MLS Stats Report for August 2013**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2012	2013	%Change	2012	2013	%Change	2012	2013	% Change
Ashland	51	64	25.5%	\$6,080,487	\$5,972,731	-1.8%	\$119,225	\$93,324	-21.7%
Athens	37	51	37.8%	\$3,969,400	\$6,392,275	61.0%	\$107,281	\$125,339	16.8%
Cambridge	20	26	30.0%	\$1,821,600	\$2,373,964	30.3%	\$91,080	\$91,306	0.2%
Cincinnati	1,954	2,402	22.9%	\$333,717,636	\$413,433,068	23.9%	\$170,787	\$172,120	0.8%
Columbus	2,326	2,729	17.3%	\$415,809,716	\$497,996,107	19.8%	\$178,766	\$182,483	2.1%
Dayton	1,120	1,337	19.4%	\$148,535,571	\$172,559,470	16.2%	\$132,621	\$129,065	-2.7%
Firelands	192	260	35.4%	\$25,657,078	\$32,745,094	27.6%	\$133,631	\$125,943	-5.8%
Greater Ports.	52	43	-17.3%	\$3,909,637	\$4,722,275	20.8%	\$75,185	\$109,820	46.1%
Heartland	106	144	35.8%	\$11,992,855	\$17,875,381	49.1%	\$113,140	\$124,135	9.7%
Knox	56	59	5.4%	\$8,615,600	\$7,404,621	-14.1%	\$153,850	\$125,502	-18.4%
Lancaster	58	62	6.9%	\$6,199,272	\$7,039,914	13.6%	\$106,884	\$113,547	6.2%
Mansfield	160	190	18.8%	\$15,132,297	\$18,289,579	20.9%	\$94,577	\$96,261	1.8%
Marion	74	74	0.0%	\$6,231,472	\$7,352,799	18.0%	\$84,209	\$99,362	18.0%
NEOHREX*	3,876	4,331	11.7%	\$529,378,213	\$635,227,120	20.0%	\$136,578	\$146,670	7.4%
Scioto Valley	72	130	80.6%	\$7,692,843	\$12,197,640	58.6%	\$106,845	\$93,828	-12.2%
Toledo	683	761	11.4%	\$75,007,000	\$94,081,000	25.4%	\$109,820	\$123,628	12.6%
Tri-State*	99	89	-10.1%	\$10,754,888	\$8,750,990	-18.6%	\$108,635	\$98,326	-9.5%
West Central	110	148	34.5%	\$10,445,973	\$14,826,474	41.9%	\$94,963	\$100,179	5.5%
WRIST*	446	547	22.6%	\$48,940,453	\$62,041,639	26.8%	\$109,732	\$113,422	3.4%
Zanesville	91	98	7.7%	\$10,719,668	\$9,964,454	-7.0%	\$117,799	\$101,678	-13.7%
Statewide	11,583	13,545	16.9%	\$1,680,611,659	\$2,031,246,595	20.9%	\$145,093	\$149,963	3.4%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

Ohio MLS Stats Report for January through August 2013**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2012	2013	%Change	2012	2013	%Change	2012	2013	% Change
Ashland	317	400	26.2%	\$32,380,336	\$39,746,130	22.7%	\$102,146	\$99,365	-2.7%
Athens	349	353	1.1%	\$46,477,943	\$45,957,790	-1.1%	\$133,175	\$130,192	-2.2%
Cambridge	201	236	17.4%	\$18,093,240	\$23,563,649	30.2%	\$90,016	\$99,846	10.9%
Cincinnati	12,805	15,737	22.9%	\$2,020,216,011	\$2,632,148,809	30.3%	\$157,768	\$167,259	6.0%
Columbus	14,651	18,233	24.4%	\$2,492,116,584	\$3,198,969,565	28.4%	\$170,099	\$175,449	3.1%
Dayton	7,539	8,809	16.8%	\$925,677,416	\$1,121,826,662	21.2%	\$122,785	\$127,350	3.7%
Firelands	1,466	1,700	16.0%	\$166,874,698	\$198,422,676	18.9%	\$113,830	\$116,719	2.5%
Greater Ports.	342	299	-12.6%	\$29,390,180	\$28,056,439	-4.5%	\$85,936	\$93,834	9.2%
Heartland	848	984	16.0%	\$96,114,731	\$120,191,009	25.0%	\$113,343	\$122,145	7.8%
Knox	293	351	19.8%	\$36,243,060	\$43,564,754	20.2%	\$123,696	\$124,116	0.3%
Lancaster	414	439	6.0%	\$46,049,263	\$52,238,728	13.4%	\$111,230	\$118,995	7.0%
Mansfield	986	1,240	25.8%	\$84,376,992	\$106,146,436	25.8%	\$85,575	\$85,602	0.0%
Marion	473	531	12.3%	\$36,915,000	\$45,546,715	23.4%	\$78,044	\$85,775	9.9%
NEOHREX*	24,154	27,441	13.6%	\$3,081,054,373	\$3,788,070,521	22.9%	\$127,559	\$138,044	8.2%
Scioto Valley	552	716	29.7%	\$52,324,488	\$73,010,866	39.5%	\$94,791	\$101,970	7.6%
Toledo	4,852	5,261	8.4%	\$513,815,000	\$601,003,000	17.0%	\$105,898	\$114,237	7.9%
Tri-State*	576	573	-0.5%	\$57,096,893	\$55,190,336	-3.3%	\$99,127	\$96,318	-2.8%
West Central	855	984	15.1%	\$79,462,310	\$98,092,369	23.4%	\$92,938	\$99,687	7.3%
WRIST*	2,984	3,457	15.9%	\$316,048,521	\$367,411,322	16.3%	\$105,914	\$106,280	0.3%
Zanesville	477	524	9.9%	\$47,299,153	\$52,542,501	11.1%	\$99,160	\$100,272	1.1%
Statewide	75,134	88,268	17.5%	\$10,178,026,192	\$12,691,700,277	24.7%	\$135,465	\$143,786	6.1%

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**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

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