

# Ohio Association of REALTORS® Housing Market Confidence Index April 2013

## Housing Market - Current

*How would you describe the current housing market in your area?*



**REALTOR® Current Market Index (RCMI)\* = 64**

This month's RCMI for REALTORS'® measurement of the current housing market in their area is 64, increasing 2 points from last month's RCMI of 62 and surpassing April 2012's score of 50 by 14 points.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*

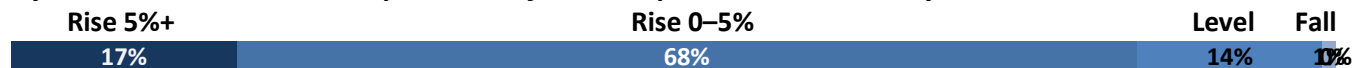


**REALTOR® Future Market Index (RFMI)\* = 69**

This month's RFMI for REALTORS'® expectations for the market over the next six months is 69, increasing 2 points from last month's RFMI of 67 and surpassing April 2012's score of 58 by 11 points.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*



**REALTOR® Price Index (RPI)\*\* = 75**

The RPI for REALTORS'® expectations for home prices over the next year rose 1 point to 75 from last month's index score of 72 and bested April 2012's score of 58 by 17 points.

## Monthly Hot Topic Question

*Compared to last year, residential appraisals in your area are:*



Ohio REALTORS were asked to compare appraisals in their area this year to last year. As the chart illustrates, 45 percent have observed appraisals coming in a lot or somewhat higher than last year, 46 percent notice no change and nine percent see them coming in somewhat or a lot lower.

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.