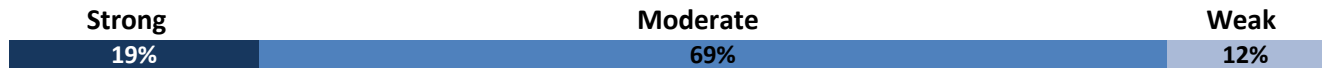


# Ohio Association of REALTORS® Housing Market Confidence Index January 2013

## Housing Market - Current

*How would you describe the current housing market in your area?*



**REALTOR® Current Market Index (RCMI)\* = 54**

This month's RCMI for REALTORS'® measurement of the current housing market in their area is 54, increasing 5 points from last month's RCMI of 49. This month's RCMI for agents is 55 and for brokers it's 49, a difference of 6 points.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*



**REALTOR® Future Market Index (RFMI)\* = 63**

This month's RFMI for REALTORS'® expectations for the market over the next six months falls at 63, 8 points higher than last month's score of 55. RFMI scores for agents is 64, 7 points higher than brokers' RFMI of 57.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*



**REALTOR® Price Index (RPI)\*\* = 70**

The RPI for REALTORS'® expectations for home prices over the next year increased three points to 70 from last month's index score of 67. Agents express slightly more confidence than brokers with index scores falling at 71 and 69, respectively.\*\*

## Monthly Hot Topic Question

*How optimistic are you that mortgage lending practices will ease up in 2013?*



27% of respondents are optimistic mortgage lending practices will ease up in 2012, 10 percentage points higher than findings from January 2012 when the same question was asked. 39% are not optimistic practices will ease up and 34% are neutral.

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.