

# Ohio Association of REALTORS® Housing Market Confidence Index June 2013

## Housing Market - Current

*How would you describe the current housing market in your area?*



**REALTOR® Current Market Index (RCMI)\* = 70** ↓

This month's RCMI for REALTORS'® measurement of the current housing market in their area is 70, decreasing 3 points from last month's RCMI of 73 and surpassing June 2012's score of 55 by 15 points and June 2011's score of 28 by 42 points.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*



**REALTOR® Future Market Index (RFMI)\* = 68** ↓

This month's RFMI for REALTORS'® expectations for the market over the next six months is 68, decreasing 5 points from last month's RFMI of 73 and surpassing June 2012's score of 53 by 15 points and June 2011's score of 32 by 36 points.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*



**REALTOR® Price Index (RPI)\*\* = 76** ↔

The RPI for REALTORS'® expectations for home prices over the next year for June 2013 matched May's index score of 76 and bested June 2012's score of 59 by 17 points and June 2011's score of 39 by 37 points..

## Monthly Hot Topic Question

*What do you enjoy most about working in the real estate profession? (check all that apply)*



Turns out the top job perk Ohio REALTORS® enjoy most about their profession is helping people buy/sell homes. For 77% of survey participants this was their top choice. Being an independent contractor came in second, selected by 52% of respondents. Coming in a close third is setting own hours picked by 46%. Fourth and fifth place goes to income and like working in sales by 30% and 22%, respectively.

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points," while moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.