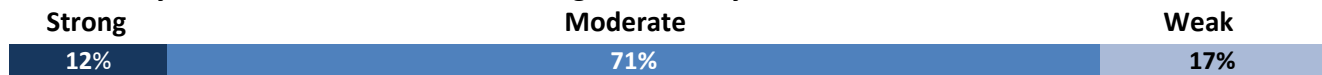


# Ohio Association of REALTORS® Housing Market Confidence Index November 2013

## Housing Market - Current

*How would you describe the current housing market in your area?*

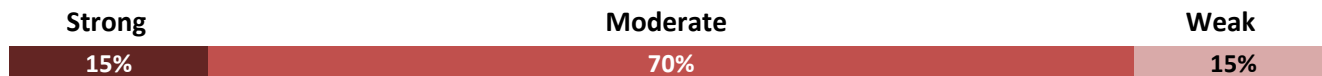


**REALTOR® Current Market Index (RCMI)\* = 48** ↓

This month's RCMI for REALTORS'® measurement of the current housing market in their area is 48, 7 points lower than last month's score of 55 but surpassing November 2012's score of 43 by 5 points and October 2011's score of 27 by 21 points. The drop in RCMI scores over the past few months is reflective of a stagnating market and reactions to seasonal fluctuations in the housing market.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*



**REALTOR® Future Market Index (RFMI)\* = 50** ↓

This month's RFMI for REALTORS'® expectations for the market over the next six months area is 50, 2 points lower than last month's score of 52 but surpasses November 2012's score of 43 by 7 points and October 2011's score of 27 by 23 points. The drop in RCMI scores over the past few months is reflective of a stagnating market and reactions to seasonal fluctuations in the housing market.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*



**REALTOR® Price Index (RPI)\*\* = 69** ↓

The RPI for REALTORS'® expectations for home prices over the next year is 69, decreasing 1 point from last month's score of 70. This month's score bested October 2012's score of 61 by 8 points and October 2011's score of 44 by 25 points.

## Monthly Hot Topic Question

*The housing recovery is:*



Nearly three-quarters of Ohio REALTORS perceive the housing recovery as surpassing or at least meeting their expectations. More specifically 12 percent find the recovery surpassing expectations and 59 percent find their expectations being met. About three in ten (29 percent) REALTORS' find the recovery falling below their expectations.

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.