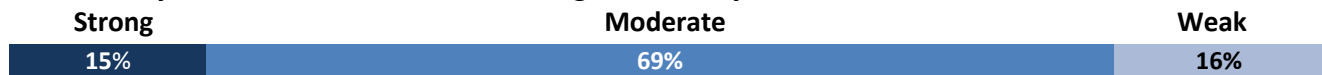


Ohio Association of REALTORS® Housing Market Confidence Index November 2014

Housing Market - Current

How would you describe the current housing market in your area?



REALTOR® Current Market Index (RCMI)* = 50

This month's RCMI for REALTORS® measurement of the current housing market is 50, unchanged from last month's score. Respondents' perceptions of the market over the last few months seem to partially reflect annual seasonal fluctuations in the market. November's score is 2 points above 2013's score and surpasses November 2011's (index's first year) score of 27 by 23 points.*

Housing Market – Next 6 Months

What are your expectations for the housing market over the next six months in your area?



REALTOR® Future Market Index (RFMI)* = 53

This month's RFMI for REALTORS® expectations for the market over the next six months is 53, 7 points higher than last month's score of 46. Respondents' perceptions of the market over the last few months seem to partially reflect annual seasonal fluctuations in the market. The score is 3 points higher than November 2013's score and beats November 2011's (index's first year) score of 27 by 26 points.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?



REALTOR® Price Index (RPI)** = 70

The RPI for REALTORS® expectations for home prices over the next year is 70, rising 2 points from last month's score of 68. This month's score is 1 point higher than November 2013's score and 26 points higher than November 2011's (index's first year) score of 44.

Monthly Hot Topic Question

So far this year, the housing market in your area has been:



85 percent of respondents, upon reflecting on the market so far this year, find their expectations met or surpassed. Only 15 percent find their area markets' performance worse than expected.

Methodology

*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.