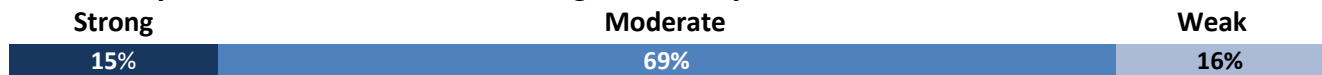


Ohio Association of REALTORS® Housing Market Confidence Index October 2014

Housing Market - Current

How would you describe the current housing market in your area?

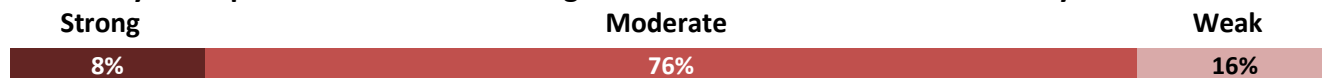


REALTOR® Current Market Index (RCMI)* = 50 ↓

This month's RCMI for REALTORS® measurement of the current housing market is 50, dropping 7 points from last month's score of 57. This drop more likely reflects respondents' reactions to annual seasonal fluctuations in the market rather than actual market changes. September's score is 4 points below 2013's score but surpasses October 2011's (index's first year) score of 27 by 23 points.*

Housing Market – Next 6 Months

What are your expectations for the housing market over the next six months in your area?



REALTOR® Future Market Index (RFMI)* = 46 ↓

This month's RFMI for REALTORS® expectations for the market over the next six months is 46, 7 points lower than last month's score of 53. This drop more likely reflects respondents' reactions to annual seasonal fluctuations in the market rather than actual market changes. The score is 6 points lower than October 2013's score and beats October 2011's (index's first year) score of 26 by 20 points.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?



REALTOR® Price Index (RPI) = 68** ↓

The RPI for REALTORS® expectations for home prices over the next year is 68, dropping 2 points from last month's score of 70. This month's score is 2 points lower than October 2013's score and 26 points higher than October 2011's (index's first year) score of 42.

Monthly Hot Topic Question

Over the past six months, you have seen multiple offers:



A majority (56%) of respondents have seen an increase in multiple offers over the past six months. 12% have seen multiple offers increase a lot and 44% have seen multiple offers increase somewhat. Only 14% have seen a decrease and 30% have noticed no change.

Methodology

*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.