



**FOR IMMEDIATE RELEASE**

TO: All News Media  
FROM: Chris Hall, OAR President, 419.691.2800  
RE: Ohio's June Home Sales  
DATE: July 22, 2014



The number of homes sold across Ohio in June increased 4.7 percent from the level posted in May, according to the Ohio Association of REALTORS.

Home sales activity in June increased slightly from the level reached during the month a year ago, recording a 0.1 percent increase.

"Through the mid-point of 2014 the Ohio housing market has been able to display stability in the overall level of sales activity and steady growth in pricing," said OAR President Chris Hall. "It's evident that we've made significant progress in building a solid, stable foundation for the state's housing sector, one that is able to withstand the certain ebbs and flows that will occur due to market conditions."

June's average home price of \$163,711 reflects a 1.2 percent increase from the \$161,846 mark posted during the month last year.

Sales in June reached a seasonally adjusted annual rate of 132,464, increasing 4.7 percent from the 126,564 level posted last month. The market also experienced a 0.1 percent increase in sales from June 2013's seasonally adjusted annual rate of 132,338. Sales during June 2014 reached the highest level for the month since 2007.

Around the state, 13 of the 20 markets tracked reported increases in sales activity levels or remain unchanged during the month. All but five local markets showed an increase in average sales price.

Home sales during the second quarter were up from the first quarter, but were down slightly from the same period a year ago. Specifically, second quarter 2014's seasonally adjusted annual rate reached 127,178, a 9 percent increase from the first quarter mark of 116,660. Activity in the marketplace during the quarter declined 1.4 percent from the second quarter 2013 level of 139,038. Second quarter 2014 dollar volume of \$5.6 billion is up 1.0 percent from the same period last year.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 27,000 members, is the largest professional trade association in Ohio. [Click here](#) to view the methods addressing OAR's reporting of home sales activity.

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

*(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)*

200 EAST  
TOWN STREET  
COLUMBUS, OHIO  
43215-4648

TELEPHONE  
614.228.6675

FAX:  
614.241.2848

CHRISTOPHER L. HALL  
PRESIDENT

ROBERT E. FLETCHER  
CEO

E-MAIL: [INFO@OHIOREALTORS.ORG](mailto:INFO@OHIOREALTORS.ORG)  
[HTTP://WWW.OHIOREALTORS.ORG](http://WWW.OHIOREALTORS.ORG)

**Ohio Association of REALTORS®**  
**Ohio Existing Home Sales\***  
**June 2014**

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2013	Jun	132,338	13,007	\$161,846
2013	Jul	134,820	13,339	\$156,738
2013	Aug	136,941	13,527	\$149,963
2013	Sep	134,032	11,257	\$140,986
2013	Oct	130,733	11,066	\$137,039
2013	Nov	129,348	9,507	\$136,468
2013	Dec	125,795	9,308	\$139,805
2014	Jan	115,182	6,972	\$127,327
2014	Feb	117,601	7,042	\$130,082
2014	Mar	114,915	8,956	\$135,730
2014	Apr	119,227	10,538	\$144,734
2014	May	126,564	12,406	\$152,612
2014	Jun	132,464	13,334	\$163,711
<b>% change last month:</b>		4.7%	7.5%	
<b>% change last year:</b>		0.1%	2.5%	1.2%
<b><u>Year-end</u></b>				
	2012	112,449		\$135,042
	2013	129,108		\$142,004
	2014 p	121,320		na

*\*Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos*

# Ohio MLS Stats Report for June 2014\*\*

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2013	2014	%Change	2013	2014	%Change	2013	2014	% Change
Ashland	44	47	6.8%	\$4,813,036	\$5,605,225	16.5%	\$109,387	\$119,260	9.0%
Athens	61	58	-4.9%	\$7,838,134	\$7,954,738	1.5%	\$128,494	\$137,151	6.7%
Cambridge	21	38	81.0%	\$2,088,987	\$4,654,450	122.8%	\$99,476	\$122,486	23.1%
Cincinnati	2,323	2,431	4.6%	\$439,603,086	\$463,173,862	5.4%	\$189,239	\$190,528	0.7%
Columbus	2,952	2,856	-3.3%	\$579,141,072	\$574,869,960	-0.7%	\$196,186	\$201,285	2.6%
Dayton	1,292	1,288	-0.3%	\$183,836,069	\$183,419,750	-0.2%	\$142,288	\$142,407	0.1%
Firelands	255	213	-16.5%	\$33,173,826	\$29,042,277	-12.5%	\$130,093	\$136,349	4.8%
Greater Ports.	40	40	0.0%	\$3,621,003	\$4,746,400	31.1%	\$90,525	\$118,660	31.1%
Heartland	138	147	6.5%	\$20,003,514	\$19,111,435	-4.5%	\$144,953	\$130,010	-10.3%
Knox	40	49	22.5%	\$5,546,400	\$6,980,059	25.8%	\$138,660	\$142,450	2.7%
Lancaster	63	59	-6.3%	\$8,058,771	\$7,752,010	-3.8%	\$127,917	\$131,390	2.7%
Mansfield	142	161	13.4%	\$11,906,842	\$16,098,808	35.2%	\$83,851	\$99,993	19.3%
Marion	65	79	21.5%	\$6,284,806	\$8,376,450	33.3%	\$96,689	\$106,031	9.7%
NEOHREX*	4,098	4,130	0.8%	\$621,872,848	\$637,539,578	2.5%	\$151,750	\$154,368	1.7%
Scioto Valley	90	89	-1.1%	\$9,347,220	\$10,235,356	9.5%	\$103,858	\$115,004	10.7%
Toledo	794	828	4.3%	\$103,951,000	\$108,303,000	4.2%	\$130,921	\$130,801	-0.1%
Tri-State*	87	77	-11.5%	\$10,970,922	\$8,500,421	-22.5%	\$126,103	\$110,395	-12.5%
West Central	123	160	30.1%	\$14,891,051	\$16,275,805	9.3%	\$121,065	\$101,724	-16.0%
WRIST*	465	507	9.0%	\$55,386,409	\$59,821,083	8.0%	\$119,111	\$117,990	-0.9%
Zanesville	69	77	11.6%	\$7,881,125	\$10,457,186	32.7%	\$114,219	\$135,808	18.9%
<b>Statewide</b>	13,162	13,334	1.3%	\$2,130,216,121	\$2,182,917,853	2.5%	\$161,846	\$163,711	1.2%

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

**\*\*Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

# Ohio MLS Stats Report for January through June 2014\*\*

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2013	2014	%Change	2013	2014	%Change	2013	2014	% Change
Ashland	214	200	-6.5%	\$22,128,298	\$21,461,952	-3.0%	\$103,403	\$107,310	3.8%
Athens	248	233	-6.0%	\$31,452,810	\$30,438,707	-3.2%	\$126,826	\$130,638	3.0%
Cambridge	177	134	-24.3%	\$17,719,424	\$14,865,969	-16.1%	\$100,110	\$110,940	10.8%
Cincinnati	10,949	10,856	-0.8%	\$1,793,543,295	\$1,856,449,269	3.5%	\$163,809	\$171,007	4.4%
Columbus	13,361	12,197	-8.7%	\$2,270,699,971	\$2,195,419,339	-3.3%	\$169,950	\$179,997	5.9%
Dayton	6,136	5,989	-2.4%	\$766,436,012	\$774,020,127	1.0%	\$124,908	\$129,240	3.5%
Firelands	1,211	1,070	-11.6%	\$137,789,744	\$129,327,596	-6.1%	\$113,782	\$120,867	6.2%
Greater Ports.	201	214	6.5%	\$17,585,902	\$22,731,567	29.3%	\$87,492	\$106,222	21.4%
Heartland	697	599	-14.1%	\$84,274,699	\$72,682,939	-13.8%	\$120,911	\$121,340	0.4%
Knox	249	242	-2.8%	\$30,262,668	\$32,073,292	6.0%	\$121,537	\$132,534	9.0%
Lancaster	311	279	-10.3%	\$37,497,010	\$34,759,131	-7.3%	\$120,569	\$124,585	3.3%
Mansfield	848	779	-8.1%	\$69,100,198	\$75,661,302	9.5%	\$81,486	\$97,126	19.2%
Marion	375	341	-9.1%	\$31,150,383	\$31,903,072	2.4%	\$83,068	\$93,557	12.6%
NEOHREX*	18,833	18,389	-2.4%	\$2,509,839,918	\$2,489,114,179	-0.8%	\$133,268	\$135,359	1.6%
Scioto Valley	479	462	-3.5%	\$48,145,175	\$48,462,566	0.7%	\$100,512	\$104,897	4.4%
Toledo	3,765	3,669	-2.5%	\$414,321,000	\$410,180,000	-1.0%	\$110,045	\$111,796	1.6%
Tri-State*	411	372	-9.5%	\$38,687,400	\$36,345,729	-6.1%	\$94,130	\$97,704	3.8%
West Central	695	687	-1.2%	\$66,340,085	\$64,141,593	-3.3%	\$95,453	\$93,365	-2.2%
WRIST*	2,416	2,256	-6.6%	\$250,696,560	\$253,665,517	1.2%	\$103,765	\$112,440	8.4%
Zanesville	350	363	3.7%	\$34,692,478	\$40,187,668	15.8%	\$99,121	\$110,710	11.7%
<b>Statewide</b>	61,926	59,331	-4.2%	\$8,672,363,030	\$8,633,891,514	-0.4%	\$140,044	\$145,521	3.9%

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

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**For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:**

**2014 OAR President**  
Chris Hall – 419.691.2800

**Akron Cleveland Association**

Sandy Naragon, EO • 330/434-6677  
Seth Task, President • 216/276-1626

**Ashland Area**

Sharon Sample, EO • 419/281-2700  
Tiffany Meyer, President • 419/289-2600

**Athens Area**

Sandra Porter, EO • 740/592-1502  
Susan Barga, President • 740/592-0902

**Cambridge**

Sue Whipple, Bd. Secy. • 740/439-7653  
Amanda Mignano, President • 740/439-7653

**Cincinnati Area**

Jim Abele, EO • 513/761-8800  
Ken Parchman, President • 513/489-2100

**Columbus**

Stan Collins, EO • 614/475-4000  
Milt Lustnauer, President • 614/436-0330

**Dayton Area**

Gavin Blair, EO • 937/223-0900  
Mark Kottman, President • 937/371-7576

**Firelands Association**

David Freitag, EO • 419/625-5787  
Phillip Bolte, President • 419/341-1275

**Hamilton-Fairfield-Oxford Area**

Leslie Besl, EO • 513/939-2881  
Bill Gabbard, President • 513/874-3300

**Heartland Association**

Sandi Blandzinski, EO • 419/422-3833  
Jim Geyer, President • 419/423-0001

**Knox County**

Jeri Scott, EO • 740/392-8490  
Sibley Poland, President • 740/392-7000

**Lake & Geauga County Area**

Vicki Pate, EO • 440/350-9000  
Mark Dolezal, President • 440/724-3126

**Lancaster Area**

Debbie Hoelscher, EO • 740/653-1861  
Zachary DeLeon, President • 740/653-3583

**Lorain County Area**

Barb Tressel-Bangas, EO • 440/328-4210  
Shell Yance, President • 440/773-2943

**Mansfield Area**

Barbara Murray, EO • 419/756-1130  
Debra Jones, President • 419/529-3047

**Marion**

Lori Dye, EO • 740/387-2928  
Rick Roe, President • 740/389-2000

**Medina County**

Susan Faust, EO • 330/722-1000  
Robert Wilging, President • 330/239-8688

**Middletown Area**

Joan Shelton, EO • 513/423-3445  
Rachel Lewitt, President • 513/705-9855

**Midwestern Ohio Association**

Jennifer Zeller, EO. • 937/335-8501  
Laura Bates, President • 937/381-7777

**NEOHREX (Northeast Ohio Real Estate Exchange)**

Carl DeMusz, CEO NORMLS • 216/485-4100  
John Kurlich, CEO CRIS • 330/376-0015

**Portage County Area**

Jennifer Mueller, EO • 330/296-5451  
Richard Stamper, President • 330/968-4362

**Portsmouth Board**

Opal Porter, EO • 740/353-3079  
Wyatt Bates, President • 740/574-9902

**Scioto Valley Association**

Brenda Free, EO • 740/773-7489  
Kelly Blankenship, President • 740/775-1112

**Southern Ohio Association**

Roberta Sheppard, EO • 513/528-2657  
R. Brian Wright, President • 513/322-2905

**Springfield Area**

Karen Bodey, EO • 937/323-6489  
Nancy Eubanks, President • 937/215-6452

**Stark County Area**

Tom LaRochelle, EO • 330/494-5630  
Dave Maltese, President • 330/499-8153

**Toledo Area**

Megan Meyer-Foos, EO • 419/535-3222  
John Mangas, President • 419/720-5600

**Tri-State MLS**

JoAnn McClain, EO • 740/264-0001  
Rick DeLuca, MLS • 740/264-6989

**Tuscarawas County Area**

Rose Wanosik, EO • 330/343-7736  
James Novosel, President • 330/432-0994

**Warren Area**

Shannon Burgraf, EO • 330/394-4001  
Jim Pirko, President • 330/856-7600

**West Central/Lima Area**

Roxann Dunno, EO • 419/227-5432  
Tammera Breneman, President • 419/222-0555

**Western Regional Information Systems & Technology**

David Brisker, EO • 937/335-1117

**Youngstown Columbiana Area**

Jessica Perry, EO • 330/788-7026  
Charley Althof, President • 330/793-7774

**Zanesville**

Nancy Cameron, EO • 740/452-3890  
Larry Dennis, President • 740/452-8500