



**FOR IMMEDIATE RELEASE**

TO: All News Media  
FROM: Chris Hall, OAR President, 419.691.2800  
Carl Horst, OAR Director of Publications & Media Relations, 614.225.6205  
RE: Ohio's November Home Sales  
DATE: December 22, 2014



The number of homes sold across Ohio in November increased 1.2 percent from the level posted during the month a year ago. Activity did dip 7.7 percent from the level reached in October 2014, according to the Ohio Association of REALTORS.

“Activity throughout the Ohio housing market was solid in November, as the pace of sales reached the highest level for the month in eight years,” said OAR President Chris Hall. “Equally as important as the uptick in sales, the average sales price has now reached 33 consecutive months of year-over-year gains.

“With each passing month, it’s becoming more evident that the housing sector is re-establishing a solid foundation throughout Ohio, one that is able to withstand any short-term variances that might occur due to current market conditions.”

November’s average home price of \$144,792 reflects a 5.7 percent increase from the \$137,037 mark posted in November 2013.

Sales in November reached a seasonally adjusted annual rate of 130,842, increasing 1.2 percent from the 129,348 level posted during the month a year ago. The market also experienced a 7.7 percent decrease in sales from October 2014’s seasonally adjusted annual rate of 141,796. Sales activity in November 2014 was the month’s strongest since 2006.

Around the state, 14 of the 20 markets tracked reported a decline in sales activity levels during the month. All but five local markets showed an increase in average sale price.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 27,000 members, is the largest professional trade association in Ohio. [Click here](#) to view the methods addressing OAR’s reporting of home sales activity.

Refer to the following pages for OAR’s seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

*(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR’s early reporting requirement. Check with contacts in the particular market.)*

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**Ohio Association of REALTORS®**  
**Ohio Existing Home Sales\***  
**November 2014**

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2013	Nov	129,348	9,507	\$137,037
2013	Dec	125,795	9,308	\$139,805
2014	Jan	115,182	6,972	\$127,327
2014	Feb	117,601	7,042	\$130,082
2014	Mar	114,915	8,956	\$135,730
2014	Apr	119,227	10,538	\$144,734
2014	May	126,564	12,406	\$152,612
2014	Jun	132,464	13,334	\$163,711
2014	Jul	134,009	13,174	\$162,566
2014	Aug	130,745	12,596	\$160,440
2014	Sep	134,397	11,798	\$150,939
2014	Oct	141,796	12,083	\$147,133
2014	Nov	130,842	9,114	\$144,792
<b>% change last month:</b>		-7.7%	-24.6%	
<b>% change last year:</b>		1.2%	-4.1%	5.7%
<b>Year-end</b>				
	2012	112,449		\$135,042
	2013	129,108		\$142,004
	2014 p	126,656		na

*\*Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos*

# Ohio MLS Stats Report for November 2014\*\*

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2013	2014	%Change	2013	2014	%Change	2013	2014	% Change
Ashland	28	28	0.0%	\$3,126,850	\$3,081,900	-1.4%	\$111,673	\$110,068	-1.4%
Athens	26	29	11.5%	\$3,259,650	\$3,913,150	20.0%	\$125,371	\$134,936	7.6%
Cambridge	22	25	13.6%	\$2,148,450	\$3,011,400	40.2%	\$97,657	\$120,456	23.3%
Cincinnati	1,645	1,528	-7.1%	\$260,521,772	\$258,301,894	-0.9%	\$158,372	\$169,046	6.7%
Columbus	1,887	1,682	-10.9%	\$321,144,756	\$300,773,558	-6.3%	\$170,188	\$178,819	5.1%
Dayton	974	894	-8.2%	\$115,392,184	\$119,317,806	3.4%	\$118,472	\$133,465	12.7%
Firelands	209	206	-1.4%	\$24,929,526	\$25,434,181	2.0%	\$119,280	\$123,467	3.5%
Greater Ports.	43	34	-20.9%	\$4,392,595	\$4,261,425	-3.0%	\$102,153	\$125,336	22.7%
Heartland	114	109	-4.4%	\$13,524,643	\$14,112,270	4.3%	\$118,637	\$129,470	9.1%
Knox	31	42	35.5%	\$3,843,415	\$5,830,265	51.7%	\$123,981	\$138,816	12.0%
Lancaster	54	63	16.7%	\$7,018,434	\$7,382,781	5.2%	\$129,971	\$117,187	-9.8%
Mansfield	136	128	-5.9%	\$12,652,999	\$12,188,507	-3.7%	\$93,037	\$95,223	2.3%
Marion	58	58	0.0%	\$5,349,670	\$4,898,240	-8.4%	\$92,236	\$84,452	-8.4%
NEOHREX*	3,115	2,993	-3.9%	\$399,877,443	\$414,798,892	3.7%	\$128,372	\$138,590	8.0%
Scioto Valley	83	75	-9.6%	\$7,284,744	\$6,944,400	-4.7%	\$87,768	\$92,592	5.5%
Toledo	562	601	6.9%	\$63,533,000	\$66,161,000	4.1%	\$113,048	\$110,085	-2.6%
Tri-State*	83	76	-8.4%	\$7,543,350	\$7,051,586	-6.5%	\$90,884	\$92,784	2.1%
West Central	111	107	-3.6%	\$12,373,294	\$11,973,545	-3.2%	\$111,471	\$111,902	0.4%
WRIST*	372	358	-3.8%	\$42,599,831	\$42,330,662	-0.6%	\$114,516	\$118,242	3.3%
Zanesville	52	78	50.0%	\$5,719,200	\$7,865,448	37.5%	\$109,985	\$100,839	-8.3%
<b>Statewide</b>	9,605	9,114	-5.1%	\$1,316,235,806	\$1,319,632,910	0.3%	\$137,037	\$144,792	5.7%

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

**\*\*Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

# Ohio MLS Stats Report for January through November 2014\*\*

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2013	2014	%Change	2013	2014	%Change	2013	2014	% Change
Ashland	393	390	-0.8%	\$42,265,262	\$43,163,528	2.1%	\$107,545	\$110,676	2.9%
Athens	452	448	-0.9%	\$59,905,761	\$63,720,813	6.4%	\$132,535	\$142,234	7.3%
Cambridge	336	282	-16.1%	\$33,609,804	\$32,762,057	-2.5%	\$100,029	\$116,178	16.1%
Cincinnati	21,351	20,857	-2.3%	\$3,521,854,709	\$3,664,324,937	4.0%	\$164,950	\$175,688	6.5%
Columbus	25,479	23,839	-6.4%	\$4,443,842,629	\$4,383,418,455	-1.4%	\$174,412	\$183,876	5.4%
Dayton	12,137	11,751	-3.2%	\$1,522,512,895	\$1,575,746,711	3.5%	\$125,444	\$134,095	6.9%
Firelands	2,332	2,310	-0.9%	\$275,629,819	\$292,917,927	6.3%	\$118,195	\$126,804	7.3%
Greater Ports.	440	415	-5.7%	\$41,803,870	\$44,293,430	6.0%	\$95,009	\$106,731	12.3%
Heartland	1,332	1,219	-8.5%	\$161,758,124	\$154,650,347	-4.4%	\$121,440	\$126,867	4.5%
Knox	494	490	-0.8%	\$62,585,657	\$70,360,409	12.4%	\$126,692	\$143,593	13.3%
Lancaster	584	577	-1.2%	\$70,099,994	\$72,228,548	3.0%	\$120,034	\$125,179	4.3%
Mansfield	1,661	1,584	-4.6%	\$145,534,964	\$157,792,820	8.4%	\$87,619	\$99,617	13.7%
Marion	708	673	-4.9%	\$61,598,424	\$65,741,739	6.7%	\$87,003	\$97,685	12.3%
NEOHREX*	37,896	37,645	-0.7%	\$5,171,569,860	\$5,264,032,541	1.8%	\$136,467	\$139,834	2.5%
Scioto Valley	991	934	-5.8%	\$98,463,206	\$99,208,970	0.8%	\$99,357	\$106,219	6.9%
Toledo	7,147	7,399	3.5%	\$809,427,000	\$868,807,000	7.3%	\$113,254	\$117,422	3.7%
Tri-State*	832	812	-2.4%	\$79,900,864	\$84,927,308	6.3%	\$96,035	\$104,590	8.9%
West Central	1,386	1,427	3.0%	\$134,738,253	\$146,239,695	8.5%	\$97,214	\$102,481	5.4%
WRIST*	4,716	4,486	-4.9%	\$505,377,512	\$533,267,156	5.5%	\$107,162	\$118,874	10.9%
Zanesville	697	722	3.6%	\$71,453,986	\$81,196,810	13.6%	\$102,516	\$112,461	9.7%
<b>Statewide</b>	121,364	118,260	-2.6%	\$17,313,932,593	\$17,698,801,201	2.2%	\$142,661	\$149,660	4.9%

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2014 OAR President  
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**Akron Cleveland Association**

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Seth Task, President • 216/276-1626

**Ashland Area**

Sharon Sample, EO • 419/281-2700  
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**Athens Area**

Sandra Porter, EO • 740/592-1502  
Susan Barga, President • 740/592-0902

**Cambridge**

Sue Whipple, Bd. Secy. • 740/439-7653  
Amanda Mignano, President • 740/439-7653

**Cincinnati Area**

Jim Abele, EO • 513/761-8800  
Ken Parchman, President • 513/489-2100

**Columbus**

Stan Collins, EO • 614/475-4000  
Milt Lustnauer, President • 614/436-0330

**Dayton Area**

Gavin Blair, EO • 937/223-0900  
Mark Kottman, President • 937/371-7576

**Firelands Association**

David Freitag, EO • 419/625-5787  
Phillip Bolte, President • 419/341-1275

**Hamilton-Fairfield-Oxford Area**

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Bill Gabbard, President • 513/874-3300

**Heartland Association**

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Jim Geyer, President • 419/423-0001

**Knox County**

Jeri Scott, EO • 740/392-8490  
Sibley Poland, President • 740/392-7000

**Lake & Geauga County Area**

Vicki Pate, EO • 440/350-9000  
Mark Dolezal, President • 440/724-3126

**Lancaster Area**

Debbie Hoelscher, EO • 740/653-1861  
Zachary DeLeon, President • 740/653-3583

**Lorain County Area**

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Shell Yance, President • 440/773-2943

**Mansfield Area**

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Debra Jones, President • 419/529-3047

**Marion**

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Rick Roe, President • 740/389-2000

**Medina County**

Susan Faust, EO • 330/722-1000  
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**Middletown Area**

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Rachel Lewitt, President • 513/705-9855

**Midwestern Ohio Association**

Jennifer Zeller, EO. • 937/335-8501  
Laura Bates, President • 937/381-7777

**NEOHREX (Northeast Ohio Real Estate Exchange)**

Carl DeMusz, CEO NORMLS • 216/485-4100  
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**Portage County Area**

Jennifer Mueller, EO • 330/296-5451  
Dave Bissler, President • 330/819-5619

**Portsmouth Board**

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**Scioto Valley Association**

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Kelly Blankenship, President • 740/775-1112

**Southern Ohio Association**

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**Springfield Area**

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**Stark County Area**

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**Toledo Area**

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