



## FOR IMMEDIATE RELEASE

TO: All News Media  
FROM: Greg Hrabcak, OAR President, 614.454.1408  
Carl Horst, OAR Director of Publications & Media Relations, 614.225.6205  
RE: Ohio's April Home Sales  
DATE: May 21, 2015



The number of homes sold across Ohio in April rose 12.1 percent from the level posted during the month a year ago, the market's eighth consecutive monthly year-over-year gain, according to the Ohio Association of REALTORS.

Additionally, home sales activity in April increased 2.3 percent from the level reached in March 2015.

"Homes sales activity throughout the Buckeye State remains robust, as our sales totals reached the highest level for the month since 2006," said OAR President Greg Hrabcak, "Equally important, the marketplace is experiencing a continued, steady rise in the average sale price. This is a clear indication that consumers are regaining confidence that housing is a solid long-term investment."

April's average home price of \$148,270 reflects 2.2 percent increase from the \$145,100 mark posted during the month last year.

Sales in April reached a seasonally adjusted annual rate of 137,089, a 12.1 percent gain from the 122,244 level during the month a year ago. The market also experienced a 2.3 percent rise in sales from March's seasonally adjusted annual rate of 134,031.

Around the state, 16 of the 20 markets tracked reported upswings in sales activity levels. The average sales price increased in 12 markets.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with nearly 28,000 members, is the largest professional trade association in Ohio. [Click here](#) to view the methods addressing OAR's reporting of home sales activity.

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

*(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)*

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**Ohio Association of REALTORS®**  
**Ohio Existing Home Sales\***  
**April 2015**

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2014	Apr	122,244	10,538	\$145,100
2014	May	127,232	12,406	\$152,612
2014	Jun	131,319	13,334	\$163,711
2014	Jul	132,178	13,174	\$162,566
2014	Aug	129,005	12,596	\$160,440
2014	Sep	132,194	11,798	\$150,939
2014	Oct	137,291	12,083	\$147,133
2014	Nov	129,919	9,114	\$144,792
2014	Dec	131,232	9,931	\$145,655
2015	Jan	123,108	7,085	\$137,464
2015	Feb	127,188	7,460	\$137,145
2015	Mar	134,031	10,519	\$147,124
2015	Apr	137,089	11,602	\$148,270
<b>% change last month:</b>		2.3%	10.3%	
<b>% change last year:</b>		12.1%	10.1%	2.2%
<b>Year-end</b>				
	2013	129,108		\$142,135
	2014	127,399		\$149,210
	2015 p	131,580		\$157,864

*\*Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

# Ohio Local MLS Stats Report for April 2015\*\*

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	42	25	-40.5%	\$4,534,550	\$2,294,141	-49.4%	\$107,965	\$91,766	-15.0%
Athens	38	39	2.6%	\$5,122,599	\$6,948,100	35.6%	\$134,805	\$178,156	32.2%
Cambridge	24	29	20.8%	\$2,872,000	\$3,184,100	10.9%	\$119,667	\$109,797	-8.2%
Cincinnati	2,038	1,982	-2.7%	\$339,352,687	\$342,675,194	1.0%	\$166,513	\$172,894	3.8%
Columbus	2,313	2,404	3.9%	\$405,485,091	\$448,151,276	10.5%	\$175,307	\$186,419	6.3%
Dayton	1,049	1,225	16.8%	\$141,237,157	\$164,854,356	16.7%	\$134,640	\$134,575	0.0%
Firelands	166	233	40.4%	\$19,360,353	\$27,051,895	39.7%	\$116,629	\$116,103	-0.5%
Greater Ports.	35	54	54.3%	\$3,982,624	\$8,225,467	106.5%	\$113,789	\$152,323	33.9%
Heartland	103	126	22.3%	\$12,504,300	\$16,763,340	34.1%	\$121,401	\$133,042	9.6%
Knox	45	51	13.3%	\$6,528,850	\$7,571,213	16.0%	\$145,086	\$148,455	2.3%
Lancaster	54	52	-3.7%	\$6,103,458	\$6,545,760	7.2%	\$113,027	\$125,880	11.4%
Mansfield	157	164	4.5%	\$16,710,162	\$16,613,216	-0.6%	\$106,434	\$101,300	-4.8%
Marion	53	63	18.9%	\$4,002,576	\$6,449,589	61.1%	\$75,520	\$102,374	35.6%
NEOHREX*	3,204	3,567	11.3%	\$431,253,479	\$482,821,958	12.0%	\$134,598	\$135,358	0.6%
Scioto Valley	88	86	-2.3%	\$9,436,328	\$8,582,972	-9.0%	\$107,231	\$99,802	-6.9%
Toledo	637	738	15.9%	\$69,590,000	\$86,479,000	24.3%	\$109,246	\$117,180	7.3%
Tri-State*	66	86	30.3%	\$7,524,755	\$9,086,750	20.8%	\$114,011	\$105,660	-7.3%
West Central	129	148	14.7%	\$11,302,883	\$13,518,105	19.6%	\$87,619	\$91,339	4.2%
WRIST*	398	461	15.8%	\$48,796,868	\$54,361,841	11.4%	\$122,605	\$117,922	-3.8%
Zanesville	58	69	19.0%	\$6,438,301	\$8,050,456	25.0%	\$111,005	\$116,673	5.1%
<b>Statewide</b>	10,697	11,602	8.5%	\$1,552,139,021	\$1,720,228,729	10.8%	\$145,100	\$148,270	2.2%

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

\*\*Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

# Ohio Local MLS Stats Report for January through April 2015\*\*

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	105	90	-14.3%	\$11,213,650	\$8,765,341	-21.8%	\$106,797	\$97,393	-8.8%
Athens	123	134	8.9%	\$14,718,519	\$19,134,899	30.0%	\$119,663	\$142,798	19.3%
Cambridge	79	92	16.5%	\$8,299,119	\$10,198,663	22.9%	\$105,052	\$110,855	5.5%
Cincinnati	6,217	6,462	3.9%	\$987,230,484	\$1,086,712,440	10.1%	\$158,795	\$168,170	5.9%
Columbus	6,960	7,321	5.2%	\$1,174,197,601	\$1,325,085,018	12.9%	\$168,707	\$180,998	7.3%
Dayton	3,470	3,680	6.1%	\$417,334,034	\$480,183,731	15.1%	\$120,269	\$130,485	8.5%
Firelands	609	724	18.9%	\$68,555,456	\$81,364,757	18.7%	\$112,571	\$112,382	-0.2%
Greater Ports.	118	150	27.1%	\$11,351,655	\$17,131,570	50.9%	\$96,200	\$114,210	18.7%
Heartland	316	399	26.3%	\$36,167,479	\$51,908,459	43.5%	\$114,454	\$130,096	13.7%
Knox	141	139	-1.4%	\$18,074,133	\$18,975,178	5.0%	\$128,185	\$136,512	6.5%
Lancaster	153	173	13.1%	\$18,428,039	\$21,462,100	16.5%	\$120,445	\$124,058	3.0%
Mansfield	435	484	11.3%	\$41,112,987	\$44,293,850	7.7%	\$94,513	\$91,516	-3.2%
Marion	186	216	16.1%	\$15,394,417	\$19,795,893	28.6%	\$82,766	\$91,648	10.7%
NEOHREX*	10,494	11,802	12.5%	\$1,318,699,258	\$1,546,158,700	17.2%	\$125,662	\$131,008	4.3%
Scioto Valley	285	298	4.6%	\$27,521,746	\$30,681,784	11.5%	\$96,568	\$102,959	6.6%
Toledo	1,992	2,258	13.4%	\$202,599,000	\$256,805,000	26.8%	\$101,706	\$113,731	11.8%
Tri-State*	231	265	14.7%	\$20,914,462	\$25,018,101	19.6%	\$90,539	\$94,408	4.3%
West Central	379	431	13.7%	\$33,533,841	\$41,558,120	23.9%	\$88,480	\$96,423	9.0%
WRIST*	1,317	1,409	7.0%	\$143,516,468	\$165,353,078	15.2%	\$108,972	\$117,355	7.7%
Zanesville	207	217	4.8%	\$20,909,132	\$23,845,918	14.0%	\$101,010	\$109,889	8.8%
<b>Statewide</b>	<b>33,817</b>	<b>36,744</b>	<b>8.7%</b>	<b>\$4,589,771,480</b>	<b>\$5,274,432,600</b>	<b>14.9%</b>	<b>\$135,724</b>	<b>\$143,545</b>	<b>5.8%</b>

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

**2015 OAR President**  
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**Akron Cleveland Association**

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**Ashland Area**

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**Firelands Association**

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Christine Pappas, President • 440/354-3334

**Lancaster Area**

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**Midwestern Ohio Association**

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**NEOHREX (Northeast Ohio Real Estate Exchange)**

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**Portage County Area**

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**Portsmouth Board**

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**Stark County Association**

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**Toledo Regional Association**

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