



## FOR IMMEDIATE RELEASE

TO: All News Media  
FROM: Greg Hrabcak, OAR President, 614.454.1408  
Carl Horst, OAR Director of Publications & Media Relations, 614.225.6205  
RE: Ohio's August Home Sales  
DATE: September 21, 2015



The number of homes sold across Ohio in August jumped 13.6 percent from level reached a year, the market's 12<sup>th</sup> consecutive monthly year-over-year gain, according to the Ohio Association of REALTORS.

Sales activity in August declined 3.9 percent from the level posted in July 2015.

"The Ohio housing marketplace is continuing to display tremendous resilience, as we tallied the best sales total for the month since August 2005," said OAR President Greg Hrabcak. "Equally impressive, the Buckeye State has now strung together a full year's worth of monthly gains in year-over-year sales activity, a notable milestone in our ongoing quest to establish a solid, stable foundation for the housing sector moving forward."

August's average home price of \$161,145 reflects a slight 0.4 percent increase from the \$160,582 mark posted during the month last year.

Sales in August reached a seasonally adjusted annual rate of 146,577, a 13.6 percent increase from the 129,005 level posted in August 2014. The market experienced 3.9 percent decline in sales activity from July's seasonally adjusted annual rate of 152,473.

Around the state, 15 of the 18 markets tracked reported increases in sales activity levels during the month, when compared to August 2014. The average sale price increased in 10 local markets.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 28,000 members, is the largest professional trade association in Ohio. The methods addressing OAR's reporting of home sales activity is available at [www.ohiorealtors.org](http://www.ohiorealtors.org).

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

*(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)*

##

200 EAST  
TOWN STREET  
COLUMBUS, OHIO  
43215-4648

TELEPHONE  
614.228.6675

FAX:  
614.241.2848

GREG J. HRABCAK, CCIM  
PRESIDENT

ROBERT E. FLETCHER  
CEO

E-MAIL: [INFO@OHIOREALTORS.ORG](mailto:INFO@OHIOREALTORS.ORG)  
[HTTP://WWW.OHIOREALTORS.ORG](http://WWW.OHIOREALTORS.ORG)

**Ohio Association of REALTORS®**  
**Ohio Existing Home Sales\***  
**August 2015**

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2014	Aug	129,005	12,596	\$160,582
2014	Sep	132,194	11,798	\$150,939
2014	Oct	137,291	12,083	\$147,133
2014	Nov	129,919	9,114	\$144,792
2014	Dec	131,232	9,931	\$145,655
2015	Jan	123,108	7,085	\$137,464
2015	Feb	127,188	7,460	\$137,145
2015	Mar	134,031	10,519	\$147,124
2015	Apr	137,089	11,602	\$148,270
2015	May	140,920	13,351	\$162,605
2015	Jun	143,488	15,237	\$171,968
2015	Jul	152,473	15,315	\$167,425
2015	Aug	146,577	14,056	\$161,145
<b>% change last month:</b>		-3.9%	-8.2%	
<b>% change last year:</b>		13.6%	11.6%	0.4%
<b>Year-end</b>				
	2013	129,108		\$142,135
	2014	127,399		\$149,210
	2015 p	137,997		\$157,259

*\*Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

# Ohio Local MLS Stats Report for August 2015\*\*

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	45	49	8.9%	\$5,292,805	\$5,721,459	8.1%	\$117,618	\$116,764	-0.7%
Athens	48	44	-8.3%	\$7,105,846	\$5,854,281	-17.6%	\$148,038	\$133,052	-10.1%
Cincinnati	2,136	2,292	7.3%	\$406,390,343	\$426,820,033	5.0%	\$190,258	\$186,222	-2.1%
Columbus	2,622	2,878	9.8%	\$507,687,372	\$576,477,790	13.5%	\$193,626	\$200,305	3.4%
Dayton	1,214	1,384	14.0%	\$173,490,574	\$201,886,434	16.4%	\$142,908	\$145,872	2.1%
Firelands	238	275	15.5%	\$31,288,396	\$39,574,471	26.5%	\$131,464	\$143,907	9.5%
Greater Ports.	49	47	-4.1%	\$5,092,913	\$4,400,824	-13.6%	\$103,937	\$93,635	-9.9%
Guerns.-Musk.	102	120	17.6%	\$12,752,686	\$15,564,450	22.0%	\$125,026	\$129,704	3.7%
Heartland	143	169	18.2%	\$20,978,053	\$26,099,153	24.4%	\$146,700	\$154,433	5.3%
Knox	55	56	1.8%	\$10,343,450	\$8,405,694	-18.7%	\$188,063	\$150,102	-20.2%
Lancaster	36	68	88.9%	\$4,339,584	\$9,636,756	122.1%	\$120,544	\$141,717	17.6%
Mansfield	186	191	2.7%	\$18,410,198	\$20,148,135	9.4%	\$98,980	\$105,488	6.6%
Marion	62	86	38.7%	\$6,321,606	\$8,842,763	39.9%	\$101,961	\$102,823	0.8%
NEOHREX*	4,229	4,815	13.9%	\$635,395,252	\$716,074,281	12.7%	\$150,247	\$148,717	-1.0%
Scioto Valley	85	69	-18.8%	\$9,902,585	\$8,410,134	-15.1%	\$116,501	\$121,886	4.6%
Toledo	804	837	4.1%	\$100,763,000	\$108,657,000	7.8%	\$125,327	\$129,817	3.6%
West Central	156	172	10.3%	\$18,781,181	\$19,016,001	1.3%	\$120,392	\$110,558	-8.2%
WRIST*	459	504	9.8%	\$60,074,694	\$63,469,389	5.7%	\$130,882	\$125,931	-3.8%
<b>Statewide</b>	<b>12,669</b>	<b>14,056</b>	<b>10.9%</b>	<b>\$2,034,410,538</b>	<b>\$2,265,059,048</b>	<b>11.3%</b>	<b>\$160,582</b>	<b>\$161,145</b>	<b>0.4%</b>

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

**\*\*Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

# Ohio Local MLS Stats Report for January through August 2015\*\*

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	288	259	-10.1%	\$31,726,607	\$29,598,450	-6.7%	\$110,162	\$114,280	3.7%
Athens	331	348	5.1%	\$44,692,503	\$51,174,567	14.5%	\$135,023	\$147,053	8.9%
Cincinnati	15,464	16,482	6.6%	\$2,717,345,038	\$3,017,002,824	11.0%	\$175,721	\$183,048	4.2%
Columbus	18,158	19,481	7.3%	\$3,352,629,196	\$3,798,097,924	13.3%	\$184,636	\$194,964	5.6%
Dayton	8,464	9,504	12.3%	\$1,132,301,635	\$1,351,806,303	19.4%	\$133,779	\$142,236	6.3%
Firelands	1,577	1,821	15.5%	\$195,936,682	\$231,321,933	18.1%	\$124,246	\$127,030	2.2%
Greater Ports.	303	346	14.2%	\$32,426,130	\$37,115,891	14.5%	\$107,017	\$107,271	0.2%
Guerns.-Musk.	689	810	17.6%	\$78,387,173	\$98,477,332	25.6%	\$113,769	\$121,577	6.9%
Heartland	868	1,005	15.8%	\$109,424,726	\$141,171,839	29.0%	\$126,065	\$140,469	11.4%
Knox	364	368	1.1%	\$54,116,154	\$54,193,372	0.1%	\$148,671	\$147,265	-0.9%
Lancaster	373	436	16.9%	\$46,330,909	\$56,698,351	22.4%	\$124,212	\$130,042	4.7%
Mansfield	1,130	1,209	7.0%	\$112,334,988	\$123,121,448	9.6%	\$99,411	\$101,837	2.4%
Marion	474	571	20.5%	\$46,199,747	\$57,399,527	24.2%	\$97,468	\$100,525	3.1%
NEOHREX*	26,890	31,206	16.1%	\$3,775,068,888	\$4,480,683,125	18.7%	\$140,389	\$143,584	2.3%
Scioto Valley	657	648	-1.4%	\$70,563,601	\$72,515,361	2.8%	\$107,403	\$111,906	4.2%
Toledo	5,299	5,746	8.4%	\$619,528,000	\$733,910,000	18.5%	\$116,914	\$127,725	9.2%
West Central	995	1,114	12.0%	\$100,392,323	\$117,686,623	17.2%	\$100,897	\$105,643	4.7%
WRIST*	3,146	3,468	10.2%	\$371,225,685	\$459,657,489	23.8%	\$117,999	\$132,543	12.3%
<b>Statewide</b>	<b>85,470</b>	<b>94,822</b>	<b>10.9%</b>	<b>\$12,890,629,985</b>	<b>\$14,911,632,359</b>	<b>15.7%</b>	<b>\$150,821</b>	<b>\$157,259</b>	<b>4.3%</b>

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

\*\*Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

**2015 OAR President**  
Greg Hrabcak – 614.454.1408

**Akron Cleveland Association**

Sandy Naragon, EO • 330/434-6677  
Sally Johnson, President • 330/564-0711

**Ashland Area**

Sharon Sample, EO • 419/281-2700  
Sharon Hair, President • 419/289-2600

**Athens Area**

Suzanne Vazzano, EO • 740/594-4925  
Susan Barga, President • 740/589-4600

**Butler-Warren Association**

Leslie Besl, EO • 513/939-2881  
Paul Renwick, President • 513/424-9400

**Cincinnati Area**

Jim Abele, EO • 513/761-8800  
Joe Mock, President • 330/492-7230

**Columbus**

Stan Collins, EO • 614/475-4000  
Kathy Shiflet, President • 614/792-0808

**Dayton Area**

Gavin Blair, EO • 937/223-0900  
Ralph Mantica, President • 937/293-1732

**East Central Association**

Rose Wanosik, EO • 330/343-7736  
Michael Durbin, President • 330/602-6022

**Firelands Association**

David Freitag, EO • 419/625-5787  
Francis A. Corder, President • 419/627-1996

**Guernsey-Muskingum Valley Association**

Nancy Cameron, EO • 740/452-3890  
Alan Wilson, Co-President • 740/622-3669  
Monica Fry, Co-President • 740/435-0003

**Heartland Association**

Sandi Blandzinski, EO • 419/422-3833  
Thomas A. Ross, President • 419/423-8306

**Knox County**

Jeri Scott, EO • 740/392-8490  
Martha Edelblute, President • 740/397-4060

**Lake & Geauga County Area**

Vicki Pate, EO • 440/350-9000  
Christine Pappas, President • 440/354-3334

**Lancaster Area**

Debbie Hoelscher, EO • 740/653-1861  
Larry Watson, President • 740/689-9090

**Licking County Board**

Patty Osborn, EO • 740/345-2151  
Mitch Fellows, President • 740/345-4001

**Lorain County Area**

Barb Tressel-Bangas, EO • 440/328-4210  
Geoffrey Lloyd, President • 440/572-3100

**Mansfield Area**

Barbara Murray, EO • 419/756-1130  
Deanna Kreiger, President • 419/774-1488

**Marion**

Lori Dye, EO • 740/387-2928  
Rebecca Richardson, President • 740/389-5500

**Medina County**

Sherry Stell, EO • 330/722-1000

**Midwestern Ohio Association**

Jennifer Zeller, EO • 937/335-8501  
Malia K. Hughes, President • 937/842-2244

**NEOHREX (Northeast Ohio Real Estate Exchange)**

Carl DeMusz, CEO NORMLS • 216/485-4100  
John Kurlich, CEO CRIS • 330/376-0015

**Portage County Area**

Jennifer Mueller, EO • 330/296-5451  
Denny Fox, President • 330/835-4900

**Portsmouth Board**

Opal Porter, EO • 740/574-2974  
Jennifer A. Riggs, President • 740/353-4330

**Scioto Valley Association**

Brenda Free, EO • 740/773-7489  
Scott Rickey, President • 740/772-5700

**Southern Ohio Association**

Roberta Sheppard, EO • 513/528-2657  
Carrie McIntosh-Owens, President • 513/793-2121

**Springfield Area**

Karen Bodey, EO • 937/323-6489  
Elaine Stevenson, President • 937/206-2909

**Stark County Association**

Lisa Yelichek, EO • 330/494-5630  
Joe Lorenz, President • 330/494-6005

**Toledo Regional Association**

Megan Meyer-Foos, EO • 419/535-3222  
Penny Kice, President • 419/535-0011

**Warren Area**

Shannon Burgraf, EO • 330/394-4001  
Yvonne Smith, President • 330/856-7777

**Wayne-Holmes Association**

Amy Scott, EO • 330/264-8062  
Scott Simms, President • 330/264-7711

**West Central/Lima Area**

Roxann Shaffer, EO • 419/227-5432  
Richard Clark, President • 419/695-1006

**Western Regional Information Systems & Technology**

David Brisker, EO • 937/335-1117

**Youngstown Columbiana Area**

Jessica Perry, EO • 330/788-7026  
Robert D. Dull, President • 330/629-8888