

Ohio Association of REALTORS® Housing Market Confidence Index December 2015

Housing Market - Current

How would you describe the current housing market in your area?



REALTOR® Current Market Index (RCMI)* = 58

This month's RCMI for REALTORS'® measurement of the current housing market is 58, falling 5 points from last month's score of 63. This month's score is 12 points above the month's 2014 score and surpasses the month's 2011 (index's first year) score of 28 by 30 points.*

Housing Market – Next 6 Months

What are your expectations for the housing market over the next six months in your area?

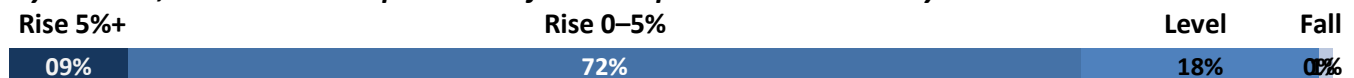


REALTOR® Future Market Index (RFMI)* = 60

This month's RFMI for REALTORS'® expectations for the market over the next six months is 60, decreasing 1 point from last month's score of 61. The score is 7 points higher than the month's 2014 score and beats the month's 2011 (index's first year) score of 36 by 24 points.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?



REALTOR® Price Index (RPI)** = 72

The RPI for REALTORS'® expectations for home prices over the next year is 72, increasing 1 point from last month's score of 71. This month's score is 2 points above the month's 2014 score and 26 points higher than the month's 2011 (index's first year) score of 46.

Monthly Hot Topic Question

So far this year, the housing market in your area has been?



Overall, Ohio REALTORS'® worked in housing markets that performed better than or equal to their expectations. 91% of Ohio REALTORS'® responding to December's housing market confidence survey indicate their market performed better than they thought it would (44%) or as good as they thought it would (47%). Only 9% experienced a market performing worse than thought.

Methodology

*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.