

Ohio Association of REALTORS® Housing Market Confidence Index June 2015

Housing Market - Current

How would you describe the current housing market in your area?



REALTOR® Current Market Index (RCMI)* = 77

This month's RCMI for REALTORS® measurement of the current housing market is 77, unchanged from last month's score. This month's score is 12 points above the month's 2014 score and surpasses the month's 2011 (index's first year) score of 28 by 49 points.*

Housing Market – Next 6 Months

What are your expectations for the housing market over the next six months in your area?



REALTOR® Future Market Index (RFMI)* = 71

This month's RFMI for REALTORS® expectations for the market over the next six months is 71, decreasing 3 points from last month's score of 74. The score is 5 points higher than the month's 2014 score and beats the month's 2011 (index's first year) score of 32 by 39 points.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?

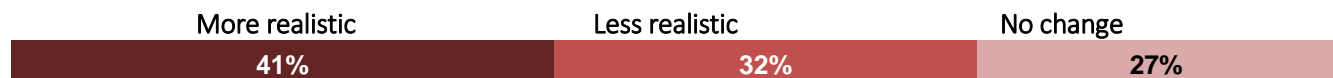


REALTOR® Price Index (RPI)** = 78

The RPI for REALTORS® expectations for home prices over the next year is 78, increasing 2 points from last month's score of 76. This month's score is 2 points above the month's 2014 score and 17 points higher than the month's 2012 (index's first year) score of 61.

Monthly Hot Topic Question

Given current market conditions, are your sellers becoming more or less realistic when anticipating the value of their home to put on the market?



41% of sellers believe buyers are more realistic when anticipating the value of their home to put on the market. This is 9 percentage points lower than last June, when the question was last asked. This year 32% of respondents believe sellers are less realistic, compared to the 29% indicating so last year.

Methodology

*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.