

Ohio Association of REALTORS® Housing Market Confidence Index November 2015

Housing Market - Current

How would you describe the current housing market in your area?



REALTOR® Current Market Index (RCMI)* = 63

This month's RCMI for REALTORS® measurement of the current housing market is 63, unchanged from last month's score. This month's score is 13 points above the month's 2014 score and surpasses the month's 2011 (index's first year) score of 27 by 36 points.*

Housing Market – Next 6 Months

What are your expectations for the housing market over the next six months in your area?

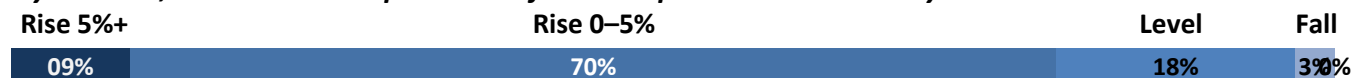


REALTOR® Future Market Index (RFMI)* = 61

This month's RFMI for REALTORS® expectations for the market over the next six months is 61, increasing 5 points from last month's score of 56. The score is 8 points higher than the month's 2014 score and beats the month's 2011 (index's first year) score of 27 by 34 points.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?



REALTOR® Price Index (RPI)** = 71

The RPI for REALTORS® expectations for home prices over the next year is 71, decreasing 1 point from last month's score of 72. This month's score is 1 point above the month's 2014 score and 27 points higher than the month's 2011 (index's first year) score of 44.

Monthly Hot Topic Question

How comfortable do you feel using social media for real estate purposes?



87% of participants in this month's OAR Ohio REALTOR housing market confidence survey feel extremely comfortable (56%) or somewhat comfortable (31%) using social media for real estate purposes. 13% use it but don't feel comfortable. Not included in the above findings are the 27% of respondents reporting they do not use social media for real estate.

Methodology

*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.