

Ohio Association of REALTORS® Housing Market Confidence Index September 2015

Housing Market - Current

How would you describe the current housing market in your area?



REALTOR® Current Market Index (RCMI)* = 69

This month's RCMI for REALTORS'® measurement of the current housing market is 69, decreasing 2 points from last month's score of 71. This month's score is 12 points above the month's 2014 score and surpasses the month's 2011 (index's first year) score of 24 by 45 points.*

Housing Market – Next 6 Months

What are your expectations for the housing market over the next six months in your area?

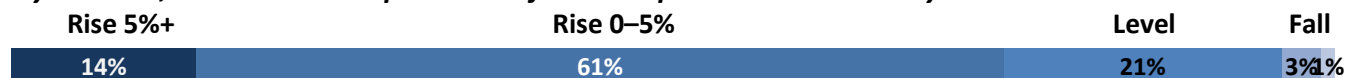


REALTOR® Future Market Index (RFMI)* = 59

This month's RFMI for REALTORS'® expectations for the market over the next six months is 59, decreasing 2 points from last month's score of 61. The score is 6 points higher than the month's 2014 score and beats the month's 2011 (index's first year) score of 24 by 345 points.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?



REALTOR® Price Index (RPI)** = 71

The RPI for REALTORS'® expectations for home prices over the next year is 71, decreasing 4 points from last month's score of 75. This month's score is 1 point above the month's 2014 score and 31 points higher than the month's 2011 (index's first year) score of 40.

Monthly Hot Topic Question

What is your observation regarding the level of interest potential buyers have been showing in purchasing their first home?



57% of respondents are observing an increase in the level of interest potential buyers are showing in purchasing their first home, up from 50% when the question was asked the same time last year. Only 9% of respondents have noticed a decrease in interest and 24% have not noticed any change.

Methodology

*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.