



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Greg Hrabcak, OAR President, 614.454.1408
Carl Horst, OAR Director of Publications & Media Relations, 614.225.6205
RE: Ohio's June Home Sales
DATE: July 22, 2015



The number of homes sold across Ohio in June increased 9.3 percent from the level posted during the month a year ago, the market's 10th consecutive monthly year-over-year gain, according to the Ohio Association of REALTORS.

Additionally, home sales activity in June rose 1.8 percent from the level reached May 2015.

"Through the mid-point of 2015 the Ohio housing market has been able to experience a strong level of sales activity and steady growth in pricing," said OAR President Greg Hrabcak. "It's evident that we're continuing to make significant progress in building a stable foundation for the housing sector, as more Ohioans are exhibiting confidence that a home purchase is a solid, long-term investment."

June's average home price of \$171,968 reflects a 4.8 percent increase from the \$164,048 mark posted during the month last year.

Sales in June reached a seasonally adjusted annual rate of 143,488, increasing 9.3 percent from the 131,319 level posted in June 2014. The market also experienced a 1.8 percent increase in sales from May 2014's seasonally adjusted annual rate of 140,920. Sales during June 2015 reached the highest level for the month since 2005.

Around the state, 14 of the 19 markets tracked reported increases in sales activity levels during the month. All but two local markets showed an increase in average sales price.

Home sales during the second quarter were up 10.8 percent from the same period a year ago. Sales also posted a 9.9 percent gain from the mark set in first quarter 2015. Specifically, second quarter 2015's seasonally adjusted annual rate reached 140,413, a 10.8 percent increase from the quarterly pace a year ago of 126,748. Sales during the recent quarter were 9.9 percent ahead of the first quarter 2015 mark of 127,746. Second quarter 2015 dollar volume of more than \$6.5 billion is up 16.2 percent from the same period last year.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 28,000 members, is the largest professional trade association in Ohio. The methods addressing OAR's reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
June 2015

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2014	Jun	131,319	13,334	\$164,048
2014	Jul	132,178	13,174	\$162,566
2014	Aug	129,005	12,596	\$160,440
2014	Sep	132,194	11,798	\$150,939
2014	Oct	137,291	12,083	\$147,133
2014	Nov	129,919	9,114	\$144,792
2014	Dec	131,232	9,931	\$145,655
2015	Jan	123,108	7,085	\$137,464
2015	Feb	127,188	7,460	\$137,145
2015	Mar	134,031	10,519	\$147,124
2015	Apr	137,089	11,602	\$148,270
2015	May	140,920	13,351	\$162,605
2015	Jun	143,488	15,237	\$171,968
% change last month:		1.8%	14.1%	
% change last year:		9.3%	14.3%	4.8%
Year-end				
	2013	129,108		\$142,135
	2014	127,399		\$149,210
	2015 p	134,996		\$156,372

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for June 2015**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	47	38	-19.1%	\$5,605,225	\$5,022,400	-10.4%	\$119,260	\$132,168	10.8%
Athens	58	63	8.6%	\$7,954,738	\$9,823,985	23.5%	\$137,151	\$155,936	13.7%
Cincinnati	2,465	2,749	11.5%	\$467,554,308	\$552,016,695	18.1%	\$189,677	\$200,806	5.9%
Columbus	3,005	3,148	4.8%	\$605,011,675	\$648,680,028	7.2%	\$201,335	\$206,061	2.3%
Dayton	1,288	1,576	22.4%	\$183,419,750	\$241,088,866	31.4%	\$142,407	\$152,975	7.4%
Firelands	213	282	32.4%	\$29,042,277	\$39,754,698	36.9%	\$136,349	\$140,974	3.4%
Greater Ports.	40	38	-5.0%	\$4,746,400	\$3,904,100	-17.7%	\$118,660	\$102,739	-13.4%
Guerns.-Musk.	115	122	6.1%	\$15,111,636	\$15,729,160	4.1%	\$131,406	\$128,928	-1.9%
Heartland	147	173	17.7%	\$19,111,435	\$26,365,986	38.0%	\$130,010	\$152,405	17.2%
Knox	49	44	-10.2%	\$6,980,059	\$7,473,050	7.1%	\$142,450	\$169,842	19.2%
Lancaster	59	68	15.3%	\$7,752,010	\$9,156,268	18.1%	\$131,390	\$134,651	2.5%
Mansfield	161	181	12.4%	\$16,098,808	\$22,077,614	37.1%	\$99,993	\$121,976	22.0%
Marion	79	93	17.7%	\$8,376,450	\$9,919,671	18.4%	\$106,031	\$106,663	0.6%
NEOHREX*	4,130	4,874	18.0%	\$637,539,578	\$764,284,927	19.9%	\$154,368	\$156,809	1.6%
Scioto Valley	89	75	-15.7%	\$10,235,356	\$8,868,000	-13.4%	\$115,004	\$118,240	2.8%
Toledo	828	959	15.8%	\$108,303,000	\$134,996,000	24.6%	\$130,801	\$140,767	7.6%
Tri-State*	77	80	3.9%	\$8,500,421	\$9,207,586	8.3%	\$110,395	\$115,095	4.3%
West Central	160	169	5.6%	\$16,275,805	\$17,742,547	9.0%	\$101,724	\$104,985	3.2%
WRIST*	507	505	-0.4%	\$59,821,083	\$94,158,235	57.4%	\$117,990	\$186,452	58.0%
Statewide	13,517	15,237	12.7%	\$2,217,440,014	\$2,620,269,816	18.2%	\$164,048	\$171,968	4.8%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.Tri-State: Belmont, Harrison and Jefferson Counties.

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

Ohio Local MLS Stats Report for January through June 2015**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	200	165	-17.5%	\$21,461,952	\$18,234,941	-15.0%	\$107,310	\$110,515	3.0%
Athens	233	248	6.4%	\$30,438,707	\$36,563,162	20.1%	\$130,638	\$147,432	12.9%
Cincinnati	10,959	11,549	5.4%	\$1,870,583,614	\$2,091,899,583	11.8%	\$170,689	\$181,133	6.1%
Columbus	12,664	13,395	5.8%	\$2,273,568,912	\$2,558,555,406	12.5%	\$179,530	\$191,008	6.4%
Dayton	5,989	6,573	9.8%	\$774,020,127	\$920,110,197	18.9%	\$129,240	\$139,983	8.3%
Firelands	1,070	1,273	19.0%	\$129,327,596	\$154,102,203	19.2%	\$120,867	\$121,054	0.2%
Greater Ports.	214	248	15.9%	\$22,731,567	\$27,659,990	21.7%	\$106,222	\$111,532	5.0%
Guerns.-Musk.	497	559	12.5%	\$55,053,637	\$65,204,509	18.4%	\$110,772	\$116,645	5.3%
Heartland	599	680	13.5%	\$72,682,939	\$92,793,874	27.7%	\$121,340	\$136,462	12.5%
Knox	242	248	2.5%	\$32,073,292	\$35,335,005	10.2%	\$132,534	\$142,480	7.5%
Lancaster	279	311	11.5%	\$34,759,131	\$39,307,258	13.1%	\$124,585	\$126,390	1.4%
Mansfield	779	822	5.5%	\$75,661,302	\$80,749,853	6.7%	\$97,126	\$98,236	1.1%
Marion	341	388	13.8%	\$31,903,072	\$38,476,582	20.6%	\$93,557	\$99,166	6.0%
NEOHREX*	18,389	20,826	13.3%	\$2,489,114,179	\$2,916,296,247	17.2%	\$135,359	\$140,032	3.5%
Scioto Valley	462	470	1.7%	\$48,462,566	\$51,038,852	5.3%	\$104,897	\$108,593	3.5%
Toledo	3,669	4,023	9.6%	\$410,180,000	\$497,777,000	21.4%	\$111,796	\$123,733	10.7%
Tri-State*	372	425	14.2%	\$36,345,729	\$42,147,938	16.0%	\$97,704	\$99,172	1.5%
West Central	687	769	11.9%	\$64,141,593	\$78,016,022	21.6%	\$93,365	\$101,451	8.7%
WRIST*	2,256	2,407	6.7%	\$253,665,517	\$327,957,384	29.3%	\$112,440	\$136,252	21.2%
Statewide	59,901	65,379	9.1%	\$8,726,175,432	\$10,072,226,006	15.4%	\$145,677	\$154,059	5.8%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.Tri-State: Belmont, Harrison and Jefferson Counties.

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2015 OAR President
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Akron Cleveland Association

Sandy Naragon, EO • 330/434-6677
Sally Johnson, President • 330/564-0711

Ashland Area

Sharon Sample, EO • 419/281-2700
Sharon Hair, President • 419/289-2600

Athens Area

Suzanne Vazzano, EO • 740/594-4925
Susan Barga, President • 740/589-4600

Butler-Warren Association

Leslie Besl, EO • 513/939-2881
Paul Renwick, President • 513/424-9400

Cincinnati Area

Jim Abele, EO • 513/761-8800
Joe Mock, President • 330/492-7230

Columbus

Stan Collins, EO • 614/475-4000
Kathy Shiflet, President • 614/792-0808

Dayton Area

Gavin Blair, EO • 937/223-0900
Ralph Mantica, President • 937/293-1732

East Central Association

Rose Wanosik, EO • 330/343-7736
Michael Durbin, President • 330/602-6022

Firelands Association

David Freitag, EO • 419/625-5787
Francis A. Corder, President • 419/627-1996

Guernsey-Muskingum Valley Association

Nancy Cameron, EO • 740/452-3890
Alan Wilson, Co-President • 740/622-3669
Monica Fry, Co-President • 740/435-0003

Heartland Association

Sandi Blandzinski, EO • 419/422-3833
Thomas A. Ross, President • 419/423-8306

Knox County

Jeri Scott, EO • 740/392-8490
Martha Edelblute, President • 740/397-4060

Lake & Geauga County Area

Vicki Pate, EO • 440/350-9000
Christine Pappas, President • 440/354-3334

Lancaster Area

Debbie Hoelscher, EO • 740/653-1861
Larry Watson, President • 740/689-9090

Licking County Board

Patty Osborn, EO • 740/345-2151
Mitch Fellows, President • 740/345-4001

Lorain County Area

Barb Tressel-Bangas, EO • 440/328-4210
Geoffrey Lloyd, President • 440/572-3100

Mansfield Area

Barbara Murray, EO • 419/756-1130
Deanna Kreiger, President • 419/774-1488

Marion

Lori Dye, EO • 740/387-2928
Rebecca Richardson, President • 740/389-5500

Medina County

Sherry Stell, EO • 330/722-1000

Midwestern Ohio Association

Jennifer Zeller, EO • 937/335-8501
Malia K. Hughes, President • 937/842-2244

NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/485-4100
John Kurlich, CEO CRIS • 330/376-0015

Portage County Area

Jennifer Mueller, EO • 330/296-5451
Denny Fox, President • 330/835-4900

Portsmouth Board

Opal Porter, EO • 740/574-2974
Jennifer A. Riggs, President • 740/353-4330

Scioto Valley Association

Brenda Free, EO • 740/773-7489
Scott Rickey, President • 740/772-5700

Southern Ohio Association

Roberta Sheppard, EO • 513/528-2657
Carrie McIntosh-Owens, President • 513/793-2121

Springfield Area

Karen Bodey, EO • 937/323-6489
Elaine Stevenson, President • 937/206-2909

Stark County Association

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Joe Lorenz, President • 330/494-6005

Toledo Regional Association

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Penny Kice, President • 419/535-0011

Tri-State MLS

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Warren Area

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West Central/Lima Area

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