



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Greg Hrabcak, OAR President, 614.454.1408
Carl Horst, OAR Director of Publications & Media Relations, 614.225.6205
RE: Ohio's March Home Sales
DATE: April 22, 2015



The number of homes sold across Ohio in March rose 13.2 percent from the level posted during the month a year ago, the market's seventh consecutive monthly year-over-year gain, according to the Ohio Association of REALTORS.

Additionally, home sales activity in March increased 5.4 percent from the level reached in February 2015.

"Activity levels in March were solid across the Buckeye State, as our sales totals reached the highest mark for the month since 2007," said OAR President Greg Hrabcak. "We're also experiencing a continued, steady rise in the average sale price, an indication that housing is a solid, long-term investment.

"The March sales level provides a welcomed start to the spring home buying season," Hrabcak added. "The profession is hopeful that we'll see an increase in the number of homes being marketed for sale, a key factor in ensuring that the momentum we've attained continues."

March's average home price of \$147,124 reflects an 8.5 percent increase from the \$135,633 mark posted during the month last year.

Sales in March reached a seasonally adjusted annual rate of 134,031, a 13.2 percent gain from the 118,396 level during the month a year ago. The market also experienced a 5.4 percent rise in sales from February's seasonally adjusted annual rate of 127,188.

Around the state, 18 of the 20 markets tracked reported upswings in sales activity levels. The average sales price increased in 15 markets.

The first quarter 2015 seasonally adjusted annual rate of 127,746 increased 5.5 percent from the first quarter 2014 (121,051). Total dollar volume during the first quarter 2015 reached nearly \$3.6 billion, a 17 percent from first quarter 2014 sales activity of just over \$3 billion.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 28,000 members, is the largest professional trade association in Ohio. [Click here](#) to view the methods addressing OAR's reporting of home sales activity.

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
March 2015

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2014	Mar	118,396	8,956	\$135,633
2014	Apr	122,244	10,538	\$144,734
2014	May	127,232	12,406	\$152,612
2014	Jun	131,319	13,334	\$163,711
2014	Jul	132,178	13,174	\$162,566
2014	Aug	129,005	12,596	\$160,440
2014	Sep	132,194	11,798	\$150,939
2014	Oct	137,291	12,083	\$147,133
2014	Nov	129,919	9,114	\$144,792
2014	Dec	131,232	9,931	\$145,655
2015	Jan	123,108	7,085	\$137,464
2015	Feb	127,188	7,460	\$137,145
2015	Mar	134,031	10,519	\$147,124
% change last month:		5.4%	41.0%	
% change last year:		13.2%	17.5%	8.5%
Year-end				
2013		129,108		\$142,135
2014		127,399		\$149,210
2015 p		129,560		na

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for March 2015**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	32	31	-3.1%	\$3,368,600	\$3,242,450	-3.7%	\$105,269	\$104,595	-0.6%
Athens	17	37	117.6%	\$2,076,300	\$4,835,824	132.9%	\$122,135	\$130,698	7.0%
Cambridge	23	22	-4.3%	\$1,851,200	\$2,992,600	61.7%	\$80,487	\$136,027	69.0%
Cincinnati	1,645	1,846	12.2%	\$260,391,062	\$320,095,306	22.9%	\$158,292	\$173,399	9.5%
Columbus	1,842	2,147	16.6%	\$315,370,662	\$383,241,647	21.5%	\$171,211	\$178,501	4.3%
Dayton	928	1,033	11.3%	\$109,814,329	\$139,102,124	26.7%	\$118,334	\$134,658	13.8%
Firelands	161	208	29.2%	\$18,200,494	\$23,196,743	27.5%	\$113,047	\$111,523	-1.3%
Greater Ports.	31	34	9.7%	\$2,779,900	\$3,291,800	18.4%	\$89,674	\$96,818	8.0%
Heartland	90	115	27.8%	\$9,950,662	\$16,075,395	61.6%	\$110,563	\$139,786	26.4%
Knox	38	41	7.9%	\$4,734,378	\$6,068,800	28.2%	\$124,589	\$148,020	18.8%
Lancaster	34	60	76.5%	\$4,176,594	\$7,405,080	77.3%	\$122,841	\$123,418	0.5%
Mansfield	98	129	31.6%	\$9,345,749	\$11,448,826	22.5%	\$95,365	\$88,751	-6.9%
Marion	48	62	29.2%	\$4,459,125	\$5,561,439	24.7%	\$92,898	\$89,701	-3.4%
NEOHREX*	2,892	3,415	18.1%	\$366,298,972	\$466,910,983	27.5%	\$126,659	\$136,724	7.9%
Scioto Valley	76	92	21.1%	\$7,068,152	\$9,944,924	40.7%	\$93,002	\$108,097	16.2%
Toledo	548	587	7.1%	\$54,019,000	\$69,440,000	28.5%	\$98,575	\$118,296	20.0%
Tri-State*	62	74	19.4%	\$5,911,726	\$7,521,406	27.2%	\$95,350	\$101,641	6.6%
West Central	98	127	29.6%	\$8,604,518	\$12,507,261	45.4%	\$87,801	\$98,482	12.2%
WRIST*	334	408	22.2%	\$33,537,677	\$49,777,543	48.4%	\$100,412	\$122,004	21.5%
Zanesville	47	51	8.5%	\$4,705,801	\$4,938,949	5.0%	\$100,123	\$96,842	-3.3%
Statewide	9,044	10,519	16.3%	\$1,226,664,901	\$1,547,599,100	26.2%	\$135,633	\$147,124	8.5%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

Ohio Local MLS Stats Report for January through March 2015**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	63	65	3.2%	\$6,679,100	\$6,471,200	-3.1%	\$106,017	\$99,557	-6.1%
Athens	85	95	11.8%	\$9,595,920	\$12,186,799	27.0%	\$112,893	\$128,282	13.6%
Cambridge	55	63	14.5%	\$5,427,119	\$7,014,563	29.3%	\$98,675	\$111,342	12.8%
Cincinnati	4,179	4,470	7.0%	\$647,877,797	\$742,379,823	14.6%	\$155,032	\$166,080	7.1%
Columbus	4,647	4,917	5.8%	\$768,712,510	\$876,933,742	14.1%	\$165,421	\$178,347	7.8%
Dayton	2,421	2,455	1.4%	\$276,096,877	\$315,329,375	14.2%	\$114,042	\$128,444	12.6%
Firelands	443	491	10.8%	\$49,195,103	\$54,312,862	10.4%	\$111,050	\$110,617	-0.4%
Greater Ports.	83	96	15.7%	\$7,369,031	\$8,906,103	20.9%	\$88,784	\$92,772	4.5%
Heartland	213	273	28.2%	\$23,663,179	\$35,145,119	48.5%	\$111,095	\$128,737	15.9%
Knox	96	88	-8.3%	\$11,545,283	\$11,403,965	-1.2%	\$120,263	\$129,591	7.8%
Lancaster	99	121	22.2%	\$12,324,581	\$14,916,340	21.0%	\$124,491	\$123,276	-1.0%
Mansfield	278	320	15.1%	\$24,402,825	\$27,680,634	13.4%	\$87,780	\$86,502	-1.5%
Marion	133	153	15.0%	\$11,391,841	\$13,346,304	17.2%	\$85,653	\$87,231	1.8%
NEOHREX*	7,290	8,235	13.0%	\$887,445,779	\$1,063,336,742	19.8%	\$121,735	\$129,124	6.1%
Scioto Valley	197	212	7.6%	\$18,085,418	\$22,098,812	22.2%	\$91,804	\$104,240	13.5%
Toledo	1,355	1,520	12.2%	\$133,009,000	\$170,326,000	28.1%	\$98,162	\$112,057	14.2%
Tri-State*	165	179	8.5%	\$13,389,707	\$15,931,351	19.0%	\$81,150	\$89,002	9.7%
West Central	250	283	13.2%	\$22,230,958	\$28,040,015	26.1%	\$88,924	\$99,081	11.4%
WRIST*	919	948	3.2%	\$94,719,600	\$110,991,237	17.2%	\$103,068	\$117,079	13.6%
Zanesville	149	148	-0.7%	\$14,470,831	\$15,795,462	9.2%	\$97,120	\$106,726	9.9%
Statewide	23,120	25,132	8.7%	\$3,037,632,459	\$3,552,546,448	17.0%	\$131,385	\$141,356	7.6%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2015 OAR President
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Akron Cleveland Association

Sandy Naragon, EO • 330/434-6677
Sally Johnson, President • 330/564-0711

Ashland Area

Sharon Sample, EO • 419/281-2700
Sharon Hair, President • 419/289-2600

Athens Area

Suzanne Vazzano, EO • 740/594-4925
Susan Barga, President • 740/589-4600

Cambridge

Sue Whipple, Bd. Secy. • 740/439-7653
Monica Fry, President • 740/435-0003

Cincinnati Area

Jim Abele, EO • 513/761-8800
Joe Mock, President • 330/492-7230

Columbus

Stan Collins, EO • 614/475-4000
Kathy Shiflet, President • 614/792-0808

Dayton Area

Gavin Blair, EO • 937/223-0900
Ralph Mantica, President • 937/293-1732

Firelands Association

David Freitag, EO • 419/625-5787
Francis A. Corder, President • 419/627-1996

Hamilton-Fairfield-Oxford Area

Leslie Besl, EO • 513/939-2881
Paul Renwick, President • 513/424-9400

Heartland Association

Sandi Blandzinski, EO • 419/422-3833
Thomas A. Ross, President • 419/423-8306

Knox County

Jeri Scott, EO • 740/392-8490
Martha Edelblute, President • 740/397-4060

Lake & Geauga County Area

Vicki Pate, EO • 440/350-9000
Christine Pappas, President • 440/354-3334

Lancaster Area

Debbie Hoelscher, EO • 740/653-1861
Larry Watson, President • 740/689-9090

Licking County Board

Patty Osborn, EO • 740/345-2151
Mitch Fellows, President • 740/345-4001

Lorain County Area

Barb Tressel-Bangas, EO • 440/328-4210
Geoffrey Lloyd, President • 440/572-3100

Mansfield Area

Barbara Murray, EO • 419/756-1130
Deanna Kreiger, President • 419/774-1488

Marion

Lori Dye, EO • 740/387-2928
Rebecca Richardson, President • 740/389-5500

Medina County

Sherry Stell, EO • 330/722-1000

Midwestern Ohio Association

Jennifer Zeller, EO. • 937/335-8501
Malia K. Hughes, President • 937/842-2244

NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/485-4100
John Kurlich, CEO CRIS • 330/376-0015

Portage County Area

Jennifer Mueller, EO • 330/296-5451
Denny Fox, President • 330/835-4900

Portsmouth Board

Opal Porter, EO • 740/574-2974
Jennifer A. Riggs, President • 740/353-4330

Scioto Valley Association

Brenda Free, EO • 740/773-7489
Scott Rickey, President • 740/772-5700

Southern Ohio Association

Roberta Sheppard, EO • 513/528-2657
Carrie McIntosh-Owens, President • 513/793-2121

Springfield Area

Karen Bodey, EO • 937/323-6489
Elaine Stevenson, President • 937/206-2909

Stark County Association

Lisa Yelichek, EO • 330/494-5630
Joe Lorenz, President • 330/494-6005

Toledo Regional Association

Megan Meyer-Foos, EO • 419/535-3222
Penny Kice, President • 419/535-0011

Tri-State MLS

JoAnn McClain, EO • 740/264-0001
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Tuscarawas County Area

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Warren Area

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West Central/Lima Area

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