



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Greg Hrabcak, OAR President, 614.454.1408
Carl Horst, OAR Director of Publications & Media Relations, 614.225.6205
RE: Ohio's May Home Sales
DATE: June 22, 2015



The number of homes sold across Ohio in May rose 10.8 percent from the level posted during the month a year ago, the market's ninth consecutive monthly year-over-year gain, according to the Ohio Association of REALTORS.

Additionally, home sales activity in May increased 2.8 percent from the level reached in April 2015.

"Home sales activity throughout the Buckeye State is extremely strong, as our sales totals in May reached the highest level for any month since December 2006 and achieved the best mark for May since 2005," said OAR President Greg Hrabcak. "The marketplace is also continuing to experience a steady rise in the average sale price. It's becoming increasingly evident that Ohioans are regaining confidence that housing is a solid long-term investment."

May's average home price of \$162,605 reflects a 6.5 percent increase from the \$152,699 mark posted during the month last year.

Sales in May reached a seasonally adjusted annual rate of 140,920, a 10.8 percent gain from the 127,232 level during the month a year ago. The market also experienced a 2.8 percent rise in sales from April's seasonally adjusted annual rate of 137,089.

Around the state, 15 of the 20 markets tracked reported upswings in sales activity levels. The average sales price increased in 12 markets.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 28,000 members, is the largest professional trade association in Ohio. The methods addressing OAR's reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
May 2015

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2014	May	127,232	12,406	\$152,699
2014	Jun	131,319	13,334	\$163,711
2014	Jul	132,178	13,174	\$162,566
2014	Aug	129,005	12,596	\$160,440
2014	Sep	132,194	11,798	\$150,939
2014	Oct	137,291	12,083	\$147,133
2014	Nov	129,919	9,114	\$144,792
2014	Dec	131,232	9,931	\$145,655
2015	Jan	123,108	7,085	\$137,464
2015	Feb	127,188	7,460	\$137,145
2015	Mar	134,031	10,519	\$147,124
2015	Apr	137,089	11,602	\$148,270
2015	May	140,920	13,351	\$162,605
% change last month:		2.8%	15.1%	
% change last year:		10.8%	7.6%	6.5%
Year-end				
	2013	129,108		\$142,135
	2014	127,399		\$149,210
	2015 p	132,214		\$158,013

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for May 2015**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	48	37	-22.9%	\$4,643,077	\$4,447,200	-4.2%	\$96,731	\$120,195	24.3%
Athens	52	51	-1.9%	\$7,765,450	\$7,604,278	-2.1%	\$149,336	\$149,103	-0.2%
Cambridge	17	28	64.7%	\$1,912,400	\$3,060,737	60.0%	\$112,494	\$109,312	-2.8%
Cincinnati	2,277	2,291	0.6%	\$415,798,822	\$446,583,020	7.4%	\$182,608	\$194,929	6.7%
Columbus	2,699	2,926	8.4%	\$494,359,636	\$584,790,360	18.3%	\$183,164	\$199,860	9.1%
Dayton	1,231	1,317	7.0%	\$173,266,343	\$198,837,600	14.8%	\$140,753	\$150,978	7.3%
Firelands	248	267	7.7%	\$31,729,863	\$32,982,748	3.9%	\$127,943	\$123,531	-3.4%
Greater Ports.	56	60	7.1%	\$6,633,512	\$6,624,320	-0.1%	\$118,456	\$110,405	-6.8%
Heartland	136	108	-20.6%	\$17,404,025	\$14,519,429	-16.6%	\$127,971	\$134,439	5.1%
Knox	52	65	25.0%	\$7,019,100	\$8,886,777	26.6%	\$134,983	\$136,720	1.3%
Lancaster	67	70	4.5%	\$8,579,082	\$8,688,890	1.3%	\$128,046	\$124,127	-3.1%
Mansfield	183	157	-14.2%	\$18,449,507	\$14,378,389	-22.1%	\$100,817	\$91,582	-9.2%
Marion	76	79	3.9%	\$8,132,205	\$8,761,018	7.7%	\$107,003	\$110,899	3.6%
NEOHREX*	3,765	4,150	10.2%	\$532,875,343	\$605,852,620	13.7%	\$141,534	\$145,989	3.1%
Scioto Valley	88	97	10.2%	\$10,705,464	\$11,489,068	7.3%	\$121,653	\$118,444	-2.6%
Toledo	849	806	-5.1%	\$99,278,000	\$105,976,000	6.7%	\$116,935	\$131,484	12.4%
Tri-State*	64	80	25.0%	\$6,930,846	\$7,922,251	14.3%	\$108,294	\$99,028	-8.6%
West Central	148	169	14.2%	\$14,331,947	\$18,715,355	30.6%	\$96,837	\$110,742	14.4%
WRIST*	432	493	14.1%	\$50,327,966	\$68,446,071	36.0%	\$116,500	\$138,836	19.2%
Zanesville	79	100	26.6%	\$8,821,350	\$12,370,031	40.2%	\$111,663	\$123,700	10.8%
Statewide	12,567	13,351	6.2%	\$1,918,963,938	\$2,170,936,162	13.1%	\$152,699	\$162,605	6.5%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

Ohio Local MLS Stats Report for January through May 2015**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	153	127	-17.0%	\$15,856,727	\$13,212,541	-16.7%	\$103,639	\$104,036	0.4%
Athens	175	185	5.7%	\$22,483,969	\$26,739,177	18.9%	\$128,480	\$144,536	12.5%
Cambridge	96	120	25.0%	\$10,211,519	\$13,259,400	29.8%	\$106,370	\$110,495	3.9%
Cincinnati	8,494	8,781	3.4%	\$1,403,029,306	\$1,536,055,138	9.5%	\$165,179	\$174,929	5.9%
Columbus	9,659	10,247	6.1%	\$1,668,557,237	\$1,909,875,378	14.5%	\$172,746	\$186,384	7.9%
Dayton	4,701	4,997	6.3%	\$590,600,377	\$679,021,331	15.0%	\$125,633	\$135,886	8.2%
Firelands	857	991	15.6%	\$100,285,319	\$114,347,505	14.0%	\$117,019	\$115,386	-1.4%
Greater Ports.	174	210	20.7%	\$17,985,167	\$23,755,890	32.1%	\$103,363	\$113,123	9.4%
Heartland	452	507	12.2%	\$53,571,504	\$66,427,888	24.0%	\$118,521	\$131,021	10.5%
Knox	193	204	5.7%	\$25,093,233	\$27,861,955	11.0%	\$130,017	\$136,578	5.0%
Lancaster	220	243	10.5%	\$27,007,121	\$30,150,990	11.6%	\$122,760	\$124,078	1.1%
Mansfield	618	641	3.7%	\$59,562,494	\$58,672,239	-1.5%	\$96,379	\$91,532	-5.0%
Marion	262	295	12.6%	\$23,526,622	\$28,556,911	21.4%	\$89,796	\$96,803	7.8%
NEOHREX*	14,259	15,952	11.9%	\$1,851,574,601	\$2,152,011,320	16.2%	\$129,853	\$134,905	3.9%
Scioto Valley	373	395	5.9%	\$38,227,210	\$42,170,852	10.3%	\$102,486	\$106,762	4.2%
Toledo	2,841	3,064	7.8%	\$301,877,000	\$362,781,000	20.2%	\$106,257	\$118,401	11.4%
Tri-State*	295	345	16.9%	\$27,845,308	\$32,940,352	18.3%	\$94,391	\$95,479	1.2%
West Central	527	600	13.9%	\$47,865,788	\$60,273,475	25.9%	\$90,827	\$100,456	10.6%
WRIST*	1,749	1,902	8.7%	\$193,844,434	\$233,799,149	20.6%	\$110,832	\$122,923	10.9%
Zanesville	286	317	10.8%	\$29,730,482	\$36,215,949	21.8%	\$103,953	\$114,246	9.9%
Statewide	46,384	50,123	8.1%	\$6,508,735,418	\$7,448,128,440	14.4%	\$140,323	\$148,597	5.9%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2015 OAR President
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Akron Cleveland Association

Sandy Naragon, EO • 330/434-6677
Sally Johnson, President • 330/564-0711

Ashland Area

Sharon Sample, EO • 419/281-2700
Sharon Hair, President • 419/289-2600

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Paul Renwick, President • 513/424-9400

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Jeri Scott, EO • 740/392-8490
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Lancaster Area

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Larry Watson, President • 740/689-9090

Licking County Board

Patty Osborn, EO • 740/345-2151
Mitch Fellows, President • 740/345-4001

Lorain County Area

Barb Tressel-Bangas, EO • 440/328-4210
Geoffrey Lloyd, President • 440/572-3100

Mansfield Area

Barbara Murray, EO • 419/756-1130
Deanna Kreiger, President • 419/774-1488

Marion

Lori Dye, EO • 740/387-2928
Rebecca Richardson, President • 740/389-5500

Medina County

Sherry Stell, EO • 330/722-1000

Midwestern Ohio Association

Jennifer Zeller, EO. • 937/335-8501
Malia K. Hughes, President • 937/842-2244

NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/485-4100
John Kurlich, CEO CRIS • 330/376-0015

Portage County Area

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Denny Fox, President • 330/835-4900

Portsmouth Board

Opal Porter, EO • 740/574-2974
Jennifer A. Riggs, President • 740/353-4330

Scioto Valley Association

Brenda Free, EO • 740/773-7489
Scott Rickey, President • 740/772-5700

Southern Ohio Association

Roberta Sheppard, EO • 513/528-2657
Carrie McIntosh-Owens, President • 513/793-2121

Springfield Area

Karen Bodey, EO • 937/323-6489
Elaine Stevenson, President • 937/206-2909

Stark County Association

Lisa Yelichek, EO • 330/494-5630
Joe Lorenz, President • 330/494-6005

Toledo Regional Association

Megan Meyer-Foos, EO • 419/535-3222
Penny Kice, President • 419/535-0011

Tri-State MLS

JoAnn McClain, EO • 740/264-0001
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Tuscarawas County Area

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Warren Area

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Wayne-Holmes Association

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