



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Greg Hrabcak, OAR President, 614.454.1408
Carl Horst, OAR Director of Publications & Media Relations, 614.225.6205
RE: Ohio's October Home Sales
DATE: November 23, 2015



The number of homes sold across Ohio in October increased 4.9 percent from the level reached during the month a year ago, the market's 14th consecutive monthly year-over-year gain, according to the Ohio Association of REALTORS.

"Activity throughout the Ohio housing market was positive in October, as the pace of sales during the month reached the highest level for the period in nine years," said OAR President Greg Hrabcak. "Equally as important as the uptick in sales is the average sales price continuing to post modest monthly gains.

"It's becoming increasingly evident that the housing sector is re-establishing a solid foundation throughout Ohio, one that is able to withstand any short-term variances that might occur due to current market conditions."

October's average home price of \$150,509 reflects a 1.9 percent increase from the \$147,704 mark posted in October 2014.

Sales in October reached a seasonally adjusted annual rate of 144,059, increasing 4.9 percent from the October 2014 rate of 137,291. The market saw a drop in activity in October of 2.7 percent from September's mark of 148,028. Sales activity in October 2015 was the month's best tally since 2005.

Around the state, 11 of the 18 markets tracked reported an increase average sales price, while seven improved in sales activity compared to October 2014.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 28,000 members, is the largest professional trade association in Ohio. The methods addressing OAR's reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
October 2015

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2014	Oct	137,291	12,083	\$147,704
2014	Nov	129,919	9,114	\$144,792
2014	Dec	131,232	9,931	\$145,655
2015	Jan	123,108	7,085	\$137,464
2015	Feb	127,188	7,460	\$137,145
2015	Mar	134,031	10,519	\$147,124
2015	Apr	137,089	11,602	\$148,270
2015	May	140,920	13,351	\$162,605
2015	Jun	143,488	15,237	\$171,968
2015	Jul	152,473	15,315	\$167,425
2015	Aug	146,577	14,056	\$161,145
2015	Sep	148,028	13,200	\$156,811
2015	Oct	144,059	12,403	\$150,509
% change last month:		-2.7%	-6.0%	
% change last year:		4.9%	2.6%	1.9%
Year-end				
	2013	129,108		\$142,135
	2014	127,399		\$149,210
	2015 p	139,649		\$156,506

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for October 2015**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	42	34	-19.0%	\$4,494,241	\$3,743,649	-16.7%	\$107,006	\$110,107	2.9%
Athens	50	37	-26.0%	\$9,396,960	\$5,340,250	-43.2%	\$187,939	\$144,331	-23.2%
Cincinnati	1,998	1,991	-0.4%	\$351,223,523	\$342,810,980	-2.4%	\$175,788	\$172,180	-2.1%
Columbus	2,427	2,348	-3.3%	\$440,811,156	\$433,753,084	-1.6%	\$181,628	\$184,733	1.7%
Dayton	1,238	1,209	-2.3%	\$166,996,832	\$160,244,708	-4.0%	\$134,892	\$132,543	-1.7%
Firelands	258	269	4.3%	\$32,196,837	\$35,841,480	11.3%	\$124,794	\$133,240	6.8%
Greater Ports.	48	47	-2.1%	\$4,937,050	\$5,312,000	7.6%	\$102,855	\$113,021	9.9%
Guerns.-Musk.	114	130	14.0%	\$12,777,458	\$14,543,569	13.8%	\$112,083	\$111,874	-0.2%
Heartland	108	141	30.6%	\$13,088,189	\$18,708,502	42.9%	\$121,187	\$132,684	9.5%
Knox	43	42	-2.3%	\$5,492,765	\$7,871,126	43.3%	\$127,739	\$187,408	46.7%
Lancaster	71	67	-5.6%	\$8,264,968	\$8,249,911	-0.2%	\$116,408	\$123,133	5.8%
Mansfield	168	173	3.0%	\$15,884,489	\$17,124,598	7.8%	\$94,551	\$98,986	4.7%
Marion	74	55	-25.7%	\$7,932,199	\$5,923,170	-25.3%	\$107,192	\$107,694	0.5%
NEOHREX*	3,930	4,342	10.5%	\$537,642,432	\$622,645,279	15.8%	\$136,805	\$143,401	4.8%
Scioto Valley	87	67	-23.0%	\$9,805,944	\$6,963,310	-29.0%	\$112,712	\$103,930	-7.8%
Toledo	760	779	2.5%	\$88,775,000	\$99,266,000	11.8%	\$116,809	\$127,427	9.1%
West Central	155	177	14.2%	\$15,169,104	\$18,908,756	24.7%	\$97,865	\$106,829	9.2%
WRIST*	520	495	-4.8%	\$60,994,915	\$59,510,524	-2.4%	\$117,298	\$120,223	2.5%
Statewide	12,091	12,403	2.6%	\$1,785,884,062	\$1,866,760,896	4.5%	\$147,704	\$150,509	1.9%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

Ohio Local MLS Stats Report for January through October 2015**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	362	328	-9.4%	\$40,081,628	\$37,289,224	-7.0%	\$110,723	\$113,687	2.7%
Athens	419	430	2.6%	\$59,807,663	\$62,524,016	4.5%	\$142,739	\$145,405	1.9%
Cincinnati	19,439	20,720	6.6%	\$3,423,436,132	\$3,753,477,833	9.6%	\$176,112	\$181,152	2.9%
Columbus	23,036	24,402	5.9%	\$4,233,804,169	\$4,732,963,342	11.8%	\$183,791	\$193,958	5.5%
Dayton	10,857	12,062	11.1%	\$1,456,428,905	\$1,702,157,812	16.9%	\$134,147	\$141,117	5.2%
Firelands	2,104	2,356	12.0%	\$267,483,746	\$301,250,020	12.6%	\$127,131	\$127,865	0.6%
Greater Ports.	381	452	18.6%	\$40,032,005	\$49,367,081	23.3%	\$105,071	\$109,219	3.9%
Guerns.-Musk.	901	1,058	17.4%	\$103,082,019	\$126,065,709	22.3%	\$114,408	\$119,155	4.1%
Heartland	1,110	1,284	15.7%	\$140,538,077	\$179,195,591	27.5%	\$126,611	\$139,560	10.2%
Knox	448	476	6.3%	\$64,530,144	\$72,951,913	13.1%	\$144,041	\$153,260	6.4%
Lancaster	514	562	9.3%	\$64,845,767	\$72,362,320	11.6%	\$126,159	\$128,759	2.1%
Mansfield	1,456	1,571	7.9%	\$145,604,313	\$160,289,703	10.1%	\$100,003	\$102,030	2.0%
Marion	615	710	15.4%	\$60,843,499	\$71,418,628	17.4%	\$98,933	\$100,590	1.7%
NEOHREX*	34,652	40,043	15.6%	\$4,849,233,649	\$5,771,374,676	19.0%	\$139,941	\$144,129	3.0%
Scioto Valley	859	790	-8.0%	\$92,264,570	\$88,381,846	-4.2%	\$107,409	\$111,876	4.2%
Toledo	6,798	7,314	7.6%	\$802,646,000	\$938,271,000	16.9%	\$118,071	\$128,284	8.7%
West Central	1,320	1,471	11.4%	\$134,266,150	\$156,826,209	16.8%	\$101,717	\$106,612	4.8%
WRIST*	4,128	4,444	7.7%	\$490,936,494	\$578,626,025	17.9%	\$118,928	\$130,204	9.5%
Statewide	109,399	120,473	10.1%	\$16,469,864,930	\$18,854,792,948	14.5%	\$150,549	\$156,506	4.0%

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2015 OAR President
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Akron Cleveland Association

Sandy Naragon, EO • 330/434-6677
Sally Johnson, President • 330/564-0711

Ashland Area

Sharon Sample, EO • 419/281-2700
Sharon Hair, President • 419/289-2600

Athens Area

Suzanne Vazzano, EO • 740/594-4925
Susan Barga, President • 740/589-4600

Butler-Warren Association

Leslie Besl, EO • 513/939-2881
Paul Renwick, President • 513/424-9400

Cincinnati Area

Jim Abele, EO • 513/761-8800
Joe Mock, President • 330/492-7230

Columbus

Stan Collins, EO • 614/475-4000
Kathy Shiflet, President • 614/792-0808

Dayton Area

Gavin Blair, EO • 937/223-0900
Ralph Mantica, President • 937/293-1732

East Central Association

Rose Wanosik, EO • 330/343-7736
Michael Durbin, President • 330/602-6022

Firelands Association

David Freitag, EO • 419/625-5787
Francis A. Corder, President • 419/627-1996

Guernsey-Muskingum Valley Association

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Alan Wilson, Co-President • 740/622-3669
Monica Fry, Co-President • 740/435-0003

Heartland Association

Sandi Blandzinski, EO • 419/422-3833
Thomas A. Ross, President • 419/423-8306

Knox County

Jeri Scott, EO • 740/392-8490
Martha Edelblute, President • 740/397-4060

Lake & Geauga County Area

Vicki Pate, EO • 440/350-9000
Christine Pappas, President • 440/354-3334

Lancaster Area

Debbie Hoelscher, EO • 740/653-1861
Larry Watson, President • 740/689-9090

Licking County Board

Patty Osborn, EO • 740/345-2151
Mitch Fellows, President • 740/345-4001

Lorain County Area

Barb Tressel-Bangas, EO • 440/328-4210
Geoffrey Lloyd, President • 440/572-3100

Mansfield Area

Barbara Murray, EO • 419/756-1130
Deanna Kreiger, President • 419/774-1488

Marion

Lori Dye, EO • 740/387-2928
Rebecca Richardson, President • 740/389-5500

Medina County

Sherry Stell, EO • 330/722-1000

Midwestern Ohio Association

Jennifer Zeller, EO • 937/335-8501
Malia K. Hughes, President • 937/842-2244

NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/485-4100
John Kurlich, CEO CRIS • 330/376-0015

Portage County Area

Jennifer Mueller, EO • 330/296-5451
Denny Fox, President • 330/835-4900

Portsmouth Board

Opal Porter, EO • 740/574-2974
Jennifer A. Riggs, President • 740/353-4330

Scioto Valley Association

Brenda Free, EO • 740/773-7489
Scott Rickey, President • 740/772-5700

Southern Ohio Association

Roberta Sheppard, EO • 513/528-2657
Carrie McIntosh-Owens, President • 513/793-2121

Springfield Area

Karen Bodey, EO • 937/323-6489
Elaine Stevenson, President • 937/206-2909

Stark County Association

Lisa Yelichek, EO • 330/494-5630
Joe Lorenz, President • 330/494-6005

Toledo Regional Association

Megan Meyer-Foos, EO • 419/535-3222
Penny Kice, President • 419/535-0011

Warren Area

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Wayne-Holmes Association

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West Central/Lima Area

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Youngstown Columbiana Area

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