

# Ohio Association of REALTORS® Housing Market Confidence Index June 2016

## Housing Market - Current

*How would you describe the current housing market in your area?*



**REALTOR® Current Market Index (RCMI)\* = 83**

This month's RCMI for REALTORS® measurement of the current housing market is 83, unchanged from last month's score. This month's score is 6 points above the month's 2015 score and surpasses the month's 2011 (index's first year) score of 28 by 55 points.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*



**REALTOR® Future Market Index (RFMI)\* = 76**

This month's RFMI for REALTORS® expectations for the market over the next six months is 76, decreasing 2 points from last month's score of 78. The score is 5 points higher than the month's 2015 score and beats the month's 2011 (index's first year) score of 32 by 44 points.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*

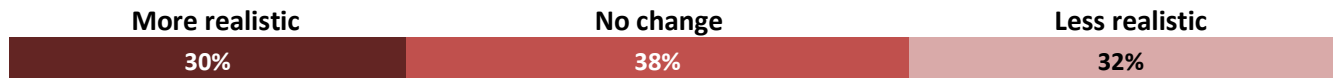


**REALTOR® Price Index (RPI)\*\* = 78**

The RPI for REALTORS® expectations for home prices over the next year is 78, decreasing 1 point from last month's score of 79. This month's score is 1 point above the month's 2015 score and 39 points higher than the month's 2011 (index's first year) score of 39.

## Monthly Hot Topic Question

*Are sellers becoming more/less realistic when anticipating value of their home to put on the market?*



Given current market conditions, Just as many Ohio REALTORS believe sellers are becoming more realistic (30%) when anticipating the value of their home to put on the market as believe sellers are becoming less realistic (32%). 38% do not see a change.

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.