



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Sara Calo, OAR President, 440.525.2927
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RE: Ohio's January 2016 Home Sales
DATE: February 23, 2016



The number of homes sold across Ohio in January rose 16.8 percent from the level posted during the month a year ago, the market's 16th consecutive monthly year-over-year gain, according to the Ohio Association of REALTORS.

"Home sales activity throughout the Buckeye State is extremely robust, as we posted the best-ever sales totals for January," said OAR President Sara Calo.

"Equally impressive, the marketplace is also continuing to experience a steady, modest rise in the average sale price."

January's average home price of \$143,562 reflects a 4.4 percent increase from the \$137,535 mark posted during the month last year.

Sales in January reached a seasonally adjusted annual rate of 143,941, a 16.8 percent increase from the 123,275 level during the month a year ago. The month's sales total eclipsed the previous best-ever mark of 142,816 set in January 2005. The market also experienced a marginal 1.4 percent decline in sales from December's seasonally adjusted annual rate of 146,028.

Around the state, the average sales price increased in 14 of the 18 markets tracked. Similarly, 14 markets posted gains in sales activity.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 29,000 members, is the largest professional trade association in Ohio. The methods addressing OAR's reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
January 2016

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2015	Jan	123,275	7,085	\$137,535
2015	Feb	129,690	7,460	\$137,145
2015	Mar	136,644	10,519	\$147,124
2015	Apr	138,587	11,602	\$148,270
2015	May	141,071	13,351	\$162,605
2015	Jun	143,196	15,237	\$171,968
2015	Jul	148,346	15,315	\$167,425
2015	Aug	145,698	14,056	\$161,145
2015	Sep	145,636	13,200	\$156,811
2015	Oct	145,561	12,403	\$150,509
2015	Nov	132,147	9,495	\$147,804
2015	Dec	146,028	11,006	\$152,108
2016	Jan	143,941	8,031	\$143,562
% change last month:		-1.4%	-27.0%	
% change last year:		16.8%	13.4%	4.4%
Year-end				
	2014	127,399		\$149,560
	2015	139,632		\$155,247
	2016p	145,452		\$162,077

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for January 2016**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2015	2016	%Change	2015	2016	%Change	2015	2016	% Change
Ashland	18	24	33.3%	\$1,942,950	\$2,825,425	45.4%	\$107,942	\$117,726	9.1%
Athens	32	20	-37.5%	\$3,984,775	\$2,659,100	-33.3%	\$124,524	\$132,955	6.8%
Cincinnati	1,242	1,352	8.9%	\$202,585,986	\$225,163,750	11.1%	\$163,113	\$166,541	2.1%
Columbus	1,395	1,519	8.9%	\$243,257,310	\$280,588,161	15.3%	\$174,378	\$184,719	5.9%
Dayton	726	820	12.9%	\$93,892,176	\$102,203,600	8.9%	\$129,328	\$124,639	-3.6%
Firelands	150	163	8.7%	\$14,182,276	\$19,849,292	40.0%	\$94,549	\$121,775	28.8%
Greater Ports.	31	29	-6.5%	\$2,983,525	\$2,618,280	-12.2%	\$96,243	\$90,286	-6.2%
Guerns.-Musk.	65	69	6.2%	\$6,982,628	\$7,465,597	6.9%	\$107,425	\$108,197	0.7%
Heartland	69	84	21.7%	\$8,444,153	\$11,631,000	37.7%	\$122,379	\$138,464	13.1%
Knox	27	46	70.4%	\$3,137,417	\$7,194,019	129.3%	\$116,201	\$156,392	34.6%
Lancaster	36	30	-16.7%	\$4,523,760	\$4,578,720	1.2%	\$125,660	\$152,624	21.5%
Mansfield	88	112	27.3%	\$7,492,023	\$13,343,950	78.1%	\$85,137	\$119,142	39.9%
Marion	44	56	27.3%	\$3,817,040	\$6,358,254	66.6%	\$86,751	\$113,540	30.9%
NEOHREX*	2,414	2,707	12.1%	\$297,578,206	\$352,719,672	18.5%	\$123,272	\$130,299	5.7%
Scioto Valley	56	54	-3.6%	\$6,236,384	\$5,319,216	-14.7%	\$111,364	\$98,504	-11.5%
Toledo	455	513	12.7%	\$48,616,000	\$58,329,000	20.0%	\$106,848	\$113,702	6.4%
West Central	83	108	30.1%	\$8,953,096	\$11,756,581	31.3%	\$107,869	\$108,857	0.9%
WRIST*	272	307	12.9%	\$32,053,934	\$35,760,554	11.6%	\$117,845	\$116,484	-1.2%
Statewide	7,203	8,013	11.2%	\$990,663,639	\$1,150,364,171	16.1%	\$137,535	\$143,562	4.4%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2016 OAR President
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Akron Cleveland Association

Steve Merkle, President • 330/836-9141

Ashland Area

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Trina Swan, President • 567/203-7229

Athens Area

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Joshua Radcliff, President • 740/592-3015

Butler-Warren Association

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Amy Sigg Davis, President • 513/932-6334

Cincinnati Area

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Patricia Stehlin, President • 513/247-6900

Columbus

Stan Collins, EO • 614/475-4000
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East Central Association

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Michael Durbin, President • 330/602-6022

Firelands Association

David Freitag, EO • 419/625-5787
Sara Riesen, President • 419/447-8579

Guernsey-Muskingum Valley Association

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Cindy Jacobs, President • 740/408-0018

Heartland Association

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Kim Leeper, President • 419/422-4082

Knox County

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Lake & Geauga County Area

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Jennifer Allen, President • 440/796-4833

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Jonathon LeMay, President • 740/687-1516

Licking County Board

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Lisa Stewart, President • 740/814-0166

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Mansfield Area

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Keith Kareff, President • 419/589-7368

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Medina County

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Karen Thompson, President • 330/725-4137

Midwestern Ohio Association

Jennifer Zeller, EO • 937/335-8501
Melissa Bosley, President • 937/539-6370

NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/485-4100
John Kurlich, CEO CRIS • 330/376-0015

Portage County Area

Jennifer Robertson, EO • 330/296-5451
Carol Foote, President • 330/677-0715

Portsmouth Board

Opal Porter, EO • 740/574-2974

Scioto Valley Association

Brenda Free, EO • 740/773-7489
Beth Miller, President • 740/701-2946

Southern Ohio Association

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Springfield Area

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Stark County Association

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Toledo Regional Association

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