



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Sara Calo, OAR President, 440.525.2927
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RE: Ohio's November 2016 Home Sales
DATE: December 21, 2016



The rate of homes sold across Ohio reached a best-ever in November, increasing 12.3 percent from the level recorded during the month a year ago, according to the Ohio Association of REALTORS.

“Activity throughout the Ohio housing market remained remarkably strong in November, as the pace of sales reached the highest rate for the month in 19 years,” said OAR President Sara Calo. “Equally as important as the uptick in sales is the average sales price continuing to post solid monthly gains. It’s evident that consumer confidence in the housing sector continues to be remarkably strong.”

November’s average home price of \$161,913 reflects a 9.5 percent increase from the \$147,827 mark posted in November 2015.

Sales in November reached a seasonally adjusted annual rate of 148,456, increasing 12.3 percent from the November 2015 rate of 132,147. The market experienced a decline in activity in November of 5.4 percent from October’s mark of 156,872. Sales activity in November 2016 was the month’s best rate since OAR began tracking Ohio’s sales in 1998.

Around the state, 17 of the 18 markets tracked reported an increase average sales price, while 16 markets improved in sales activity compared to November 2015.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 30,000 members, is the largest professional trade association in Ohio. The methods addressing OAR’s reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for OAR’s seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR’s early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
November 2016

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2015	Nov	132,147	9,495	\$147,827
2015	Dec	146,028	11,006	\$152,108
2016	Jan	143,941	8,031	\$143,562
2016	Feb	138,389	8,256	\$141,994
2016	Mar	144,430	11,409	\$153,607
2016	Apr	153,863	12,836	\$162,116
2016	May	149,818	14,407	\$167,861
2016	Jun	150,880	15,838	\$178,592
2016	Jul	146,746	14,377	\$173,091
2016	Aug	143,714	14,909	\$168,212
2016	Sep	151,100	13,777	\$165,748
2016	Oct	156,872	12,696	\$163,279
2016	Nov	148,456	11,179	\$161,913
% change last month:		-5.4%	-11.9%	
% change last year:		12.3%	17.7%	9.5%
Year-end				
	2014	127,399		\$149,560
	2015	139,632		\$155,247
	2016p	148,657		\$163,320

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for November 2016**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2015	2016	%Change	2015	2016	%Change	2015	2016	% Change
Ashland	31	33	6.5%	\$3,354,675	\$4,046,591	20.6%	\$108,215	\$122,624	13.3%
Athens	23	42	82.6%	\$2,928,250	\$6,104,804	108.5%	\$127,315	\$145,352	14.2%
Cincinnati	1,522	1,861	22.3%	\$268,538,484	\$355,350,501	32.3%	\$176,438	\$190,946	8.2%
Columbus	1,923	2,227	15.8%	\$347,909,160	\$443,731,977	27.5%	\$180,920	\$199,251	10.1%
Dayton	944	1,201	27.2%	\$128,077,672	\$178,966,344	39.7%	\$135,676	\$149,014	9.8%
Firelands	203	269	32.5%	\$26,295,239	\$33,593,564	27.8%	\$129,533	\$124,883	-3.6%
Greater Ports.	49	45	-8.2%	\$4,010,825	\$3,971,404	-1.0%	\$81,854	\$88,253	7.8%
Guerns.-Musk.	104	109	4.8%	\$11,373,389	\$13,016,395	14.4%	\$109,360	\$119,416	9.2%
Heartland	106	130	22.6%	\$13,487,269	\$19,646,898	45.7%	\$127,238	\$151,130	18.8%
Knox	42	57	35.7%	\$5,443,330	\$10,099,750	85.5%	\$129,603	\$177,189	36.7%
Lancaster	62	45	-27.4%	\$6,874,374	\$5,756,175	-16.3%	\$110,877	\$127,915	15.4%
Mansfield	136	173	27.2%	\$12,553,454	\$19,642,815	56.5%	\$92,305	\$113,542	23.0%
Marion	70	71	1.4%	\$6,781,901	\$8,000,610	18.0%	\$96,884	\$112,685	16.3%
NEOHREX*	3,315	3,640	9.8%	\$456,204,282	\$538,087,566	17.9%	\$137,618	\$147,826	7.4%
Scioto Valley	60	68	13.3%	\$6,721,260	\$7,970,824	18.6%	\$112,021	\$117,218	4.6%
Toledo	559	643	15.0%	\$65,391,000	\$88,848,000	35.9%	\$116,979	\$138,177	18.1%
West Central	129	149	15.5%	\$13,432,741	\$16,701,997	24.3%	\$104,130	\$112,094	7.6%
WRIST*	321	416	29.6%	\$39,616,997	\$56,491,136	42.6%	\$123,417	\$135,796	10.0%
Statewide	9,599	11,179	16.5%	\$1,418,994,302	\$1,810,027,351	27.6%	\$147,827	\$161,913	9.5%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

Ohio Local MLS Stats Report for January through November 2016**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2015	2016	%Change	2015	2016	%Change	2015	2016	% Change
Ashland	359	419	16.7%	\$40,643,899	\$49,772,012	22.5%	\$113,214	\$118,788	4.9%
Athens	453	504	11.3%	\$65,452,266	\$73,856,162	12.8%	\$144,486	\$146,540	1.4%
Cincinnati	22,302	23,997	7.6%	\$4,030,921,062	\$4,584,388,865	13.7%	\$180,743	\$191,040	5.7%
Columbus	27,270	28,343	3.9%	\$5,226,210,255	\$5,769,933,054	10.4%	\$191,647	\$203,575	6.2%
Dayton	13,006	14,427	10.9%	\$1,830,235,484	\$2,128,078,366	16.3%	\$140,722	\$147,507	4.8%
Firelands	2,559	2,885	12.7%	\$327,545,259	\$393,404,938	20.1%	\$127,997	\$136,362	6.5%
Greater Ports.	501	512	2.2%	\$53,377,906	\$55,841,465	4.6%	\$106,543	\$109,065	2.4%
Guerns.-Musk.	1,162	1,129	-2.8%	\$137,439,098	\$135,481,633	-1.4%	\$118,278	\$120,001	1.5%
Heartland	1,390	1,325	-4.7%	\$192,682,860	\$196,412,627	1.9%	\$138,621	\$148,236	6.9%
Knox	518	592	14.3%	\$78,395,243	\$89,963,571	14.8%	\$151,342	\$151,965	0.4%
Lancaster	624	549	-12.0%	\$79,236,694	\$75,901,416	-4.2%	\$126,982	\$138,254	8.9%
Mansfield	1,707	1,884	10.4%	\$172,843,157	\$211,859,516	22.6%	\$101,256	\$112,452	11.1%
Marion	780	753	-3.5%	\$78,200,529	\$86,500,490	10.6%	\$100,257	\$114,874	14.6%
NEOHREX*	43,358	44,660	3.0%	\$6,227,578,958	\$6,684,212,926	7.3%	\$143,632	\$149,669	4.2%
Scioto Valley	850	837	-1.5%	\$95,103,106	\$96,803,296	1.8%	\$111,886	\$115,655	3.4%
Toledo	7,873	8,160	3.6%	\$1,003,662,000	\$1,100,599,000	9.7%	\$127,482	\$134,877	5.8%
West Central	1,600	1,886	17.9%	\$170,258,950	\$211,279,755	24.1%	\$106,412	\$112,025	5.3%
WRIST*	4,765	5,150	8.1%	\$618,243,022	\$675,778,797	9.3%	\$129,747	\$131,219	1.1%
Statewide	131,077	138,012	5.3%	\$20,428,029,748	\$22,620,067,889	10.7%	\$155,848	\$163,899	5.2%

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2016 OAR President
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Akron Cleveland Association

Sandy Naragon, EO • 216/901-0130
Steve Merkle, President • 330/836-9141

Ashland Area

Misty Miller, EO • 419/281-2700
Trina Swan, President • 567/203-7229

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Joshua Radcliff, President • 740/592-3015

Butler-Warren Association

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Amy Sigg Davis, President • 513/932-6334

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Jim Abele, EO • 513/761-8800
Patricia Stehlin, President • 513/247-6900

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Andrew Sims, EO • 937/223-0900
Michael Martin, President • 937/974-2494

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Michael Durbin, President • 330/602-6022

Firelands Association

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Sara Riesen, President • 419/447-8579

Guernsey-Muskingum Valley Association

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Cindy Jacobs, President • 740/408-0018

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Kim Leeper, President • 419/422-4082

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Sibley Poland, President • 740/397-3145

Lake & Geauga County Area

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Lancaster Area

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Jonathon LeMay, President • 740/687-1516

Licking County Board

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Lisa Stewart, President • 740/814-0166

Lorain County Area

Barb Tressel-Bangas, EO • 440/328-4210
Ted Schriver, President • 440/225-5219

Mansfield Area

Barbara Murray, EO • 419/756-1130
Keith Kareff, President • 419/589-7368

Marion

Lori Dye, EO • 740/387-2928
Daniel Dreher, President • 740/389-5500

Medina County

Sherry Stell, EO • 330/722-1000
Karen Thompson, President • 330/725-4137

Midwestern Ohio Association

Jennifer Zeller, EO • 937/335-8501
Melissa Bosley, President • 937/539-6370

NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/485-4100
John Kurlich, CEO CRIS • 330/376-0015

Portage County Area

Jennifer Robertson, EO • 330/296-5451
Carol Foote, President • 330/677-0715

Portsmouth Board

Opal Porter, EO • 740/574-2974

Scioto Valley Association

Brenda Free, EO • 740/773-7489
Beth Miller, President • 740/701-2946

Southern Ohio Association

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Kelly Weir, President • 513/794-5000

Springfield Area

Karen Bodey, EO • 937/323-6489
Jeff Harvey, President • 937/244-2121

Stark County Association

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Elizabeth Campbell, President • 330/871-8235

Toledo Regional Association

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Jack Amlin, President • 419/276-7653

Warren Area

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Theresa Liguori-Thompson, President • 330/856-7600

Wayne-Holmes Association

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West Central/Lima Area

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Youngstown Columbiana Area

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