



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Pete Kopf, OAR President, 513.235.3867
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RE: Ohio's August 2017 Home Sales
DATE: September 20, 2017



The rate of homes sold across Ohio in August reached a record-breaking level, increasing 4.2 percent from the mark posted during the month a year ago, according to Ohio REALTORS.

"The Ohio housing market is continuing to experience a solid level of sales activity and steady growth in pricing," said Ohio REALTORS President Pete Kopf. "It's evident, based on August's record-breaking level of activity, that the desire to achieve the American Dream of home ownership is strong across Ohio.

"Further, Ohio's REALTOR community remains hopeful that we will begin to experience a rise in the number of homes being listed for sale so that we can continue to move the marketplace forward."

August's average home price of \$178,675 reflects a 6.2 percent increase from the \$168,303 mark posted during the month last year.

Sales in August reached a seasonally adjusted annual rate of 150,657, a 4.2 percent increase from the 144,627 level reached during the month a year ago. The rate of sales recorded in August 2017 reached a best-ever level for the month, surpassing the month's previous record set in 2005 (148,277).

The market also experienced a 2.7 percent increase in sales from the July's seasonally adjusted annual rate of 146,762.

Around the state, 11 of the 18 markets tracked reported upswings in average sales price. Similarly, the rate of home sales increased in 11 markets compared to August 2016.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. Ohio REALTORS®, with more than 31,000 members, is the largest professional trade association in Ohio. The methods addressing OAR's reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
August 2017

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2016	Aug	144,627	14,909	\$168,303
2016	Sep	149,920	13,777	\$165,748
2016	Oct	154,034	12,696	\$163,279
2016	Nov	150,157	11,179	\$161,913
2016	Dec	153,477	11,316	\$159,531
2017	Jan	150,431	8,228	\$154,466
2017	Feb	148,826	8,381	\$152,236
2017	Mar	156,096	12,245	\$163,382
2017	Apr	152,322	12,124	\$170,318
2017	May	154,106	15,366	\$176,804
2017	Jun	149,185	16,290	\$185,742
2017	Jul	146,762	14,149	\$181,390
2017	Aug	150,657	15,454	\$178,675
% change last month:		2.7%	9.2%	
% change last year:		4.2%	3.7%	6.2%
Year-end				
	2015	139,632		\$155,505
	2016	148,952		\$163,503
	2017p	151,400		\$172,496

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for August 2017

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2016	2017	%Change	2016	2017	%Change	2016	2017	% Change
Ashland	40	37	-7.5%	\$5,234,850	\$4,335,475	-17.2%	\$130,871	\$117,175	-10.5%
Athens	66	64	-3.0%	\$10,782,890	\$10,325,150	-4.2%	\$163,377	\$161,330	-1.3%
Cincinnati	2,625	2,602	-0.9%	\$508,543,307	\$547,633,491	7.7%	\$193,731	\$210,466	8.6%
Columbus	3,223	3,248	0.8%	\$657,994,788	\$707,414,400	7.5%	\$204,156	\$217,800	6.7%
Dayton	1,618	1,606	-0.7%	\$236,650,202	\$260,548,765	10.1%	\$146,261	\$162,235	10.9%
Firelands	289	305	5.5%	\$43,281,441	\$45,610,335	5.4%	\$149,763	\$149,542	-0.1%
Greater Ports.	55	64	16.4%	\$6,960,056	\$7,990,399	14.8%	\$126,546	\$124,850	-1.3%
Guerns.-Musk.	116	137	18.1%	\$12,922,667	\$16,738,657	29.5%	\$111,402	\$122,180	9.7%
Heartland	141	105	-25.5%	\$19,380,796	\$15,139,040	-21.9%	\$137,452	\$144,181	4.9%
Knox	68	53	-22.1%	\$12,485,924	\$7,508,715	-39.9%	\$183,617	\$141,674	-22.8%
Lancaster	57	55	-3.5%	\$9,019,623	\$8,747,365	-3.0%	\$158,239	\$159,043	0.5%
Mansfield	188	195	3.7%	\$20,635,666	\$24,519,954	18.8%	\$109,764	\$125,743	14.6%
Marion	78	81	3.8%	\$9,251,892	\$9,414,700	1.8%	\$118,614	\$116,231	-2.0%
NEOHREX*	4,778	5,098	6.7%	\$749,582,391	\$839,902,277	12.0%	\$156,882	\$164,751	5.0%
Scioto Valley	89	95	6.7%	\$11,020,069	\$11,163,735	1.3%	\$123,821	\$117,513	-5.1%
Toledo	864	910	5.3%	\$124,332,000	\$131,366,000	5.7%	\$143,903	\$144,358	0.3%
West Central	202	222	9.9%	\$22,550,715	\$27,982,599	24.1%	\$111,637	\$126,048	12.9%
WRIST*	573	577	0.7%	\$75,698,082	\$84,908,435	12.2%	\$132,108	\$147,155	11.4%
Statewide	15,070	15,454	2.5%	\$2,536,327,359	\$2,761,249,492	8.9%	\$168,303	\$178,675	6.2%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

Ohio Local MLS Stats Report for January through August 2017

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2016	2017	%Change	2016	2017	%Change	2016	2017	% Change
Ashland	294	288	-2.0%	\$34,411,621	\$36,587,877	6.3%	\$117,046	\$127,041	8.5%
Athens	361	449	24.4%	\$54,234,632	\$66,612,559	22.8%	\$150,234	\$148,358	-1.2%
Cincinnati	17,729	17,706	-0.1%	\$3,373,556,861	\$3,590,200,358	6.4%	\$190,285	\$202,767	6.6%
Columbus	21,449	21,159	-1.4%	\$4,356,911,893	\$4,575,911,977	5.0%	\$203,129	\$216,263	6.5%
Dayton	10,423	10,685	2.5%	\$1,533,852,049	\$1,671,106,483	8.9%	\$147,160	\$156,397	6.3%
Firelands	2,043	2,052	0.4%	\$283,985,530	\$290,323,775	2.2%	\$139,004	\$141,483	1.8%
Greater Ports.	353	365	3.4%	\$38,889,231	\$38,502,006	-1.0%	\$110,168	\$105,485	-4.3%
Guerns.-Musk.	804	882	9.7%	\$96,792,694	\$106,564,166	10.1%	\$120,389	\$120,821	0.4%
Heartland	970	967	-0.3%	\$144,067,327	\$141,880,943	-1.5%	\$148,523	\$146,723	-1.2%
Knox	438	401	-8.4%	\$65,926,608	\$64,170,010	-2.7%	\$150,517	\$160,025	6.3%
Lancaster	382	385	0.8%	\$53,138,172	\$56,653,828	6.6%	\$139,105	\$147,153	5.8%
Mansfield	1,341	1,471	9.7%	\$151,285,505	\$166,359,430	10.0%	\$112,815	\$113,093	0.2%
Marion	531	436	-17.9%	\$60,913,821	\$51,452,796	-15.5%	\$114,715	\$118,011	2.9%
NEOHREX*	32,542	33,233	2.1%	\$4,867,985,423	\$5,240,450,776	7.7%	\$149,591	\$157,688	5.4%
Scioto Valley	609	575	-5.6%	\$68,821,419	\$69,066,426	0.4%	\$113,007	\$120,116	6.3%
Toledo	5,938	6,077	2.3%	\$796,836,000	\$852,415,000	7.0%	\$134,193	\$140,269	4.5%
West Central	1,357	1,454	7.1%	\$152,678,920	\$167,755,649	9.9%	\$112,512	\$115,375	2.5%
WRIST*	3,703	3,735	0.9%	\$472,199,721	\$510,457,914	8.1%	\$127,518	\$136,669	7.2%
Statewide	101,267	102,320	1.0%	\$16,606,487,427	\$17,696,471,973	6.6%	\$163,987	\$172,952	5.5%

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2017 OAR President
Pete Kopf – 513.235.3867

Akron Cleveland Association

Sandy Naragon, EO • 216/525-4841
Jim Fox, President • 330/835-4900

Ashland Board

Misty Miller, EO • 419/281-2700
Sue Ann Graham, President • 419/651-5082

Ashtabula County Board

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Athens County Board

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Butler-Warren Association

Leslie Besl, EO • 513/939-2881
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Jim Abele, EO • 513/761-8800
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Stan Collins, EO • 614/475-4000
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Andrew Sims, EO • 937/223-0900
Karen O'Grady-Hughey, President • 937/470-7756

East Central Association

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Firelands Association

David Freitag, EO • 419/625-5787
Alex Johnson, President • 419/656-6822

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Kathy Warne, EO • 740/562-3000
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Heartland Association

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Kent Hilty, President • 419/348-8691

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Martha Edelblute, President • 740/397-4060

Lake & Geauga Area Association

Vicki Pate, EO • 440/350-9000
Michael Ross, President • 440/520-9294

Lancaster County Board

Debbie Hoelscher, EO • 740/215-7711
Jeff Sauer, President • 740/689-9090

Licking County Board

Patty Osborn, EO • 740/345-2151
Tracie Cope, President • 740/405-6231

Lorain County Association

Barb Tressel-Bangas, EO • 440/328-4210
Chad Schneider, President • 440/225-8449

Mansfield Association

Barbara Murray, EO • 419/756-1130
Debra Jones, President • 419/527-3047

Marion Board

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Becky Richardson, President • 740/389-5500

Medina County Board

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Midwestern Ohio Association

Brenda Blair, EO • 937/335-8501
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NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/486-4121
John Kurlich, CEO CRIS • 330/376-0015

Portage County Association

Jennifer Robertson, EO • 330/296-5451
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Portsmouth Board

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Scioto Valley Association

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Southern Ohio Association

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Springfield Board

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Stark County Association

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Toledo Regional Association

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Warren Area Board

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Wayne-Holmes Association

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