

# Ohio REALTORS® Housing Market Confidence Index August 2017

## Housing Market - Current

*How would you describe the current housing market in your area?*



REALTOR® Current Market Index (RCMI)\* = 82

This month's RCMI for REALTORS® measurement of the current housing market is 82, down 2 points from last month's score of 84. This month's score is also 7 points higher than the month's 2016 score and surpasses the month's 2012 (index's first full-year) score of 49 by 33 points.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*



REALTOR® Future Market Index (RFMI)\* = 71

This month's RFMI for REALTORS® expectations for the market over the next six months is 71, decreasing 3 points from last month's score of 74. The score is 6 points above the month's 2016 score and beats the month's 2012 (index's first full-year) score of 46 by 25 points.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*

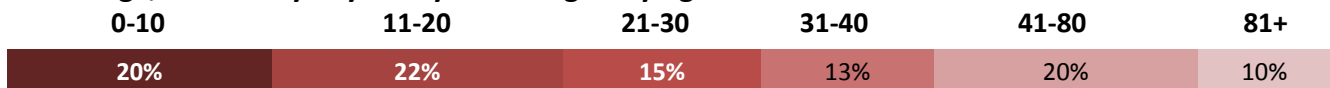


REALTOR® Price Index (RPI)\*\* = 77

The RPI for REALTORS® expectations for home prices over the next year is 77, increasing 1 point from last month's score of 76. This month's score is 2 points higher than the month's 2016 score and 18 points higher than the month's 2012 (index's first full-year) score of 59.\*\*

## Monthly Hot Topic Question

*On average, how many days are your listings staying on the market?*



If you list your home in Ohio it's more than likely to be off the market in slightly over a month. Findings from Ohio Realtors latest housing confidence survey show 70% of Ohio Realtors indicate that on average, their listings are staying on the market for 40 days or less.

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.