

Ohio Association of REALTORS® Housing Market Confidence Index February 2017

Housing Market - Current

How would you describe the current housing market in your area?



REALTOR® Current Market Index (RCMI)* = 66

This month's RCMI for REALTORS'® measurement of the current housing market is 66, increasing 5 points from last month's score of 61. This month's score is 4 points higher than the month's 2016 score and surpasses the month's 2012 (index's first year) score of 35 by 31 points.*

Housing Market – Next 6 Months

What are your expectations for the housing market over the next six months in your area?

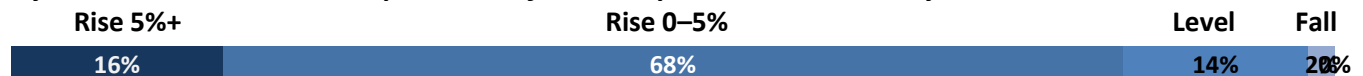


REALTOR® Future Market Index (RFMI)* = 72

This month's RFMI for REALTORS'® expectations for the market over the next six months is 72, unchanged from last month's score. The score is 1 point below the month's 2016 score and beats the month's 2012 (index's first year) score of 45 by 27 points.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?



REALTOR® Price Index (RPI)** = 75

The RPI for REALTORS'® expectations for home prices over the next year is 75, increasing 1 point from last month's score of 74. This month's score is 3 points higher than the month's 2016 score and 25 points higher than the month's 2012 (index's first year) score of 50.

Monthly Hot Topic Question

Compared to last February when this question was last asked, rents in your area have:



Slightly over two-thirds (68%) of respondents indicate rents in their area have increased a lot (7%) or somewhat (61%) over a one-year period (February 2016 to February 2017). Only three percent have observed a decrease with the remaining 29% indicating rents have stayed the same.

Methodology

*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.