

# Ohio Association of REALTORS® Housing Market Confidence Index May 2017

## Housing Market - Current

*How would you describe the current housing market in your area?*



REALTOR® Current Market Index (RCMI)\* = 83

This month's RCMI for REALTORS'® measurement of the current housing market is 83 unchanged from last month's score. This month's score is also unchanged the month's 2016 score and surpasses the month's 2012 (index's first year) score of 56 by 27 points.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*



REALTOR® Future Market Index (RFMI)\* = 79

This month's RFMI for REALTORS'® expectations for the market over the next six months is 79, decreasing 2 points from last month's score of 81. The score is 1 point above the month's 2016 score and beats the month's 2012 (index's first year) score of 58 by 21 points.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*



REALTOR® Price Index (RPI)\*\* =80

The RPI for REALTORS'® expectations for home prices over the next year is 80, decreasing 1 point from last month's score of 81. This month's score is 1 point higher than the month's 2016 score and 19 points higher than the month's 2012 (index's first year) score of 61.\*\*

## Monthly Hot Topic Question

*From the perspective of your buyers and sellers, how do you perceive their confidence in your local housing market?*



Almost two-thirds of respondents believe their clients' confidence in their housing market is strong. Another one-third of respondents find their clients' confident as moderate and only 4 percent find their confidence weak.

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.