



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Pete Kopf, OAR President, 513.235.3867
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RE: Ohio's February 2017 Home Sales
DATE: March 22, 2017



The rate of homes sold across Ohio in February rose 5.8 percent from the level posted during the month a year ago, according to the Ohio Association of REALTORS.

“The housing market across the Buckeye State was extremely solid in February, as the rate of sales activity reached the highest mark for the month since Ohio’s REALTORS began tracking activity in 1998,” said OAR President Pete Kopf. “We’re also experiencing continued gains in the average price, an indication that housing is a solid, long-term investment.

“As we move into the traditional spring home buying season, Ohio’s REALTOR community is hopeful that we’ll see an increase in the number of homes being marketed for sale,” Kopf added.

February’s average home price of \$152,236 reflects a 7.3 percent increase from the \$141,890 mark posted during the month last year.

Sales in February reached a seasonally adjusted annual rate of 148,826, a 5.8 percent increase from the 140,677 level during the month a year ago. The market experienced a slight 1.1 percent decline in sales from January’s seasonally adjusted annual rate of 150,431.

Around the state, the average sales price increased in 15 of the 18 markets tracked. A total of eight markets experienced an uptick or remained unchanged in total sales activity.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 30,000 members, is the largest professional trade association in Ohio. The methods addressing OAR’s reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for OAR’s seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR’s early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
February 2017

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2016	Feb	140,677	8,256	\$141,890
2016	Mar	146,819	11,409	\$153,607
2016	Apr	152,708	12,836	\$162,116
2016	May	149,002	14,407	\$167,861
2016	Jun	148,312	15,838	\$178,592
2016	Jul	145,835	14,377	\$173,091
2016	Aug	144,627	14,909	\$168,212
2016	Sep	149,920	13,777	\$165,748
2016	Oct	154,034	12,696	\$163,279
2016	Nov	150,157	11,179	\$161,913
2016	Dec	153,477	11,316	\$159,531
2017	Jan	150,431	8,228	\$154,466
2017	Feb	148,826	8,381	\$152,236
% change last month:		-1.1%	1.9%	
% change last year:		5.8%	1.5%	7.3%
Year-end				
	2015	139,632		\$155,505
	2016	148,952		\$163,503
	2017p	151,056		\$175,602

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for February 2017**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2016	2017	%Change	2016	2017	%Change	2016	2017	% Change
Ashland	24	23	-4.2%	\$2,077,432	\$2,874,250	38.4%	\$86,560	\$124,967	44.4%
Athens	18	34	88.9%	\$1,948,885	\$4,424,199	127.0%	\$108,271	\$130,124	20.2%
Cincinnati	1461	1387	-5.1%	\$235,053,121	\$250,906,159	6.7%	\$160,885	\$180,898	12.4%
Columbus	1669	1678	0.5%	\$307,740,234	\$319,924,124	4.0%	\$184,386	\$190,658	3.4%
Dayton	801	855	6.7%	\$97,954,431	\$121,789,011	24.3%	\$122,290	\$142,443	16.5%
Firelands	170	179	5.3%	\$20,195,335	\$21,392,858	5.9%	\$118,796	\$119,513	0.6%
Greater Ports.	38	37	-2.6%	\$4,818,700	\$3,337,618	-30.7%	\$126,808	\$90,206	-28.9%
Guerns.-Musk.	73	73	0.0%	\$8,090,359	\$7,838,508	-3.1%	\$110,827	\$107,377	-3.1%
Heartland	76	86	13.2%	\$10,113,609	\$11,563,450	14.3%	\$133,074	\$134,459	1.0%
Knox	34	30	-11.8%	\$4,183,950	\$5,834,694	39.5%	\$123,057	\$194,490	58.0%
Lancaster	40	30	-25.0%	\$4,306,520	\$4,109,640	-4.6%	\$107,663	\$136,988	27.2%
Mansfield	118	135	14.4%	\$11,257,727	\$13,423,210	19.2%	\$95,404	\$99,431	4.2%
Marion	42	32	-23.8%	\$4,217,949	\$3,467,076	-17.8%	\$100,427	\$108,346	7.9%
NEOHREX*	2813	2774	-1.4%	\$364,121,458	\$380,333,592	4.5%	\$129,442	\$137,107	5.9%
Scioto Valley	67	51	-23.9%	\$6,871,051	\$6,295,134	-8.4%	\$102,553	\$123,434	20.4%
Toledo	506	547	8.1%	\$60,151,000	\$67,813,000	12.7%	\$118,875	\$123,973	4.3%
West Central	119	110	-7.6%	\$12,463,299	\$11,322,535	-9.2%	\$104,734	\$102,932	-1.7%
WRIST*	321	320	-0.3%	\$34,891,730	\$39,238,080	12.5%	\$108,697	\$122,619	12.8%
Statewide	8390	8381	-0.1%	\$1,190,456,790	\$1,275,887,138	7.2%	\$141,890	\$152,236	7.3%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

Ohio Local MLS Stats Report for January through February 2017**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2016	2017	%Change	2016	2017	%Change	2016	2017	% Change
Ashland	48	49	2.1%	\$4,902,857	\$5,778,260	17.9%	\$102,143	\$117,924	15.4%
Athens	38	71	86.8%	\$4,607,985	\$8,617,299	87.0%	\$121,263	\$121,370	0.1%
Cincinnati	2848	2835	-0.5%	\$465,475,061	\$512,351,569	10.1%	\$163,439	\$180,724	10.6%
Columbus	3242	3272	0.9%	\$596,598,089	\$631,986,286	5.9%	\$184,022	\$193,150	5.0%
Dayton	1621	1689	4.2%	\$200,158,031	\$238,709,847	19.3%	\$123,478	\$141,332	14.5%
Firelands	333	357	7.2%	\$40,044,627	\$47,877,762	19.6%	\$120,254	\$134,111	11.5%
Greater Ports.	67	73	9.0%	\$7,436,980	\$6,589,026	-11.4%	\$111,000	\$90,261	-18.7%
Guerns.-Musk.	142	148	4.2%	\$15,555,956	\$16,645,869	7.0%	\$109,549	\$112,472	2.7%
Heartland	160	183	14.4%	\$21,744,609	\$23,908,539	10.0%	\$135,904	\$130,648	-3.9%
Knox	80	65	-18.8%	\$11,377,969	\$12,112,817	6.5%	\$142,225	\$186,351	31.0%
Lancaster	70	71	1.4%	\$8,885,240	\$9,954,108	12.0%	\$126,932	\$140,199	10.5%
Mansfield	230	251	9.1%	\$24,601,677	\$24,866,470	1.1%	\$106,964	\$99,070	-7.4%
Marion	98	67	-31.6%	\$10,576,203	\$7,027,819	-33.6%	\$107,920	\$104,893	-2.8%
NEOHREX*	5520	5473	-0.9%	\$716,841,130	\$757,082,534	5.6%	\$129,863	\$138,330	6.5%
Scioto Valley	121	87	-28.1%	\$12,190,267	\$10,237,278	-16.0%	\$100,746	\$117,670	16.8%
Toledo	1019	1035	1.6%	\$118,480,000	\$129,316,000	9.1%	\$116,271	\$124,943	7.5%
West Central	227	225	-0.9%	\$24,219,880	\$21,869,892	-9.7%	\$106,696	\$97,200	-8.9%
WRIST*	628	659	4.9%	\$70,652,284	\$81,902,925	15.9%	\$112,504	\$124,284	10.5%
Statewide	16492	16610	0.7%	\$2,354,348,845	\$2,546,834,300	8.2%	\$142,757	\$153,331	7.4%

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2017 OAR President
Pete Kopf – 513.235.3867

Akron Cleveland Association

Sandy Naragon, EO • 216/525-4841
Jim Fox, President • 330/835-4900

Ashland Board

Misty Miller, EO • 419/281-2700
Sue Ann Graham, President • 419/651-5082

Ashtabula County Board

Lisa Brail, EO • 440/998-1152
Clorice Dlugos, President • 440/812-2542

Athens County Board

Suzanne Vazzano, EO • 740/594-4935
Joshua Radcliff, President • 740/592-3015

Butler-Warren Association

Leslie Besl, EO • 513/939-2881
Kelly Umbstead, President • 513/521-2181

Cincinnati Area Board

Jim Abele, EO • 513/761-8800
David Welch, President • 513/777-2333

Columbus REALTORS

Stan Collins, EO • 614/475-4000
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Andrew Sims, EO • 937/223-0900
Karen O'Grady-Hughey, President • 937/470-7756

East Central Association

Rose Wanosik, EO • 330/343-7736
Rick DeLuca, President • 740/264-6989

Firelands Association

David Freitag, EO • 419/625-5787
Alex Johnson, President • 419/656-6822

Guernsey Muskingum Valley Association

Kathy Warne, EO • 740/562-3000
Susan McCollister, President • 740/252-1602

Heartland Association

Sandi Blandzinski, EO • 419/422-3833
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Jeri Scott, EO • 740/392-8490
Martha Edelblute, President • 740/397-4060

Lake & Geauga Area Association

Vicki Pate, EO • 440/350-9000
Michael Ross, President • 440/520-9294

Lancaster County Board

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Jeff Sauer, President • 740/689-9090

Licking County Board

Patty Osborn, EO • 740/345-2151
Tracie Cope, President • 740/405-6231

Lorain County Association

Barb Tressel-Bangas, EO • 440/328-4210
Chad Schneider, President • 440/225-8449

Mansfield Association

Barbara Murray, EO • 419/756-1130
Debra Jones, President • 419/527-3047

Marion Board

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Becky Richardson, President • 740/389-5500

Medina County Board

Sherry Stell, EO • 330/722-1000
Ruthie Lowrey, President • 440/476-2795

Midwestern Ohio Association

Brenda Blair, EO • 937/335-8501
Bert Barnes, President • 937/339-0508

NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/486-4121
John Kurlich, CEO CRIS • 330/376-0015

Portage County Association

Jennifer Robertson, EO • 330/296-5451
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Portsmouth Board

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Scioto Valley Association

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Southern Ohio Association

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Springfield Board

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Stark County Association

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Toledo Regional Association

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Warren Area Board

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Wayne-Holmes Association

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Western Regional Information Systems & Technology

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