



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Pete Kopf, OAR President, 513.235.3867
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RE: Ohio's January 2017 Home Sales
DATE: February 22, 2017



The rate of home sales across Ohio reached a best-ever mark in January, increasing 1.3 percent from the level posted during the month a year ago, according to the Ohio Association of REALTORS.

“The start of a new year shows the Ohio marketplace is continuing to exhibit remarkable resiliency, with gains in both the rate of sales activity and average sales price helping build a strong foundation for our housing market,” said OAR President Pete Kopf. “Ohio’s professional REALTORS are poised to help consumers navigate through the complexities of the home buying and selling process to achieve the goal of property ownership.”

January’s average home price of \$154,466 reflects a 7.5 percent increase from the \$143,655 mark posted during the month last year.

Sales in January reached a seasonally adjusted annual rate of 150,431, a 1.3 percent increase from the month’s previous best-ever level of 148,502 posted a year ago. The market did experience a 2.0 percent decline in sales from December’s seasonally adjusted annual rate of 153,477.

Around the state, sales activity increased in 13 of the 18 markets tracked. Additionally, 11 markets posted gains or were unchanged in average sales price.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 30,000 members, is the largest professional trade association in Ohio. The methods addressing OAR’s reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for OAR’s seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR’s early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
January 2017

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2016	Jan	148,502	8,031	\$143,655
2016	Feb	140,677	8,256	\$141,994
2016	Mar	146,819	11,409	\$153,607
2016	Apr	152,708	12,836	\$162,116
2016	May	149,002	14,407	\$167,861
2016	Jun	148,312	15,838	\$178,592
2016	Jul	145,835	14,377	\$173,091
2016	Aug	144,627	14,909	\$168,212
2016	Sep	149,920	13,777	\$165,748
2016	Oct	154,034	12,696	\$163,279
2016	Nov	150,157	11,179	\$161,913
2016	Dec	153,477	11,316	\$159,531
2017	Jan	150,431	8,228	\$154,466
% change last month:		-2.0%	-27.3%	
% change last year:		1.3%	2.5%	7.5%
Year-end				
	2015	139,632		\$155,505
	2016	148,952		\$163,503
	2017p	152,004		\$175,765

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for January 2017**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2016	2017	%Change	2016	2017	%Change	2016	2017	% Change
Ashland	24	26	8.3%	\$2,825,425	\$2,904,010	2.8%	\$117,726	\$111,693	-5.1%
Athens	20	37	85.0%	\$2,659,100	\$4,193,100	57.7%	\$132,955	\$113,327	-14.8%
Cincinnati	1387	1447	4.3%	\$230,421,940	\$261,445,410	13.5%	\$166,130	\$180,681	8.8%
Columbus	1573	1594	1.3%	\$288,857,855	\$312,062,162	8.0%	\$183,635	\$195,773	6.6%
Dayton	820	834	1.7%	\$102,203,600	\$116,920,836	14.4%	\$124,639	\$140,193	12.5%
Firelands	163	178	9.2%	\$19,849,292	\$26,484,904	33.4%	\$121,775	\$148,792	22.2%
Greater Ports.	29	36	24.1%	\$2,618,280	\$3,251,408	24.2%	\$90,286	\$90,317	0.0%
Guerns.-Musk.	69	75	8.7%	\$7,465,597	\$8,807,361	18.0%	\$108,197	\$117,431	8.5%
Heartland	84	97	15.5%	\$11,631,000	\$12,345,089	6.1%	\$138,464	\$127,269	-8.1%
Knox	46	35	-23.9%	\$7,194,019	\$6,278,123	-12.7%	\$156,392	\$179,375	14.7%
Lancaster	30	41	36.7%	\$4,578,720	\$5,844,468	27.6%	\$152,624	\$142,548	-6.6%
Mansfield	112	116	3.6%	\$13,343,950	\$11,443,260	-14.2%	\$119,142	\$98,649	-17.2%
Marion	56	35	-37.5%	\$6,358,254	\$3,560,743	-44.0%	\$113,540	\$101,736	-10.4%
NEOHREX*	2707	2699	-0.3%	\$352,719,672	\$376,748,942	6.8%	\$130,299	\$139,588	7.1%
Scioto Valley	54	36	-33.3%	\$5,319,216	\$3,942,144	-25.9%	\$98,504	\$109,504	11.2%
Toledo	513	488	-4.9%	\$58,329,000	\$61,503,000	5.4%	\$113,702	\$126,031	10.8%
West Central	108	115	6.5%	\$11,756,581	\$10,547,357	-10.3%	\$108,857	\$91,716	-15.7%
WRIST*	307	339	10.4%	\$35,760,554	\$42,664,845	19.3%	\$116,484	\$125,855	8.0%
Statewide	8102	8228	1.6%	\$1,163,892,055	\$1,270,947,162	9.2%	\$143,655	\$154,466	7.5%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2017 OAR President
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Akron Cleveland Association

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Jim Fox, President • 330/835-4900

Ashland Board

Misty Miller, EO • 419/281-2700
Sue Ann Graham, President • 419/651-5082

Athens County Board

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Joshua Radcliff, President • 740/592-3015

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Kelly Umbstead, President • 513/521-2181

Cincinnati Area Board

Jim Abele, EO • 513/761-8800
David Welch, President • 513/777-2333

Columbus REALTORS

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Mic Gordon, President • 614/944-5900

Dayton Area Board

Andrew Sims, EO • 937/223-0900
Karen O'Grady-Hughey, President • 937/470-7756

East Central Association

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Rick DeLuca, President • 740/264-6989

Firelands Association

David Freitag, EO • 419/625-5787
Alex Johnson, President • 419/656-6822

Guernsey Muskingum Valley Association

Kathy Warne, EO • 740/562-3000
Susan McCollister, President • 740/252-1602

Heartland Association

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Knox County Board

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Martha Edelblute, President • 740/397-4060

Lake & Geauga Area Association

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Michael Ross, President • 440/520-9294

Lancaster County Board

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Jeff Sauer, President • 740/689-9090

Licking County Board

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Tracie Cope, President • 740/405-6231

Lorain County Association

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Chad Schneider, President • 440/225-8449

Mansfield Association

Barbara Murray, EO • 419/756-1130
Debra Jones, President • 419/527-3047

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Becky Richardson, President • 740/389-5500

Medina County Board

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Ruthie Lowrey, President • 440/476-2795

Midwestern Ohio Association

Brenda Blair, EO • 937/335-8501
Bert Barnes, President • 937/339-0508

NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/486-4121
John Kurlich, CEO CRIS • 330/376-0015

Portage County Association

Jennifer Robertson, EO • 330/296-5451
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Portsmouth Board

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Renee Storey, President • 740/935-2543

Scioto Valley Association

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Southern Ohio Association

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Springfield Board

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Stark County Association

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Toledo Regional Association

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