



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Pete Kopf, OAR President, 513.235.3867
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RE: Ohio's July 2017 Home Sales
DATE: August 24, 2017



The number of homes sold across Ohio in July increased 0.6 percent from the level posted during the month a year ago, according to Ohio REALTORS.

“The Ohio housing market is continuing to experience a solid level of sales activity and steady, modest growth in pricing,” said Ohio REALTOR President Pete Kopf. “It’s evident, based on the activity recorded in July, that the marketplace is continuing to make progress in building a stable foundation for the housing sector, as more Ohioans are exhibiting confidence that a home purchase is a solid, long-term investment.

“Ohio’s REALTOR community remains hopeful that we will begin to experience a rise in the number of homes being listed for sale so that we can continue to move the marketplace forward.”

July’s average home price of \$181,390 reflects a 4.8 percent increase from the \$173,066 mark posted during the month last year.

Sales in July reached a seasonally adjusted annual rate of 146,762, a 0.6 percent increase from the 145,835 level reached during the month a year ago.

The market also experienced a 1.6 percent drop in sales from the June’s record-setting seasonally adjusted annual rate of 149,185.

Around the state, 14 of the 18 markets tracked reported upswings in average sales price. The rate of home sales dropped in 10 markets compared to July 2016.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. Ohio REALTORS®, with more than 31,000 members, is the largest professional trade association in Ohio. The methods addressing OAR’s reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for OAR’s seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR’s early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
July 2017

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2016	Jul	145,835	14,377	\$173,066
2016	Aug	144,627	14,909	\$168,212
2016	Sep	149,920	13,777	\$165,748
2016	Oct	154,034	12,696	\$163,279
2016	Nov	150,157	11,179	\$161,913
2016	Dec	153,477	11,316	\$159,531
2017	Jan	150,431	8,228	\$154,466
2017	Feb	148,826	8,381	\$152,236
2017	Mar	156,096	12,245	\$163,382
2017	Apr	152,322	12,124	\$170,318
2017	May	154,106	15,366	\$176,804
2017	Jun	149,185	16,290	\$185,742
2017	Jul	146,762	14,149	\$181,390
% change last month:		-1.6%	-13.1%	
% change last year:		0.6%	-1.6%	4.8%
Year-end				
	2015	139,632		\$155,505
	2016	148,952		\$163,503
	2017p	150,924		\$172,169

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for July 2017

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2016	2017	%Change	2016	2017	%Change	2016	2017	% Change
Ashland	44	35	-20.5%	\$5,284,171	\$4,103,435	-22.3%	\$120,095	\$117,241	-2.4%
Athens	54	77	42.6%	\$7,927,740	\$12,518,225	57.9%	\$146,810	\$162,574	10.7%
Cincinnati	2,553	2,427	-4.9%	\$501,546,833	\$506,819,670	1.1%	\$196,454	\$208,826	6.3%
Columbus	3,175	3,051	-3.9%	\$673,544,500	\$694,322,172	3.1%	\$212,140	\$227,572	7.3%
Dayton	1,495	1,457	-2.5%	\$234,667,160	\$228,940,893	-2.4%	\$156,968	\$157,132	0.1%
Firelands	286	247	-13.6%	\$39,435,774	\$35,429,078	-10.2%	\$137,887	\$143,438	4.0%
Greater Ports.	50	48	-4.0%	\$4,984,150	\$4,646,912	-6.8%	\$99,683	\$96,811	-2.9%
Guerns.-Musk.	124	107	-13.7%	\$16,275,400	\$14,937,664	-8.2%	\$131,253	\$139,604	6.4%
Heartland	133	152	14.3%	\$20,074,933	\$19,980,100	-0.5%	\$150,939	\$131,448	-12.9%
Knox	54	64	18.5%	\$7,751,042	\$9,613,240	24.0%	\$143,538	\$150,207	4.6%
Lancaster	46	47	2.2%	\$6,985,100	\$7,242,841	3.7%	\$151,850	\$154,103	1.5%
Mansfield	179	204	14.0%	\$20,386,525	\$24,643,197	20.9%	\$113,891	\$120,800	6.1%
Marion	85	53	-37.6%	\$10,834,490	\$7,440,080	-31.3%	\$127,465	\$140,379	10.1%
NEOHREX*	4,653	4,598	-1.2%	\$748,757,288	\$765,851,020	2.3%	\$160,919	\$166,562	3.5%
Scioto Valley	87	92	5.7%	\$9,298,125	\$11,635,516	25.1%	\$106,875	\$126,473	18.3%
Toledo	865	830	-4.0%	\$121,989,000	\$129,140,000	5.9%	\$141,028	\$155,590	10.3%
West Central	158	175	10.8%	\$18,603,757	\$19,479,073	4.7%	\$117,745	\$111,309	-5.5%
WRIST*	482	485	0.6%	\$65,093,184	\$69,749,305	7.2%	\$135,048	\$143,813	6.5%
Statewide	14,523	14,149	-2.6%	\$2,513,439,172	\$2,566,492,421	2.1%	\$173,066	\$181,390	4.8%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

Ohio Local MLS Stats Report for January through July 2017

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2016	2017	%Change	2016	2017	%Change	2016	2017	% Change
Ashland	254	251	-1.2%	\$29,176,771	\$32,252,402	10.5%	\$114,869	\$128,496	11.9%
Athens	295	385	30.5%	\$43,451,742	\$56,287,409	29.5%	\$147,294	\$146,201	-0.7%
Cincinnati	15,104	15,100	0.0%	\$2,865,013,554	\$3,042,050,617	6.2%	\$189,686	\$201,460	6.2%
Columbus	18,226	17,911	-1.7%	\$3,698,917,105	\$3,868,497,577	4.6%	\$202,947	\$215,984	6.4%
Dayton	8,805	9,079	3.1%	\$1,297,201,847	\$1,410,557,718	8.7%	\$147,326	\$155,365	5.5%
Firelands	1,754	1,747	-0.4%	\$240,704,089	\$244,713,440	1.7%	\$137,232	\$140,076	2.1%
Greater Ports.	298	301	1.0%	\$31,929,175	\$30,511,607	-4.4%	\$107,145	\$101,367	-5.4%
Guerns.-Musk.	688	745	8.3%	\$83,870,027	\$89,825,509	7.1%	\$121,904	\$120,571	-1.1%
Heartland	829	862	4.0%	\$124,686,531	\$126,741,903	1.6%	\$150,406	\$147,032	-2.2%
Knox	370	348	-5.9%	\$53,440,684	\$56,661,295	6.0%	\$144,434	\$162,820	12.7%
Lancaster	325	330	1.5%	\$44,118,549	\$47,906,463	8.6%	\$135,749	\$145,171	6.9%
Mansfield	1,153	1,276	10.7%	\$130,649,839	\$141,839,476	8.6%	\$113,313	\$111,159	-1.9%
Marion	453	355	-21.6%	\$51,661,929	\$42,038,096	-18.6%	\$114,044	\$118,417	3.8%
NEOHREX*	27,764	28,135	1.3%	\$4,118,403,032	\$4,400,548,499	6.9%	\$148,336	\$156,408	5.4%
Scioto Valley	520	480	-7.7%	\$57,801,350	\$57,902,691	0.2%	\$111,156	\$120,631	8.5%
Toledo	5,074	5,167	1.8%	\$672,504,000	\$721,049,000	7.2%	\$132,539	\$139,549	5.3%
West Central	1,155	1,232	6.7%	\$130,128,205	\$139,773,050	7.4%	\$112,665	\$113,452	0.7%
WRIST*	3,130	3,158	0.9%	\$396,501,639	\$425,549,479	7.3%	\$126,678	\$134,753	6.4%
Statewide	86,197	86,862	0.8%	\$14,070,160,068	\$14,934,706,231	6.1%	\$163,233	\$171,936	5.3%

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2017 OAR President
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Akron Cleveland Association

Sandy Naragon, EO • 216/525-4841
Jim Fox, President • 330/835-4900

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Misty Miller, EO • 419/281-2700
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Kathy Warne, EO • 740/562-3000
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Martha Edelblute, President • 740/397-4060

Lake & Geauga Area Association

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Michael Ross, President • 440/520-9294

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Jeff Sauer, President • 740/689-9090

Licking County Board

Patty Osborn, EO • 740/345-2151
Tracie Cope, President • 740/405-6231

Lorain County Association

Barb Tressel-Bangas, EO • 440/328-4210
Chad Schneider, President • 440/225-8449

Mansfield Association

Barbara Murray, EO • 419/756-1130
Debra Jones, President • 419/527-3047

Marion Board

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Becky Richardson, President • 740/389-5500

Medina County Board

Sherry Stell, EO • 330/722-1000
Ruthie Lowrey, President • 440/476-2795

Midwestern Ohio Association

Brenda Blair, EO • 937/335-8501
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NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/486-4121
John Kurlich, CEO CRIS • 330/376-0015

Portage County Association

Jennifer Robertson, EO • 330/296-5451
Polly Kordinack, President • 330/562-6188

Portsmouth Board

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Renee Storey, President • 740/935-2543

Scioto Valley Association

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Southern Ohio Association

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Springfield Board

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Lisa Smedley, President • 937/408-7888

Stark County Association

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Debi Zeren, President • 330/418-0063

Toledo Regional Association

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Warren Area Board

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Wayne-Holmes Association

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West Central Association (Lima Area)

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Western Regional Information Systems & Technology

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