



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Pete Kopf, OAR President, 513.235.3867
Carl Horst, OAR Director of Publications & Media Relations, 614.225.6205
RE: Ohio's October 2017 Home Sales
DATE: November 21, 2017



The rate of homes sold across Ohio in October nearly mirrored the record-setting mark posted during the month a year ago, according to Ohio REALTORS.

“Home sales activity across Ohio in October was strong, as sales nearly matched the month’s best-ever rate,” said Ohio REALTORS President Pete Kopf. “Equally important, the marketplace is experiencing a healthy, sustained increase in average pricing.

“The REALTOR community remains hopeful that we’ll continue to see an uptick in the number of homes being marketed for sale in the months ahead so that we can continue to build on the positive momentum that has been established during the first 10 months of the year.”

Sales in October reached a seasonally adjusted annual rate of 153,882, a marginal 0.1 percent decline from the best-ever 154,034 level reached during the month a year ago. The market also experienced a 2.6 percent increase in sales from the September 2017 seasonally adjusted annual rate of 149,926.

October’s average home price of \$172,303 reflects a 5.4 percent increase from the \$163,486 mark posted during the month last year.

Around the state, 15 of the 18 markets tracked reported upswings in average sales price, while the rate of home sales increased or remained unchanged in 11 markets compared to October 2016.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. Ohio REALTORS®, with more than 32,000 members, is the largest professional trade association in Ohio. The methods addressing OAR’s reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for OAR’s seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR’s early reporting requirement. Check with contacts in the particular market.)

##

200 EAST
TOWN STREET
COLUMBUS, OHIO
43215-4648

TELEPHONE
614.228.6675

FAX:
614.241.2848

PETE KOPF
PRESIDENT

ROBERT E. FLETCHER
CEO

E-MAIL: INFO@OHIOREALTORS.ORG
[HTTP://WWW.OHIOREALTORS.ORG](http://WWW.OHIOREALTORS.ORG)

Ohio Association of REALTORS®
Ohio Existing Home Sales*
October 2017

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2016	Oct	154,034	12,696	\$163,486
2016	Nov	150,157	11,179	\$161,913
2016	Dec	153,477	11,316	\$159,531
2017	Jan	150,431	8,228	\$154,466
2017	Feb	148,826	8,381	\$152,236
2017	Mar	156,096	12,245	\$163,382
2017	Apr	152,322	12,124	\$170,318
2017	May	154,106	15,366	\$176,804
2017	Jun	149,185	16,290	\$185,742
2017	Jul	146,762	14,149	\$181,390
2017	Aug	150,657	15,454	\$178,675
2017	Sep	149,926	13,491	\$172,910
2017	Oct	153,882	13,191	\$172,303
% change last month:		2.6%	-2.2%	
% change last year:		-0.1%	3.9%	5.4%
Year-end				
	2015	139,632		\$155,505
	2016	148,952		\$163,503
	2017p	151,298		\$172,169

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for October 2017

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2016	2017	%Change	2016	2017	%Change	2016	2017	% Change
Ashland	41	29	-29.3%	\$5,133,450	\$3,748,888	-27.0%	\$125,206	\$129,272	3.2%
Athens	52	52	0.0%	\$6,499,877	\$10,959,277	68.6%	\$124,998	\$210,755	68.6%
Cincinnati	2,196	2,045	-6.9%	\$426,039,024	\$408,489,820	-4.1%	\$194,007	\$199,751	3.0%
Columbus	2,644	2,760	4.4%	\$527,557,320	\$594,216,960	12.6%	\$199,530	\$215,296	7.9%
Dayton	1,325	1,367	3.2%	\$198,767,519	\$211,468,609	6.4%	\$150,013	\$154,695	3.1%
Firelands	287	297	3.5%	\$36,390,320	\$43,852,764	20.5%	\$126,796	\$147,652	16.4%
Greater Ports.	71	51	-28.2%	\$9,177,128	\$5,836,930	-36.4%	\$129,255	\$114,450	-11.5%
Guerns.-Musk.	108	114	5.6%	\$12,480,767	\$15,289,064	22.5%	\$115,563	\$134,115	16.1%
Heartland	116	132	13.8%	\$16,914,766	\$19,966,665	18.0%	\$145,817	\$151,263	3.7%
Knox	47	48	2.1%	\$6,770,044	\$7,804,781	15.3%	\$144,043	\$162,600	12.9%
Lancaster	65	49	-24.6%	\$9,186,840	\$7,632,093	-16.9%	\$141,336	\$155,757	10.2%
Mansfield	181	216	19.3%	\$19,966,834	\$25,976,545	30.1%	\$110,314	\$120,262	9.0%
Marion	74	59	-20.3%	\$8,344,380	\$6,148,809	-26.3%	\$112,762	\$104,217	-7.6%
NEOHREX*	4,072	4,360	7.1%	\$610,508,356	\$698,612,787	14.4%	\$149,928	\$160,232	6.9%
Scioto Valley	91	90	-1.1%	\$11,256,609	\$11,748,060	4.4%	\$123,699	\$130,534	5.5%
Toledo	741	792	6.9%	\$101,682,000	\$106,927,000	5.2%	\$137,223	\$135,009	-1.6%
West Central	173	234	35.3%	\$18,822,396	\$27,448,414	45.8%	\$108,800	\$117,301	7.8%
WRIST*	499	496	-0.6%	\$64,342,557	\$66,724,896	3.7%	\$128,943	\$134,526	4.3%
Statewide	12,783	13,191	3.2%	\$2,089,840,187	\$2,272,852,362	8.8%	\$163,486	\$172,303	5.4%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

Ohio Local MLS Stats Report for January through October 2017

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2016	2017	%Change	2016	2017	%Change	2016	2017	% Change
Ashland	386	351	-9.1%	\$45,725,421	\$44,450,629	-2.8%	\$118,460	\$126,640	6.9%
Athens	462	542	17.3%	\$67,751,358	\$84,311,605	24.4%	\$146,648	\$155,556	6.1%
Cincinnati	22,301	22,034	-1.2%	\$4,255,535,716	\$4,451,893,266	4.6%	\$190,823	\$202,047	5.9%
Columbus	27,049	26,746	-1.1%	\$5,488,152,401	\$5,772,042,469	5.2%	\$202,897	\$215,810	6.4%
Dayton	13,226	13,480	1.9%	\$1,949,112,022	\$2,110,625,255	8.3%	\$147,370	\$156,575	6.2%
Firelands	2,616	2,600	-0.6%	\$359,811,374	\$373,808,669	3.9%	\$137,543	\$143,773	4.5%
Greater Ports.	467	454	-2.8%	\$51,870,061	\$48,566,236	-6.4%	\$111,071	\$106,974	-3.7%
Guerns.-Musk.	1,020	1,128	10.6%	\$122,465,238	\$137,060,457	11.9%	\$120,064	\$121,507	1.2%
Heartland	1,195	1,223	2.3%	\$176,765,729	\$181,873,446	2.9%	\$147,921	\$148,711	0.5%
Knox	535	521	-2.6%	\$79,863,821	\$84,122,910	5.3%	\$149,278	\$161,464	8.2%
Lancaster	504	483	-4.2%	\$70,145,241	\$71,828,491	2.4%	\$139,177	\$148,713	6.9%
Mansfield	1,711	1,901	11.1%	\$192,216,701	\$218,914,575	13.9%	\$112,342	\$115,158	2.5%
Marion	682	569	-16.6%	\$78,499,880	\$67,000,192	-14.6%	\$115,102	\$117,751	2.3%
NEOHREX*	41,020	42,016	2.4%	\$6,146,125,360	\$6,641,908,089	8.1%	\$149,832	\$158,080	5.5%
Scioto Valley	769	747	-2.9%	\$88,832,472	\$89,763,802	1.0%	\$115,517	\$120,166	4.0%
Toledo	7,517	7,671	2.0%	\$1,011,751,000	\$1,074,573,000	6.2%	\$134,595	\$140,083	4.1%
West Central	1,737	1,856	6.9%	\$194,577,758	\$214,743,476	10.4%	\$112,019	\$115,702	3.3%
WRIST*	4,734	4,703	-0.7%	\$619,287,661	\$638,725,002	3.1%	\$130,817	\$135,812	3.8%
Statewide	127,931	129,025	0.9%	\$20,998,489,214	\$22,306,211,569	6.2%	\$164,139	\$172,883	5.3%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2017 OAR President
Pete Kopf – 513.235.3867

Akron Cleveland Association

Sandy Naragon, EO • 216/525-4841
Jim Fox, President • 330/835-4900

Ashland Board

Misty Miller, EO • 419/281-2700
Sue Ann Graham, President • 419/651-5082

Ashtabula County Board

Lisa Brail, EO • 440/998-1152
Clorice Dlugos, President • 440/812-2542

Athens County Board

Suzanne Vazzano, EO • 740/594-4935
Joshua Radcliff, President • 740/592-3015

Butler-Warren Association

Leslie Besl, EO • 513/939-2881
Kelly Umbstead, President • 513/521-2181

Cincinnati Area Board

Jim Abele, EO • 513/761-8800
David Welch, President • 513/777-2333

Columbus REALTORS

Stan Collins, EO • 614/475-4000
Mic Gordon, President • 614/944-5900

Dayton Area Board

Andrew Sims, EO • 937/223-0900
Karen O'Grady-Hughey, President • 937/470-7756

East Central Association

Rose Wanosik, EO • 330/343-7736
Rick DeLuca, President • 740/264-6989

Firelands Association

David Freitag, EO • 419/625-5787
Alex Johnson, President • 419/656-6822

Guernsey Muskingum Valley Association

Kathy Warne, EO • 740/562-3000
Susan McCollister, President • 740/252-1602

Heartland Association

Sandi Blandzinski, EO • 419/422-3833
Kent Hilty, President • 419/348-8691

Knox County Board

Jeri Scott, EO • 740/392-8490
Martha Edelblute, President • 740/397-4060

Lake & Geauga Area Association

Vicki Pate, EO • 440/350-9000
Michael Ross, President • 440/520-9294

Lancaster County Board

Debbie Hoelscher, EO • 740/215-7711
Jeff Sauer, President • 740/689-9090

Licking County Board

Patty Osborn, EO • 740/345-2151
Tracie Cope, President • 740/405-6231

Lorain County Association

Barb Tressel-Bangas, EO • 440/328-4210
Chad Schneider, President • 440/225-8449

Mansfield Association

Barbara Murray, EO • 419/756-1130
Debra Jones, President • 419/527-3047

Marion Board

Lori Dye, EO • 740/387-2928
Becky Richardson, President • 740/389-5500

Medina County Board

Sherry Stell, EO • 330/722-1000
Ruthie Lowrey, President • 440/476-2795

Midwestern Ohio Association

Brenda Blair, EO • 937/335-8501
Bert Barnes, President • 937/339-0508

NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/486-4121
John Kurlich, CEO CRIS • 330/376-0015

Portage County Association

Jennifer Robertson, EO • 330/296-5451
Polly Kordinack, President • 330/562-6188

Portsmouth Board

Opal Porter, EO • 740/574-2974
Renee Storey, President • 740/935-2543

Scioto Valley Association

Brenda Free, EO • 740/773-7489
Dirck Everhart, President • 740/703-4895

Southern Ohio Association

Roberta Sheppard, EO • 513/528-2657
Carrie McIntosh-Owen, President • 513/677-1830

Springfield Board

Karen Bodey, EO • 937/323-6489
Lisa Smedley, President • 937/408-7888

Stark County Association

Lisa Yelichek, EO • 330/494-5630
Debi Zeren, President • 330/418-0063

Toledo Regional Association

Megan Foos, EO • 419/535-3222
Mark Remeis, President • 419/601-0479

Warren Area Board

Roberta Hiller, EO • 330/394-4001
Jayne Fenstermaker, President • 330/856-6100

Wayne-Holmes Association

Amy Scott, EO • 330/264-8062
Lauri Besancon, President • 330/683-4663

West Central Association (Lima Area)

Roxann Shaffer, EO • 419/227-5432
Kimberly Eilerman, President • 419/991-4664

Western Regional Information Systems & Technology

Stan Hartke, EO • 937/335-1117

Youngstown Columbiana Area

Julie Larson, EO • 330/788-7026
Maureen Cline, President • 330/629-9200