

# Ohio REALTORS® Housing Market Confidence Index February 2018

## Housing Market - Current

*How would you describe the current housing market in your area?*



**REALTOR® Current Market Index (RCMI)\* = 67**

This month's RCMI for REALTORS® measurement of the current housing market is 67, unchanged from last month's score, which partially reflects a normal seasonal downward market cycle. This month's score is 1 point higher than the month's 2017 score and surpasses the month's 2012 (index's first full-year) score of 35 by 32 points.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*



**REALTOR® Future Market Index (RFMI)\* = 74**

This month's RFMI for REALTORS® expectations for the market over the next six months is 74, decreasing 3 points from last month's score of 77, which partially reflects a normal seasonal downward market cycle. The score is 3 points above the month's 2017 score and beats the month's 2012 (index's first full-year) score of 45 by 29 points.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*



**REALTOR® Price Index (RPI)\*\* = 75**

The RPI for REALTORS® expectations for home prices over the next year is 75, unchanged from last month's score. This month's score is unchanged from the month's 2017 score and 25 points higher than the month's 2012 (index's first full-year) score of 50. \*\*

## Monthly Hot Topic Question

**Compared to last February, when this question was last asked, rents in your area have:**



According to respondents to Ohio REALTORS February housing confidence survey, rents in Ohio are remaining unchanged or increasing. Most (62%) observe rents increasing compared to last year and 35% find them unchanged. Only 3% observe rents decreasing.

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.