



FOR IMMEDIATE RELEASE

TO: All News Media
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RE: Ohio's February 2109 Home Sales
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Activity across the Ohio housing marketplace rose in February, as sales increased 2.7 percent from the level reached during the month a year ago, according to Ohio REALTORS.

Home sales in February 2019 reached 8,907, a 2.7 percent increase from the 8,676 sales recorded during the month a year ago. The average sales price across Ohio in February reached \$184,480, a 10.5 percent increase from the \$166,938 mark posted during the month in 2018.

“The Ohio housing marketplace was active in February, with positive pricing gains and an uptick in the pace of sales,” said Ohio REALTORS President Anjanette “AJ” Frye. “REALTORS are upbeat on the market as we approach the start of the spring home buying season – with attractive interest rates, solid gains in average sales price, sellers realistic in their pricing expectations, and consumers understanding that long-term, owning a home is a tremendous investment.”

Around the state, 11 of the 18 markets tracked experienced an increase in average sales price for the month compared to February 2018. Ten local markets showed an increase in sales activity compared to a year ago.

During the first two months of the year, home sales activity is a slight 1.2 percent behind the pace set in 2018. Year-to-date sales (January-February 2019) reached 17,088, just off the two-month pace of 17,298 a year ago. The average sales price during the period this year is \$177,156, an 8.4 percent increase from the \$163,393 mark set a year ago.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. Ohio REALTORS, with more than 33,000 members, is the largest professional trade association in Ohio.

Refer to the following pages for a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS early reporting requirement. Check with contacts in the particular market.)