



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: John Mangas, Ohio REALTORS 2022 President, 419.283.7081
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RE: Ohio's February 2022 Home Sales
DATE: March 18, 2022



Activity across the Ohio housing marketplace stabilized in February, as sales matched the level reached during the month a year ago, according to Ohio REALTORS.

Homes sales in February 2022 reached 9,382, identical to the level of sales recorded during the month a year ago. The average sales price across Ohio in February reached \$235,359, an 11.9 percent increase from the \$210,379 mark posted during the month in 2021.

“The Ohio housing marketplace continued to exhibit resiliency in February, as sales activity mirrored the levels of a year ago combined with a notable uptick in pricing,” said Ohio REALTORS President John Mangas. “While the foundation of the Ohio market is solid, we’re continuing to confront the challenges of decreased inventory levels of homes for sale in many markets combined with brisk activity of would-be buyers seeking to take advantage of favorable interest rates.”

Around the state, all 15 of the markets tracked experienced an increase in average price for the month compared to February 2021. Additionally, 10 local markets showed an increase or were unchanged in sales activity compared to a year ago.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops.

Ohio REALTORS, with more than 36,000 members, is the largest professional trade association in Ohio. [CLICK HERE](#) for a market-by-market analysis of sales activity throughout Ohio. Refer to the following pages for a market-by-market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)

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