



## FOR IMMEDIATE RELEASE

TO: All News Media

FROM: John Mangas, Ohio REALTORS 2022 President, 419.283.7081

Carl Horst, Ohio REALTORS Vice President of External Affairs, 614.225.6205

RE: Ohio's May 2022 Home Sales

DATE: June 21, 2022

The number of homes sold throughout Ohio in May rose from the pace set during the month a year ago, posting a 1.8% increase, according to Ohio REALTORS.

Homes sales in May 2022 reached 14,210, a 1.8% increase from the 13,955 sales recorded during the month a year ago. The average sales price across Ohio in May reached \$277,452, a 13% increase from the \$245,485 mark posted during the month in 2021.

"Ohio's housing marketplace is continuing to stabilize, with sales activity in May slightly besting the pace set a year ago," said Ohio REALTORS President John Mangas. "Average prices continued to spike, as buyers put their best offer forward in a still-competitive market with tight inventories of homes listed for sale.

"It's worth noting that many of our local markets are reporting an uptick in the level of homes on the market which will help in creating a more balanced housing sector and create more opportunities for would-be buyers," Mangas said. "Additionally, recent mortgage interest rates increase will likely temper the market in the coming months."

Around the state, 10 of the 12 of the markets tracked experienced an increase in average price for the month compared to May 2021. Additionally, six local markets showed an increase in sales activity compared to a year ago.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops.

NOTE: Sales data from three Multiple Listing Services – Ashland, Mansfield and Portsmouth – were not available at the time of reporting. For details on activity in those areas, please check with contacts in those markets.

Ohio REALTORS, with more than 36,000 members, is the largest professional trade association in Ohio.

Refer to the following pages for a market-by-market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)

## **Ohio Local MLS Stats Report for May 2022**

	Number of Units Sold				Dolla	r Volume	Average Sale Price			
MLS	2021	2022	%Change		2021	2022	%Change	2021	2022	% Change
Athens	79	71	-10.1%	\$	16,244,606 \$	16,074,000	-1.1%	\$205,628	\$226,394	10.1%
Cincinnati	2400	2450	2.1%	\$	692,682,934 \$	778,107,221	12.3%	\$288,618	\$317,595	10.0%
Columbus	3003	3227	7.5%	\$	946,326,381 \$	1,139,505,332	20.4%	\$315,127	\$353,116	12.1%
Dayton	1476	1537	4.1%	\$	336,060,219 \$	404,059,279	20.2%	\$227,683	\$262,888	15.5%
Firelands	285	275	-3.5%	\$	49,881,000 \$	62,953,784	26.2%	\$175,021	\$228,923	30.8%
Knox	42	35	-16.7%	\$	11,576,900 \$	8,100,506	-30.0%	\$275,640	\$231,443	-16.0%
Lancaster	24	15	-37.5%	\$	4,379,185 \$	2,590,443	-40.8%	\$182,466	\$172,696	-5.4%
MLS Now <sup>1</sup>	4777	4793	0.3%	\$	1,022,639,199 \$	1,155,719,560	13.0%	\$214,076	\$241,127	12.6%
NORIS <sup>2</sup>	1084	966	-10.9%	\$	204,631,184 \$	201,176,049	-1.7%	\$188,774	\$208,257	10.3%
Scioto Valley	94	89	-5.3%	\$	15,440,366 \$	17,739,217	14.9%	\$164,259	\$199,317	21.3%
West Central <sup>3</sup>	194	227	17.0%	\$	31,997,240 \$	43,460,715	35.8%	\$164,934	\$191,457	16.1%
WRIST <sup>4</sup>	497	525	5.6%	\$	93,878,610 \$	113,108,993	20.5%	\$188,891	\$215,446	14.1%
Statewide	13,955	14,210	1.8%		\$3,425,737,824	\$3,942,595,099	15.1%	\$245,485	\$277,452	13.0%

<sup>&</sup>lt;sup>1</sup> MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

Friday, June 17, 2022

<sup>&</sup>lt;sup>2</sup> NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

<sup>&</sup>lt;sup>3</sup> West Central: Allen, Hardin and Van Wert Counties.

<sup>&</sup>lt;sup>4</sup> WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

## **Ohio Local MLS Stats Report for January through May 2022**

	Numbe		Dollar Volume					Average Sale Price			
MLS	2021	<b>2022</b> %Change		2021		2022	9	%Change	2020	2021	% Change
Athens	264	303 14.8%	\$	49,842,024	\$	61,508,282	23.4%	\$188,796	\$202,998	7.5%	_
Cincinnati	9944	9776 -1.7%	\$	2,681,657,773	\$	2,877,198,432	7.3%	\$269,676	\$294,312	9.1%	
Columbus	12351	12325 -0.2%	\$	3,533,114,709	\$	3,986,398,000	12.8%	\$286,059	\$323,440	13.19	6
Dayton	6204	6186 -0.3%	\$	1,303,142,463	\$	1,463,177,303	12.3%	\$210,049	\$236,530	12.6%	6
Firelands	1193	1091 -8.5%	\$	215,956,516	\$	231,055,957	7.0%	\$181,020	\$211,784	17.0%	6
Knox	190	165 -13.2%	\$	35,869,912	\$	40,011,550	11.5%	\$188,789	\$242,494	28.4%	6
Lancaster	93	66 -29.0%	\$	16,527,181	\$	12,123,576	-26.6%	\$177,712	\$183,691	3.4%	
MLS Now <sup>1</sup>	19929	19670 -1.3%	\$	3,976,649,770	\$	4,323,340,931	8.7%	\$199,541	\$219,794	10.19	6
NORIS <sup>2</sup>	4235	4042 -4.6%	\$	774,120,667	\$	801,372,724	3.5%	\$182,791	\$198,261	8.5%	
Scioto Valley	416	410 -1.4%	\$	67,243,461	\$	73,848,232	9.8%	\$161,643	\$180,118	11.49	6
West Central <sup>3</sup>	877	982 12.0%	\$	139,383,228	\$	167,491,107	20.2%	\$158,932	\$170,561	7.3%	
WRIST <sup>4</sup>	2114	2205 4.3%	\$	385,514,584	\$	441,044,252	14.4%	\$182,363	\$200,020	9.7%	
Statewide	57,810 57	,221 -1.0%	\$13,17	9,022,288	\$14,4	478,570,346	9.9%	\$227,971	\$253,029	11.0%	6

<sup>&</sup>lt;sup>1</sup> MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

<sup>&</sup>lt;sup>2</sup> NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

<sup>&</sup>lt;sup>3</sup> West Central: Allen, Hardin and Van Wert Counties.

<sup>&</sup>lt;sup>4</sup> WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

<sup>\*\*</sup>Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

## CONTACT: 2022 Ohio REALTORS President John Mangas - 419.283.7081



For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations or Multiple Listing Services below.

**Akron Cleveland Association** 

Sandy Naragon, CEO | 216.901.0130 Candice Eberhardt, President | 330.608.1776

**Ashland Board** 

Misty Miller, EO | 419.281.2700 April Ochier, President | 419.651.6902

**Ashtabula County Board** 

Lisa Brail, EO | 440.998.1152 Debra Woodworth, President | 440.206.6159

**Athens County Board** 

Meranda Chesser, Interim EO | 740.856.0550 Shannon Freed, President | 614.330.8475

**Beaver Creek Area Association** 

Dale Meller, EO | 330.383.5554 Ronald Bryer, President | 330.385.2311

Cincinnati Area Board

Rich Fletcher, CEO | 513.761.8800 Kay Edwards, President | 513.227.3441

**Columbus REALTORS** 

Brent Swander, CEO | 614.475.4000 Sue Van Woerkom, President | 614.582.6616

**Dayton REALTORS** 

Carlton Jackson, CEO | 937.223.0900 Billie Duncan-Hart, President | 937.623.7814

**Delaware County Board** 

Joni Regula, EO | 740.363.3227 Stephanie VanGundy, President | 740.816.1031

**East Central Association** 

Holly Lehigh, EO | 330.343.7736 Greg Norris, President | 330.447.3068

**Firelands Association** 

David Freitag, CEO | 419.217.0870 Janet Herzog, President | 419.618.2220

**Guernsey Muskingum Valley Association** 

Steffanie Bush, EO | 740.452.3890

**Knox County Board** 

Jeri Scott, EO | 740.392.8490 Dustin Graham, President | 740.504.4425

Lake & Geauga Area Association

Interim CEO | 440.350.9000 Rebecca Donatelli, President | 216.632.0515

**Lancaster Board** 

Debbie Hoelscher, EO | 740.653.1861 Bernadette Gorby, President | 614.459.7400

**Licking County Board** 

Patty Osborn, EO | 740.345.2151 Jeff Kreager, President | 740.366.1515 **Mansfield Association** 

Lanie Bauer, EO | 419.756.1130 Wendy Hunt, President | 419.543.5796

Marietta Board

Carrie Hale, EO | 740.373.8194 David Chichester, President | 740.374.7325

**Medina County Board** 

Sherry Stell, EO | 330.722.1000 Ro Reed, President | 330.571.9931

**Midwestern Ohio Association** 

Megan Wise | 937.335.8501 Tanya Blair, President | 937.214.0427

MLS Now

Carl DeMusz, CEO | 216.485.4100 John Kurlich, COO | 216.485.4100

**NORIS MLS** 

Megan Foos, CEO | 419.535.3222

Northwest Ohio REALTORS (Toledo Area)

Megan Foos, CEO | 419.535.3222 Anthony Bassett, President | 419.340.7843

(Greater) Portsmouth Area Board

Amy Patrick, EO | 740.353.3079

**Scioto Valley Association** 

Brenda Free, EO | 740.773.7489 Gayle Smith, President | 740.253.0044

**Southern Ohio Association** 

Alexia Billings, EO | 513.528.2657 Rusty Fite, President | 937.725.7101

**Springfield Board** 

Karen Bodey, EO | 937.323.6489 Belinda Gaier, President | 937.631.1720

**Stark Trumbull Area REALTORS** 

Collene Burgess, CEO | 330.494.5630 Marlin Palich, President | 330.727.1723

**Wayne-Holmes Association** 

Amy Scott, EO | 330.264.8062 Melissa Mariola-Davis, President | 330.464.6241

West Central Association (Lima Area)

Cara Budde, EO | 419.227.5432 Antwilla Davis, President | 419.957.4276

WRIST MLS

Stan Hartke, CEO | 937.335.1117

Youngstown Columbiana Association

Julie Larson, CEO | 330.788.7026 Dennis Gonatas, President | 330.501.8300