



To: All News Media
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Home sales have gotten off to a solid start in 2007, with activity in January posting record marks, reports the Ohio Association of REALTORS®.

“Sales activity was remarkable in January, with consumers returning to the marketplace in record numbers to take advantage of favorable interest rates and an ample supply of housing in all price categories,” said OAR President Patrick O’Neil. “We remain optimistic that the 2007 housing market will offer would-be buyers a solid foundation upon which they can make their American Dream of homeownership a reality.

Statewide sales of new and existing homes in January totaled 7,698, a 4.2 percent increase from the prior best-ever of 7,390 sales posted during the month a year ago.

The state’s average sale price during January 2007 of \$140,554 marks a 5.3 percent decrease from the \$148,472 average price posted during the month a year ago. The total dollar volume of \$1.1 million during January is 1.4 percent behind the mark set in 2006.

Prior to the January 2007 results, home sales activity in Ohio had posted nine consecutive monthly declines compared to the preceding year.

The 35,000-member Ohio Association of REALTORS®, the largest professional trade organization in the state, calculates its home sale figures based on statistics provided by the Multiple Listing Services (MLS) throughout Ohio. Participating MLSes include:

Ashland, Athens, Cincinnati, Columbus, Centralized Real Estate Information Services, Dayton, Firelands, Greater Portsmouth, Heartland, Knox, Lancaster, Licking, Mansfield, Marion, Northern Ohio Regional Multiple Listing Service, Scioto Valley, Toledo, West Central, Western Regional Information Systems & Technology and Zanesville. Figures include both new and existing home sales, including single-family and condominiums.

{NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR’s early reporting requirement. Check with contacts in the particular market.}

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Ohio MLS Stats Report for January 2007

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2006	2007	% Change	2006	2007	% Change	2006	2007	% Change
Ashland	32	30	-6.3%	\$3,671,940	\$2,876,100	-21.7%	\$114,748	\$95,870	-16.5%
Athens	32	13	-59.4%	\$3,173,810	\$2,004,500	-36.8%	\$99,182	\$154,192	55.5%
Cincinnati	1,387	1,360	-1.9%	\$245,706,894	\$211,760,039	-13.8%	\$177,150	\$155,706	-12.1%
Columbus	1,346	1,510	12.2%	\$231,871,382	\$250,804,960	8.2%	\$172,267	\$166,096	-3.6%
CRIS	993	1,160	16.8%	\$123,687,096	\$137,638,205	11.3%	\$124,559	\$118,654	-4.7%
Dayton	773	764	-1.2%	\$99,750,959	\$90,729,119	-9.0%	\$129,044	\$118,755	-8.0%
Firelands	137	140	2.2%	\$18,640,905	\$18,838,260	1.1%	\$136,065	\$134,559	-1.1%
Heartland	86	89	3.5%	\$10,321,747	\$9,262,440	-10.3%	\$120,020	\$104,072	-13.3%
Knox	41	32	-22.0%	\$5,824,835	\$4,899,283	-15.9%	\$142,069	\$153,103	7.8%
Lancaster	61	54	-11.5%	\$8,028,271	\$5,888,592	-26.7%	\$131,611	\$109,048	-17.1%
Licking	75	70	-6.7%	\$11,381,700	\$12,669,300	11.3%	\$151,756	\$180,990	19.3%
Mansfield	68	72	5.9%	\$6,660,801	\$5,864,917	-11.9%	\$97,953	\$81,457	-16.8%
Marion	55	63	14.5%	\$4,120,285	\$4,531,980	10.0%	\$74,914	\$71,936	-4.0%
NORMLS	1,337	1,418	6.1%	\$214,044,740	\$216,039,435	0.9%	\$160,093	\$152,355	-4.8%
Scioto Valley	72	79	9.7%	\$9,582,936	\$10,389,391	8.4%	\$133,096	\$131,511	-1.2%
Toledo	460	437	-5.0%	\$55,881,932	\$50,857,000	-9.0%	\$121,482	\$116,378	-4.2%
Wayne Holmes	42	32	-23.8%	\$5,157,250	\$5,384,600	4.4%	\$122,792	\$168,269	37.0%
West Central	89	85	-4.5%	\$7,076,877	\$8,079,071	14.2%	\$79,515	\$95,048	19.5%
WRIST	242	270	11.6%	\$25,825,460	\$30,222,682	17.0%	\$106,717	\$111,936	4.9%
Zanesville	62	20	-67.7%	\$6,797,240	\$3,244,500	-52.3%	\$109,633	\$162,225	48.0%
Statewide	7,390	7,698	4.2%	\$1,097,207,060	\$1,081,984,374	-1.4%	\$148,472	\$140,554	-5.3%

Key: Centralized Regional Information Systems (CRIS): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas Coshocton Counties; Heartland: Hancock County; Northern Ohio Regional MLS (NORMLS): Cuyahoga, Lake, Geauga, Medina Lorain Counties; Western Regional Information Systems Technology (WRIST): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.*

OAR Home Sales Stats/Add Two

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS®:

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