



O H I O  
ASSOCIATION  
OF REALTORS®

To: All News Media  
Re: June Home Sales for Ohio  
From: Pat O'Neil, OAR President, 614.261.6767  
Carl Horst, OAR Director of Publications & Media Relations, 614.228.6675  
Date: July 25, 2007



Activity in Ohio's housing market reached the third highest level ever during the first half of the year, with sales slightly off the best-ever for the six month period posted a year ago, reports the Ohio Association of REALTORS®.

"The Ohio housing market continues to display remarkable resiliency...evidenced by solid sales during the first half of this year...despite the fact that the housing sector is undergoing a correction throughout the country," said OAR President Patrick O'Neil. "While our June sales trailed the levels set during the period a year ago, they did outpace the May mark...giving us confidence that consumers are interested in taking advantage of the favorable interest rates and ample supply of housing in all price categories that exist throughout the Buckeye State.

"We remain optimistic that the balance of the 2007 housing market will continue to offer buyers a solid foundation upon which they can make their American Dream of homeownership a reality."

Statewide sales of new and existing homes during the first six months of the year (January through June) total 66,143, 6.1 percent behind the record-setting 70,423 sales posted during the period a year ago.

The state's average sale price (January through June) of \$150,302 marks a 2.2 percent decrease from the \$153,716 average price posted during the period a year ago. The total dollar volume reached \$9.9 billion, an 8.2 percent decrease from the \$10.8 billion posted in 2006.

Sales in June 2007 reached 14,175, an 8 percent decrease from the 15,400 sales posted during the month a year ago. The average sale price for June 2007 reached \$165,215, a 2.4 percent decrease from the \$169,276 posted during the period a year ago.

The 35,000-member Ohio Association of REALTORS®, the largest professional trade organization in the state, calculates its home sale figures based on statistics provided by the Multiple Listing Services (MLS) throughout Ohio. Participating MLSes include:

Ashland, Athens, Cincinnati, Columbus, Centralized Real Estate Information Services, Dayton, Firelands, Greater Portsmouth, Heartland, Knox, Lancaster, Licking, Mansfield, Marion, Northern Ohio Regional Multiple Listing Service, Scioto Valley, Toledo, West Central, Western Regional Information Systems & Technology and Zanesville. Figures include both new and existing home sales, including single-family and condominiums.

*{NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.}*

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## Ohio MLS Stats Report for June 2007

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2006	2007	% Change	2006	2007	% Change	2006	2007	% Change
Ashland	71	47	-33.8%	\$9,118,635	\$5,098,740	-44.1%	\$128,431	\$108,484	-15.5%
Athens	65	74	13.8%	\$9,171,834	\$10,074,243	9.8%	\$141,105	\$136,138	-3.5%
Cincinnati	2,790	2,412	-13.5%	\$538,607,576	\$470,834,204	-12.6%	\$193,049	\$195,205	1.1%
Columbus	2,872	2,619	-8.8%	\$552,641,728	\$490,224,420	-11.3%	\$192,424	\$187,180	-2.7%
CRIS	2,197	2,009	-8.6%	\$323,978,307	\$282,836,069	-12.7%	\$147,464	\$140,785	-4.5%
Dayton	1,559	1,530	-1.9%	\$230,637,001	\$227,805,538	-1.2%	\$147,939	\$148,893	0.6%
Firelands	265	261	-1.5%	\$37,076,945	\$34,081,380	-8.1%	\$139,913	\$130,580	-6.7%
Greater Portsmouth	57	58	1.8%	\$4,634,685	\$5,343,450	15.3%	\$81,310	\$92,128	13.3%
Heartland	178	167	-6.2%	\$23,314,593	\$23,939,729	2.7%	\$130,981	\$143,352	9.4%
Knox	80	59	-26.3%	\$11,059,199	\$8,114,247	-26.6%	\$138,240	\$137,530	-0.5%
Lancaster	109	102	-6.4%	\$13,479,376	\$12,538,860	-7.0%	\$123,664	\$122,930	-0.6%
Licking	131	134	2.3%	\$22,994,561	\$24,607,224	7.0%	\$175,531	\$183,636	4.6%
Mansfield	126	147	16.7%	\$16,121,843	\$16,796,270	4.2%	\$127,951	\$114,260	-10.7%
Marion	102	84	-17.6%	\$11,060,895	\$8,578,400	-22.4%	\$108,440	\$102,124	-5.8%
NORMLS	2,915	2,687	-7.8%	\$559,214,920	\$482,210,994	-13.8%	\$191,840	\$179,461	-6.5%
Scioto Valley	128	88	-31.3%	\$13,882,481	\$10,390,559	-25.2%	\$108,457	\$118,075	8.9%
Toledo	936	958	2.4%	\$136,833,192	\$140,993,000	3.0%	\$146,189	\$147,174	0.7%
Wayne Holmes	80	73	-8.8%	\$9,714,876	\$10,901,100	12.2%	\$121,436	\$149,330	23.0%
West Central	147	154	4.8%	\$16,573,528	\$16,820,083	1.5%	\$112,745	\$109,221	-3.1%
WRIST	471	407	-13.6%	\$53,704,773	\$49,819,050	-7.2%	\$114,023	\$122,406	7.4%
Zanesville	121	105	-13.2%	\$13,026,515	\$9,926,420	-23.8%	\$107,657	\$94,537	-12.2%
<b>Statewide</b>	<b>15,400</b>	<b>14,175</b>	<b>-8.0%</b>	<b>\$2,606,847,463</b>	<b>\$2,341,933,980</b>	<b>-10.2%</b>	<b>\$169,276</b>	<b>\$165,216</b>	<b>-2.4%</b>

Key: Centralized Regional Information Systems (CRIS): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton Counties; Heartland: Hancock County; Northern Ohio Regional MLS (NORMLS): Cuyahoga, Lake, Geauga, Medina, Ashtabula Lorain Counties; Western Regional Information Systems Technology (WRIST): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties

*\*Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.*

# Ohio MLS Stats Report for January through June 2007

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2006	2007	% Change	2006	2007	% Change	2006	2007	% Change
Ashland	257	250	-2.7%	\$31,091,095	\$27,375,421	-12.0%	\$120,977	\$109,502	-9.5%
Athens	230	203	-11.7%	\$27,385,744	\$27,180,811	-0.7%	\$119,068	\$133,896	12.5%
Cincinnati	12,969	11,544	-11.0%	\$2,300,726,354	\$2,015,459,169	-12.4%	\$177,402	\$174,589	-1.6%
Columbus	12,912	12,117	-6.2%	\$2,268,118,178	\$2,104,108,285	-7.2%	\$175,660	\$173,649	-1.1%
CRIS	10,001	9,732	-2.7%	\$1,315,063,429	\$1,253,127,572	-4.7%	\$131,493	\$128,764	-2.1%
Dayton	7,093	6,943	-2.1%	\$960,621,291	\$932,274,831	-3.0%	\$135,432	\$134,276	-0.9%
Firelands	1,224	1,178	-3.8%	\$166,523,364	\$155,695,049	-6.5%	\$136,049	\$132,169	-2.9%
Greater Portsmouth	283	282	-0.4%	\$23,391,683	\$26,101,174	11.6%	\$82,656	\$92,557	12.0%
Heartland	857	761	-11.2%	\$105,308,881	\$93,570,595	-11.1%	\$122,881	\$122,957	0.1%
Knox	421	283	-32.8%	\$54,368,676	\$38,005,910	-30.1%	\$129,142	\$134,297	4.0%
Lancaster	559	493	-11.8%	\$68,934,784	\$60,700,826	-11.9%	\$123,318	\$123,125	-0.2%
Licking	635	603	-5.0%	\$98,869,151	\$93,693,672	-5.2%	\$155,699	\$155,379	-0.2%
Mansfield	656	688	4.9%	\$69,331,349	\$67,233,849	-3.0%	\$105,688	\$97,724	-7.5%
Marion	452	437	-3.3%	\$40,937,738	\$38,205,445	-6.7%	\$90,570	\$87,427	-3.5%
NORMLS	12,976	11,998	-7.5%	\$2,214,480,608	\$1,958,500,044	-11.6%	\$170,660	\$163,236	-4.4%
Scioto Valley	570	558	-2.1%	\$64,630,837	\$62,972,502	-2.6%	\$113,387	\$112,854	-0.5%
Toledo	4,322	4,226	-2.2%	\$571,192,393	\$553,773,803	-3.0%	\$132,159	\$131,040	-0.8%
Wayne Holmes	376	319	-15.2%	\$48,656,157	\$46,140,520	-5.2%	\$129,405	\$144,641	11.8%
West Central	796	812	2.0%	\$82,828,032	\$80,774,385	-2.5%	\$104,055	\$99,476	-4.4%
WRIST	2,295	2,165	-5.7%	\$258,732,068	\$247,896,100	-4.2%	\$112,737	\$114,502	1.6%
Zanesville	539	551	2.2%	\$53,940,428	\$58,664,214	8.8%	\$100,075	\$106,469	6.4%
<b>Statewide</b>	<b>70,423</b>	<b>66,143</b>	<b>-6.1%</b>	<b>\$10,825,132,240</b>	<b>\$9,941,454,177</b>	<b>-8.2%</b>	<b>\$153,716</b>	<b>\$150,302</b>	<b>-2.2%</b>

Key: Centralized Regional Information Systems (CRIS): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton Counties; Heartland: Hancock County; Northern Ohio Regional MLS (NORMLS): Cuyahoga, Lake, Geauga, Medina, Ashtabula Lorain Counties; Western Regional Information Systems Technology (WRIST): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties

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OAR Home Sales Stats/Add Two

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS®:

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