



OHIO  
ASSOCIATION  
OF REALTORS®

To: All News Media  
Re: November Home Sales for Ohio  
From: Pat O'Neil, OAR President, 614.261.6767  
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Date: Dec. 28, 2007



Ohio's housing market continues to display remarkable resiliency, posting solid sales activity levels through the first 11 months of the year, reports the Ohio Association of REALTORS®.

"The correction in the housing sector that has been taking place throughout the country has definitely had an impact on the Ohio marketplace throughout much of the year. Yet despite the challenges that exist, we're on pace to have a solid level of sales activity this year...one that will likely go in the books among our best five on record," said OAR President Patrick O'Neil.

"We remain extremely confident that consumers remain interested in taking advantage of the favorable interest rates and ample supply of housing in all price categories that exist throughout the Buckeye State," O'Neil added. "The industry remains sold on the Ohio housing market because it offers buyers a solid foundation upon which they can make their American Dream of homeownership a reality."

Statewide sales of new and existing homes during the first 11 months of the year (January through November) total 122,115, 7.8 percent behind the 132,428 sales posted during the period a year ago.

The state's average sale price (January through November) of \$150,124 marks a 2.3 percent decrease from the \$153,622 average price posted during the period a year ago. The total dollar volume reached \$18.3 billion, a 9.9 percent decrease from the \$20.3 billion posted in 2006.

Sales in November 2007 reached 9,044, an 11.7 percent decrease from the 10,247 sales posted during the month a year ago. The average sale price for November 2007 reached \$141,791, a 3.9 percent decrease from the \$147,533 posted during the period a year ago.

The 35,000-member Ohio Association of REALTORS®, the largest professional trade organization in the state, calculates its home sale figures based on statistics provided by the Multiple Listing Services (MLS) throughout Ohio. Participating MLSes include:

Ashland, Athens, Cincinnati, Columbus, Centralized Real Estate Information Services, Dayton, Firelands, Greater Portsmouth, Heartland, Knox, Lancaster, Licking, Mansfield, Marion, Northern Ohio Regional Multiple Listing Service, Scioto Valley, Toledo, West Central, Western Regional Information Systems & Technology and Zanesville. Figures include both new and existing home sales, including single-family and condominiums.

*{NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.}*

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# Ohio MLS Stats Report for January through November 2007

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2006	2007	% Change	2006	2007	% Change	2006	2007	% Change
Ashland	495	482	-2.6%	\$57,141,406	\$55,079,764	-3.6%	\$115,437	\$114,273	-1.0%
Athens	440	418	-5.0%	\$52,105,239	\$55,550,541	6.6%	\$118,421	\$132,896	12.2%
Cincinnati	23,536	20,895	-11.2%	\$4,202,359,866	\$3,637,940,788	-13.4%	\$178,550	\$174,106	-2.5%
Columbus	23,806	22,244	-6.6%	\$4,173,222,114	\$3,858,028,786	-7.6%	\$175,301	\$173,441	-1.1%
CRIS	18,995	17,635	-7.2%	\$2,502,842,274	\$2,283,855,310	-8.7%	\$131,763	\$129,507	-1.7%
Dayton	14,415	13,081	-9.3%	\$1,948,667,879	\$1,758,339,224	-9.8%	\$135,183	\$134,419	-0.6%
Firelands	2,286	2,186	-4.4%	\$317,660,606	\$291,721,989	-8.2%	\$138,959	\$133,450	-4.0%
Greater Portsmouth	521	517	-0.8%	\$44,185,161	\$48,005,316	8.6%	\$84,808	\$92,854	9.5%
Heartland	1,541	1,413	-8.3%	\$185,879,854	\$167,710,757	-9.8%	\$120,623	\$118,691	-1.6%
Knox	694	543	-21.8%	\$92,383,142	\$73,651,256	-20.3%	\$133,117	\$135,638	1.9%
Lancaster	1,012	901	-11.0%	\$128,913,499	\$112,763,052	-12.5%	\$127,385	\$125,153	-1.8%
Licking	1,205	1,156	-4.1%	\$186,774,360	\$179,719,636	-3.8%	\$154,999	\$155,467	0.3%
Mansfield	1,320	1,236	-6.4%	\$139,790,984	\$122,180,004	-12.6%	\$105,902	\$98,851	-6.7%
Marion	858	848	-1.2%	\$77,465,711	\$70,819,943	-8.6%	\$90,286	\$83,514	-7.5%
NORMLS	24,696	22,847	-7.5%	\$4,223,151,798	\$3,749,506,607	-11.2%	\$171,005	\$164,114	-4.0%
Scioto Valley	1,089	985	-9.6%	\$121,746,030	\$105,045,182	-13.7%	\$111,796	\$106,645	-4.6%
Toledo	7,925	7,505	-5.3%	\$1,034,297,545	\$957,646,803	-7.4%	\$130,511	\$127,601	-2.2%
Wayne Holmes	673	607	-9.8%	\$88,015,382	\$85,832,640	-2.5%	\$130,781	\$141,405	8.1%
West Central	1,516	1,544	1.8%	\$157,641,218	\$153,321,650	-2.7%	\$103,985	\$99,302	-4.5%
WRIST	4,335	4,041	-6.8%	\$500,276,063	\$455,364,696	-9.0%	\$115,404	\$112,686	-2.4%
Zanesville	1,070	1,031	-3.6%	\$109,297,983	\$110,308,706	0.9%	\$102,148	\$106,992	4.7%
<b>Statewide</b>	<b>132,428</b>	<b>122,115</b>	<b>-7.8%</b>	<b>\$20,343,818,114</b>	<b>\$18,332,392,650</b>	<b>-9.9%</b>	<b>\$153,622</b>	<b>\$150,124</b>	<b>-2.3%</b>

Key: Centralized Regional Information Systems (CRIS): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton Counties; Heartland: Hancock County; Northern Ohio Regional MLS (NORMLS): Cuyahoga, Lake, Geauga, Medina, Ashtabula Lorain Counties; Western Regional Information Systems Technology (WRIST): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties

*\*Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.*



## Ohio MLS Stats Report for November 2007

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2006	2007	% Change	2006	2007	% Change	2006	2007	% Change
Ashland	48	48	0.0%	\$4,929,060	\$5,854,416	18.8%	\$102,689	\$121,967	18.8%
Athens	38	26	-31.6%	\$3,918,050	\$3,675,300	-6.2%	\$103,107	\$141,358	37.1%
Cincinnati	1,713	1,586	-7.4%	\$297,748,241	\$260,292,750	-12.6%	\$173,817	\$164,119	-5.6%
Columbus	1,763	1,565	-11.2%	\$295,075,073	\$267,314,520	-9.4%	\$167,371	\$170,808	2.1%
CRIS	1,504	1,292	-14.1%	\$196,387,037	\$153,313,317	-21.9%	\$130,576	\$118,664	-9.1%
Dayton	1,131	935	-17.3%	\$145,920,286	\$117,995,961	-19.1%	\$129,019	\$126,199	-2.2%
Firelands	179	170	-5.0%	\$25,311,316	\$21,464,185	-15.2%	\$141,404	\$126,260	-10.7%
Greater Portsmouth	41	52	26.8%	\$3,462,265	\$4,363,650	26.0%	\$84,445	\$83,916	-0.6%
Heartland	112	116	3.6%	\$12,641,799	\$11,730,594	-7.2%	\$112,873	\$101,126	-10.4%
Knox	45	30	-33.3%	\$5,716,790	\$3,699,777	-35.3%	\$127,040	\$123,326	-2.9%
Lancaster	77	52	-32.5%	\$10,596,894	\$6,583,772	-37.9%	\$137,622	\$126,611	-8.0%
Licking	100	94	-6.0%	\$16,117,000	\$15,010,608	-6.9%	\$161,170	\$159,687	-0.9%
Mansfield	126	92	-27.0%	\$13,177,739	\$6,904,174	-47.6%	\$104,585	\$75,045	-28.2%
Marion	82	79	-3.7%	\$7,569,953	\$6,746,133	-10.9%	\$92,317	\$85,394	-7.5%
NORMLS	1,950	1,733	-11.1%	\$321,284,208	\$265,689,807	-17.3%	\$164,761	\$153,312	-6.9%
Scioto Valley	90	81	-10.0%	\$9,467,746	\$7,583,329	-19.9%	\$105,197	\$93,621	-11.0%
Toledo	606	524	-13.5%	\$72,150,000	\$64,925,000	-10.0%	\$119,059	\$123,903	4.1%
Wayne Holmes	46	39	-15.2%	\$6,402,000	\$5,428,551	-15.2%	\$139,174	\$139,194	0.0%
West Central	131	139	6.1%	\$12,543,219	\$12,764,260	1.8%	\$95,750	\$91,829	-4.1%
WRIST	356	315	-11.5%	\$40,233,500	\$33,342,222	-17.1%	\$113,015	\$105,848	-6.3%
Zanesville	109	76	-30.3%	\$11,119,480	\$7,674,950	-31.0%	\$102,014	\$100,986	-1.0%
<b>Statewide</b>	<b>10,247</b>	<b>9,044</b>	<b>-11.7%</b>	<b>\$1,511,771,656</b>	<b>\$1,282,357,276</b>	<b>-15.2%</b>	<b>\$147,533</b>	<b>\$141,791</b>	<b>-3.9%</b>

Key: Centralized Regional Information Systems (CRIS): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton Counties; Heartland: Hancock County; Northern Ohio Regional MLS (NORMLS): Cuyahoga, Lake, Geauga, Medina, Ashtabula Lorain Counties; Western Regional Information Systems Technology (WRIST): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties

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OAR Home Sales Stats/Add Two

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS®:

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Sandy Naragon, EO • 330/434-6677

Tom Compensa, President • 330/315-9500

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**Middletown Area**

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**Portage County Area**

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**Scioto Valley Association**

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**Springfield Area**

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James Burton, President • 937/399-0522

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