



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Thomas J. Williams, OAR President, 330.856.6100
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RE: October Home Sales for Ohio
DATE: November 20, 2013



The number of homes sold across Ohio increased 8 percent in October, as the market posted year-over-year gains in activity for the 28th consecutive month, according to the Ohio Association of REALTORS.

“The Ohio housing market is continuing to maintain a modest, steady pace in terms of its overall level of sales and pricing growth,” said OAR President Thomas J. Williams. “While our string of consecutive monthly gains has been instrumental in our effort to rebuild an important sector of our economy, it appears that we’re entering into a more traditional housing marketplace...one that stabilizes and experiences ebbs and flows in overall activity.”

Sales through the first 10 months of 2013 reached 110,674, a 16.7 percent increase from the 94,871 sales posted during the same period a year ago. The average sales price (January through October) this year is \$142,820, a 5.4 percent increase from the \$135,464 mark set during the period a year ago.

Total dollar volume this year has topped \$15.8 billion, a 23 percent increase from the 10-month mark of a year ago of nearly \$13 billion.

Sales in October reached 11,076, an 8 percent increase from the 10,257 sales posted during the month a year ago. The October 2013 sales total is the month’s best mark since 2006. The average sales price of \$137,039 is a 2.3 percent increase from the \$133,914 average price posted in October 2012.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS, with more than 26,000 members, is the largest professional trade association in Ohio.

Refer to the following pages for a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR’s early reporting requirement. Check with contacts in the particular market.)

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Ohio MLS Stats Report for October 2013**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2012	2013	%Change	2012	2013	%Change	2012	2013	% Change
Ashland	41	44	7.3%	\$4,299,307	\$4,104,002	-4.5%	\$104,861	\$93,273	-11.1%
Athens	43	37	-14.0%	\$4,875,976	\$4,767,650	-2.2%	\$113,395	\$128,855	13.6%
Cambridge	26	33	26.9%	\$2,315,300	\$4,135,055	78.6%	\$89,050	\$125,305	40.7%
Cincinnati	1,658	1,846	11.3%	\$251,831,656	\$288,521,891	14.6%	\$151,889	\$156,296	2.9%
Columbus	2,075	2,032	-2.1%	\$336,882,475	\$348,193,360	3.4%	\$162,353	\$171,355	5.5%
Dayton	1,046	1,162	11.1%	\$129,059,591	\$136,944,320	6.1%	\$123,384	\$117,852	-4.5%
Firelands	186	208	11.8%	\$21,491,782	\$23,989,936	11.6%	\$115,547	\$115,336	-0.2%
Greater Ports.	34	49	44.1%	\$2,554,850	\$4,798,443	87.8%	\$75,143	\$97,927	30.3%
Heartland	125	116	-7.2%	\$15,383,896	\$14,047,278	-8.7%	\$123,071	\$121,097	-1.6%
Knox	39	49	25.6%	\$4,583,750	\$7,590,876	65.6%	\$117,532	\$154,916	31.8%
Lancaster	33	38	15.2%	\$4,690,554	\$3,534,874	-24.6%	\$142,138	\$93,023	-34.6%
Mansfield	137	145	5.8%	\$12,496,673	\$12,425,166	-0.6%	\$91,217	\$85,691	-6.1%
Marion	65	52	-20.0%	\$5,707,706	\$4,147,485	-27.3%	\$87,811	\$79,759	-9.2%
NEOHREX*	3,348	3,806	13.7%	\$429,155,871	\$505,507,216	17.8%	\$128,183	\$132,819	3.6%
Scioto Valley	86	92	7.0%	\$7,493,462	\$8,704,396	16.2%	\$87,133	\$94,613	8.6%
Toledo	642	646	0.6%	\$72,436,000	\$71,649,000	-1.1%	\$112,829	\$110,912	-1.7%
Tri-State*	74	85	14.9%	\$6,112,875	\$9,098,580	48.8%	\$82,606	\$107,042	29.6%
West Central	131	146	11.5%	\$12,413,227	\$11,239,387	-9.5%	\$94,757	\$76,982	-18.8%
WRIST*	408	432	5.9%	\$43,301,566	\$47,989,279	10.8%	\$106,131	\$111,086	4.7%
Zanesville	60	58	-3.3%	\$6,464,945	\$6,453,035	-0.2%	\$107,749	\$111,259	3.3%
Statewide	10,257	11,076	8.0%	\$1,373,551,462	\$1,517,841,229	10.5%	\$133,914	\$137,039	2.3%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

Ohio MLS Stats Report for January through October 2013**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2012	2013	%Change	2012	2013	%Change	2012	2013	% Change
Ashland	394	488	23.9%	\$40,439,340	\$48,848,224	20.8%	\$102,638	\$100,099	-2.5%
Athens	427	426	-0.2%	\$55,705,183	\$56,646,111	1.7%	\$130,457	\$132,972	1.9%
Cambridge	247	314	27.1%	\$22,041,339	\$31,461,354	42.7%	\$89,236	\$100,195	12.3%
Cincinnati	16,058	19,599	22.1%	\$2,515,600,556	\$3,246,909,772	29.1%	\$156,657	\$165,667	5.8%
Columbus	18,585	22,491	21.0%	\$3,144,073,533	\$3,936,123,035	25.2%	\$169,173	\$175,009	3.4%
Dayton	9,568	11,163	16.7%	\$1,177,156,260	\$1,407,120,711	19.5%	\$123,031	\$126,052	2.5%
Firelands	1,824	2,123	16.4%	\$208,156,730	\$250,700,293	20.4%	\$114,121	\$118,088	3.5%
Greater Ports.	415	397	-4.3%	\$35,875,555	\$37,411,275	4.3%	\$86,447	\$94,235	9.0%
Heartland	1,095	1,218	11.2%	\$125,345,773	\$148,233,481	18.3%	\$114,471	\$121,702	6.3%
Knox	377	463	22.8%	\$46,005,425	\$58,742,242	27.7%	\$122,030	\$126,873	4.0%
Lancaster	506	530	4.7%	\$57,608,302	\$63,081,560	9.5%	\$113,850	\$119,022	4.5%
Mansfield	1,254	1,525	21.6%	\$108,459,798	\$132,881,965	22.5%	\$86,491	\$87,136	0.7%
Marion	586	650	10.9%	\$47,269,356	\$56,248,754	19.0%	\$80,664	\$86,537	7.3%
NEOHREX*	30,572	34,781	13.8%	\$3,915,042,116	\$4,771,692,417	21.9%	\$128,060	\$137,193	7.1%
Scioto Valley	712	908	27.5%	\$67,167,865	\$91,178,462	35.7%	\$94,337	\$100,417	6.4%
Toledo	6,073	6,585	8.4%	\$650,539,000	\$745,894,000	14.7%	\$107,120	\$113,272	5.7%
Tri-State*	726	749	3.2%	\$71,279,535	\$72,357,514	1.5%	\$98,181	\$96,605	-1.6%
West Central	1,083	1,275	17.7%	\$101,051,735	\$122,364,959	21.1%	\$93,307	\$95,973	2.9%
WRIST*	3,777	4,344	15.0%	\$403,691,289	\$462,777,681	14.6%	\$106,881	\$106,533	-0.3%
Zanesville	592	645	9.0%	\$59,077,678	\$65,734,786	11.3%	\$99,793	\$101,914	2.1%
Statewide	94,871	110,674	16.7%	\$12,851,586,368	\$15,806,408,596	23.0%	\$135,464	\$142,820	5.4%

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**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2013 OAR President

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