



## FOR IMMEDIATE RELEASE

TO: All News Media  
FROM: Greg Hrabcak, OAR President, 614.454.1408  
Carl Horst, OAR Director of Publications & Media Relations, 614.225.6205  
RE: Ohio's January Home Sales  
DATE: February 23, 2015



The number of homes sold across Ohio in January rose 4.2 percent from the level posted during the month a year ago, the market's fifth consecutive monthly year-over-year gain, according to the Ohio Association of REALTORS.

Home sales activity in January dipped 6.2 percent from the level reached in December 2014.

"Home sales activity across Ohio in January reflects a balanced and traditional marketplace," said Greg Hrabcak, president of the Ohio Association of REALTORS. "We are continuing to make progress in our ongoing effort to rebuild a solid foundation for the housing sector – one that is able to withstand the cyclical ebbs and flows in activity that occur.

"The market is well-positioned for current and would-be home owners, as we're experiencing steady price growth and attractive interest rates," Hrabcak added. "We remain hopeful that the low inventories of homes currently being marketed for sale will rise as we head into the spring market."

January's average home price of \$137,464 reflects an 8 percent increase from the \$127,279 mark posted during the month last year.

Sales in January reached a seasonally adjusted annual rate of 123,108, a 4.2 percent increase from the 118,161 level during the month a year ago. The market also experienced a 6.2 percent decline in sales from December's seasonally adjusted annual rate of 131,232.

Around the state, the average sales price increased in 17 of the 20 markets tracked. Additionally, nine markets posted gains in sales activity.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 28,000 members, is the largest professional trade association in Ohio. [Click here](#) to view the methods addressing OAR's reporting of home sales activity.

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

*(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)*

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**Ohio Association of REALTORS®**  
**Ohio Existing Home Sales\***  
**January 2015**

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2014	Jan	118,161	6,972	\$127,279
2014	Feb	119,892	7,042	\$130,082
2014	Mar	118,396	8,956	\$135,730
2014	Apr	122,244	10,538	\$144,734
2014	May	127,232	12,406	\$152,612
2014	Jun	131,319	13,334	\$163,711
2014	Jul	132,178	13,174	\$162,566
2014	Aug	129,005	12,596	\$160,440
2014	Sep	132,194	11,798	\$150,939
2014	Oct	137,291	12,083	\$147,133
2014	Nov	129,919	9,114	\$144,792
2014	Dec	131,232	9,931	\$145,655
2015	Jan	123,108	7,085	\$137,464
<b>% change last month:</b>		-6.2%	-28.7%	
<b>% change last year:</b>		4.2%	1.6%	8.0%
<b>Year-end</b>				
	2013	129,108		\$142,135
	2014	127,399		\$149,210
	2015 p	124,632		na

*\*Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos*

# Ohio MLS Stats Report for January 2015\*\*

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	16	18	12.5%	\$1,865,500	\$1,942,950	4.2%	\$116,594	\$107,942	-7.4%
Athens	37	32	-13.5%	\$3,982,570	\$3,984,775	0.1%	\$107,637	\$124,524	15.7%
Cambridge	19	16	-15.8%	\$1,754,900	\$1,203,400	-31.4%	\$92,363	\$75,213	-18.6%
Cincinnati	1,217	1,202	-1.2%	\$182,947,314	\$197,723,410	8.1%	\$150,326	\$164,495	9.4%
Columbus	1,337	1,317	-1.5%	\$213,187,324	\$231,386,364	8.5%	\$159,452	\$175,692	10.2%
Dayton	739	726	-1.8%	\$80,705,759	\$93,892,176	16.3%	\$109,209	\$129,328	18.4%
Firelands	143	150	4.9%	\$15,216,590	\$14,182,276	-6.8%	\$106,410	\$94,549	-11.1%
Greater Ports.	27	31	14.8%	\$2,185,831	\$2,983,525	36.5%	\$80,957	\$96,243	18.9%
Heartland	71	69	-2.8%	\$8,293,375	\$8,444,153	1.8%	\$116,808	\$122,379	4.8%
Knox	28	27	-3.6%	\$2,880,900	\$3,137,417	8.9%	\$102,889	\$116,201	12.9%
Lancaster	28	36	28.6%	\$3,325,000	\$4,523,760	36.1%	\$118,750	\$125,660	5.8%
Mansfield	97	88	-9.3%	\$7,905,412	\$7,492,023	-5.2%	\$81,499	\$85,137	4.5%
Marion	42	44	4.8%	\$3,079,515	\$3,817,040	23.9%	\$73,322	\$86,751	18.3%
NEOHREX*	2,247	2,358	4.9%	\$269,616,252	\$293,255,812	8.8%	\$119,989	\$124,366	3.6%
Scioto Valley	73	56	-23.3%	\$6,452,178	\$6,236,384	-3.3%	\$88,386	\$111,364	26.0%
Toledo	410	455	11.0%	\$41,475,000	\$48,616,000	17.2%	\$101,159	\$106,848	5.6%
Tri-State*	51	56	9.8%	\$3,591,730	\$4,322,394	20.3%	\$70,426	\$77,186	9.6%
West Central	70	83	18.6%	\$6,965,191	\$8,953,096	28.5%	\$99,503	\$107,869	8.4%
WRIST*	279	272	-2.5%	\$28,377,642	\$32,053,934	13.0%	\$101,712	\$117,845	15.9%
Zanesville	60	49	-18.3%	\$6,001,746	\$5,779,228	-3.7%	\$100,029	\$117,943	17.9%
<b>Statewide</b>	6,991	7,085	1.3%	\$889,809,729	\$973,930,117	9.5%	\$127,279	\$137,464	8.0%

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties. Tri-State: Belmont, Harrison and Jefferson Counties.

**\*\*Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

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**NEOHREX (Northeast Ohio Real Estate Exchange)**

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